Revenue Board / Department of Finance Draft Agenda for Meeting – 20 January 2017, 10.30am, Department of Finance, Secretary General's Office, Second Floor, South Block

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Minute of Meeting

Attendees: Derek Moran, Ann Nolan, Niall Cody, Liam Irwin, Gary Tobin
Apologies: Gerry Harrahill

1. **Minutes of Last Meeting**

   The minutes of the previous meeting were agreed.

2. **Exchequer Returns**
   This is a Standing item on the agenda. It was noted that corporation tax receipts performed well while VAT underperformed somewhat. Losses are still an issue in some areas. In this regard, Revenue will be undertaking some economic research in the area of Losses which will be shared with the Department.

3. **Budget 2017 Review and Plans for Finance Bill 2017**

   The Department and Revenue held a meeting at A/Sec level on Wednesday of this week to begin preparing for Finance Bill 2017. The issue of the possibility of a second finance bill was discussed and also the need to ensure that the Taxes Consolidation Act remains fit for purpose by way of appropriate and timely 'care and maintenance' legislative amendments.

4. **EU State Aid**
   This is a standing item on the agenda. Recent developments in relation to EU state aid cases were noted. It was noted that the Appeal in relation to the Apple state aid case had been filed and that the case was ongoing.

5. **EU Tax Issues**

   The Minister for Finance and Commissioner Moscovici are speaking at the Irish Times Corporate Tax Summit on 25 January. Commissioner Vestager is speaking to the Oireachtas Finance Committee on 31 January.

6. **BREXIT**

   Revenue updated the Group on customs related BREXIT issues where Revenue are taking the lead role.

7. **US Tax Reform**

   Issues related to US tax reform are likely to heat up following the Presidential inauguration. Tax reform if it happens is likely in the first year of the new Presidency. US Treasury Secretary nominee Steven Mnuchin was before the US Senate Finance Committee yesterday.

8. **Tax Appeals Commission**

The Group discussed progress with the new Appeals system in particular that the back log of cases has now transferred, and that new processes in the TAC are being put in place. A new Department / TAC liaison group is being set up. It was particularly noted that decisions are now being published which is a very welcome step forward.

9. Civil Service Reform

Due to time constraints, this item was held over to a forthcoming meeting.

10. Sarsfield House Project, Limerick

The Chairman updated the Group on progress with this project which will impact on 1000 Revenue staff.

11. Provisional Date for Next Meeting

It was agreed that the next meeting would be scheduled for around mid-April in advance of the publication of the Revenue Annual Report if possible.

12. Any Other Business

It was noted that the Department of the Taoiseach sponsored Tax Conference is taking place on 16 February.