Rialtas na hÉireann
Government of Ireland

Fiscal Monitor

Incorporating the Exchequer Statement

September 2026

Prepared by the Economic Division
Department of Finance
gov.ie/finance

Contents

Summary		**3**
1	**Revenue**	**4**
1.1	Direct Taxes	4
1.2	Indirect Taxes	4
1.3	Capital Taxes	4
1.4	Other Taxes	4
1.5	Non-Tax Revenue	5
1.6	Capital Receipts	5
2	**Expenditure**	**8**
2.1	Gross Voted Expenditure	8
2.2	Net Voted Expenditure	8
2.3	Non-Voted Expenditure	9
2.4	Debt Servicing Costs	9
3	**Appendices**	**10**
3.1	Exchequer Statement – End September 2026	10
3.2	Analytical Exchequer Statement - End-September 2026	15
3.3	Analysis of Taxation Receipts – End-September 2026	16
3.4	Analysis of Net Voted Expenditure – End-September 2026	18
3.5	Analysis of Gross Voted Expenditure – End-September 2026	20
3.6	Taxation Profiles	22

The data and analysis set out in this document are compiled by Department of Finance staff. Every effort is made to ensure accuracy and completeness. When errors are discovered, corrections and revisions are incorporated into the digital edition available on the Department's website. Any substantive change is detailed in the online version.

All outturn figures in this document are provisional. Final annual figures, as audited by the Comptroller and Auditor General, will be available in the Finance and Appropriation Accounts 2026.

Rounding may affect totals throughout this document.

SUMMARY

> An Exchequer surplus of €2.4 billion was recorded to end-September. This compares to a surplus of €1.4 billion last year, an increase of €0.9 billion (**figure 1A**). The year-on-year comparison is impacted by revenues arising from the Court of Justice of the European Union (CJEU) ruling of 2024. When these revenues are excluded from 2025, an increase of €4.2 billion was recorded in the underlying Exchequer balance - largely due to strong tax growth.

> Tax revenue to end-September stood at €78.9 billion, which was €5.9 billion (8.1 per cent) ahead of last year. However, when once-off receipts arising from the CJEU ruling of 2024 are excluded, total tax receipts were up on last year by €7.6 billion (10.7 per cent).

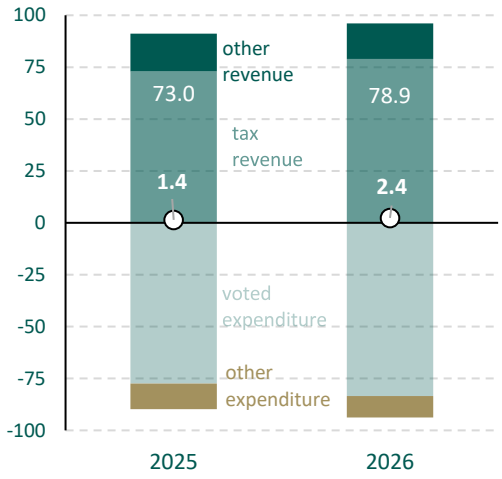
> Gross revenue to end-September stood at €96.1 billion, an increase of €4.9 billion (5.4 per cent) compared to last year.

> Non-tax revenue and capital resources for the period stood at €3.4 billion, down by €1.4 billion on 2025, due to CJEU-related receipts boosting the 2025 position. Appropriations-in-aid of €13.8 billion brought total other revenue to €17.2 billion.

> Total expenditure to end-September was to €93.7 billion. Of this, gross voted expenditure stood at €83.4 billion, which was €5.9 billion (7.7 per cent) ahead of last year. Non-voted expenditure accounted for €10.3 billion, down by €2.0 billion on last year.

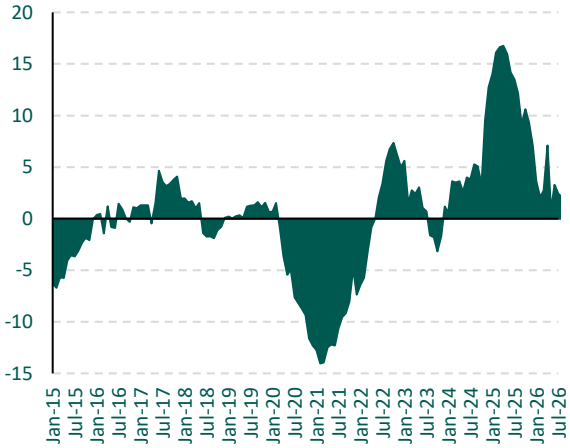
Figure 1: exchequer balance

A: composition of year-to-date exchequer balance, € bn



Source: Department of Finance

B: exchequer balance, 12-month rolling sum, € bn



Source: Department of Finance

Section 1: Revenue

Gross Exchequer revenue to end-September amounted to €96.1 billion, up by €4.9 billion (5.4 per cent) when compared to last year.

Tax revenues of €12.6 billion were collected in September, up by €3.7 billion (41.9 per cent) on last year (**figure 2A**). On a cumulative basis, tax revenues of €78.9 billion were collected to end-September, up by €5.9 billion (8.1 per cent) on last year. However, when once-off receipts arising from the CJEU ruling are excluded from the 2025 figures, total tax receipts were up on last year by €7.6 billion (10.7 per cent).

Non-tax revenues and capital resources to end-September stood at €3.4 billion, down by €1.4 billion on the same period in 2025. Appropriations-in-aid of €13.8 billion brought total other revenue to €17.2 billion.

1.1: Direct Taxes

Income tax receipts of €2.8 billion were recorded in September, €0.2 billion (9.0 per cent) ahead of September 2025 (**figure 3A**). On a cumulative basis, income tax receipts of €27.8 billion were €2.0 billion (7.8 per cent) ahead of last year.

Corporation tax receipts of €4.9 billion were collected in the month. This was up on the same month last year by €3.1 billion (**figure 4A**). On a cumulative basis, receipts of €22.7 billion are up by €4.4 billion (24.2 per cent)[1].

1.2: Indirect Taxes

September is a **VAT** due month and receipts of €4.1 billion were up on last year by €0.6 billion (15.9 per cent)[2] (**figure 5A**). Cumulative receipts of €20.5 billion were ahead of last year by €1.7 billion.

Excise duty receipts of €0.4 billion were collected in September, down by €0.1 billion (18.7 per cent) on the same month last year (**figure 6A**). On a cumulative basis, excise receipts of €4.4 billion are down on last year by €0.4 billion (8.4 per cent) which likely reflects policy factors i.e. the temporary reductions on excise on fuel introduced by Government.

1.3: Capital Taxes

Stamp Duty receipts of €1.2 billion were collected to end-September, flat on 2025.

Capital gains tax receipts at end-September stood at €586 million, down by €17 million on last year.

Capital acquisitions tax amounted to €286 million in the year, down by €196 million on 2025.

1.4: Other Taxes

Motor tax receipts of €737 million to end-September were up slightly on last year (by €6 million).

Customs receipts of €501 million in the year were ahead of 2025 (by €50 million).

[1] Excludes CJEU proceeds.

1.5: Non-Tax Revenue

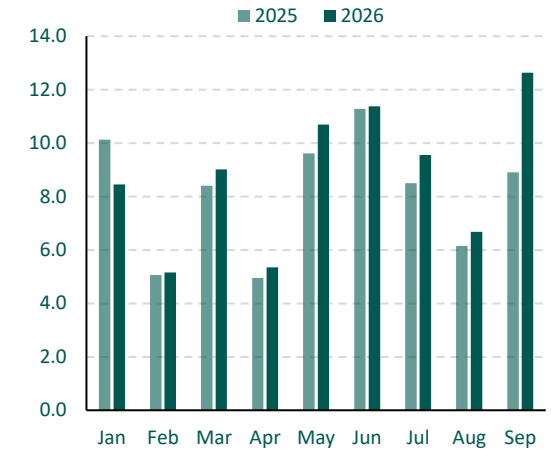
Non-tax revenue to end-September amounted to €1.1 billion, down by €1.3 billion on 2025 due to the 2025 receipts being boosted by the non-tax component of the CJEU revenues.

1.6: Capital Receipts

Capital receipts to end-September of €2.3 billion were down by €0.1 billion on last year.

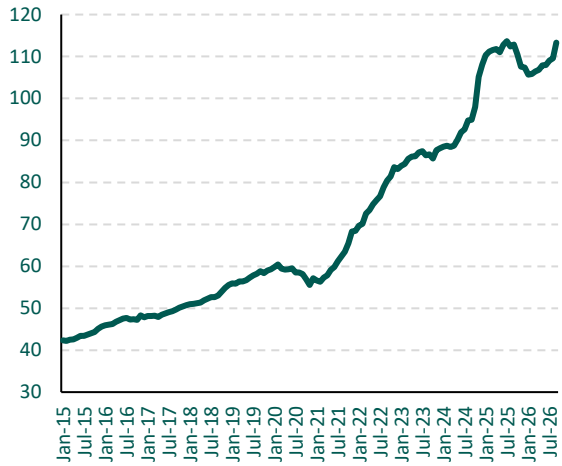
Figure 2: total tax developments

A: receipts, € bn



Source: Department of Finance

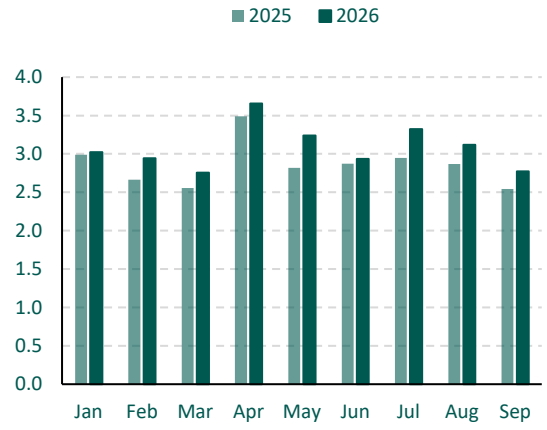
B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

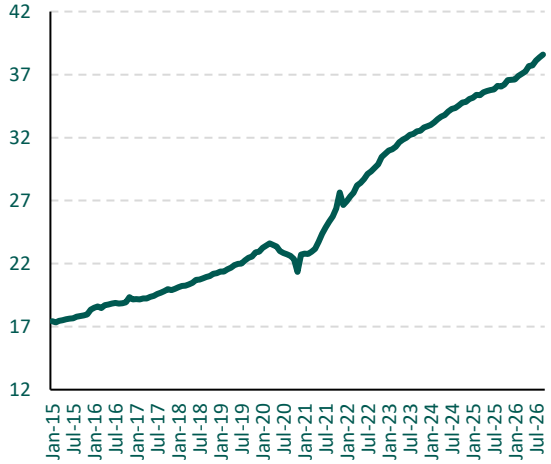
Figure 3: income tax developments

A: receipts, € bn



Source: Department of Finance

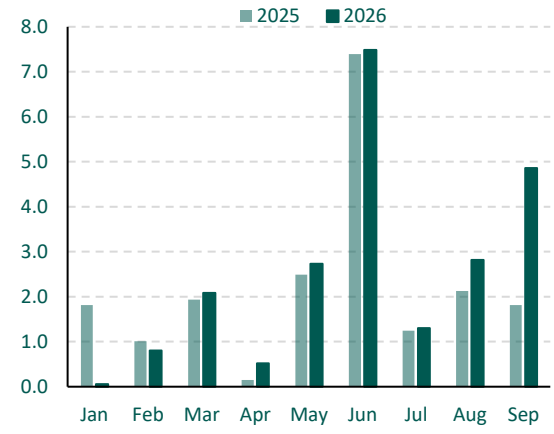
B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

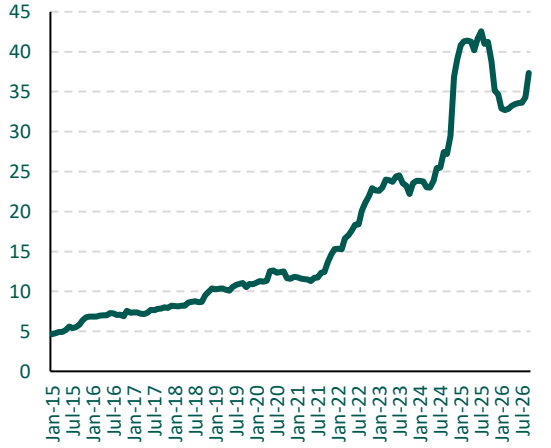
Figure 4: corporation tax developments

A: receipts, € billion



Source: Department of Finance

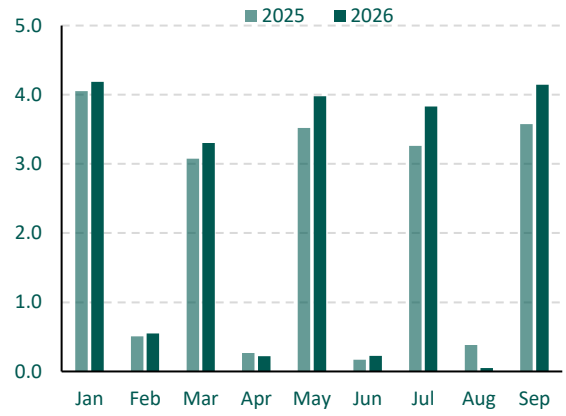
B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

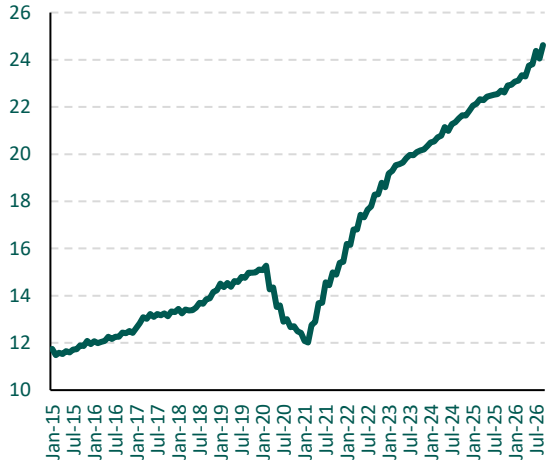
Figure 5: VAT developments

A: receipts, € bn



Source: Department of Finance

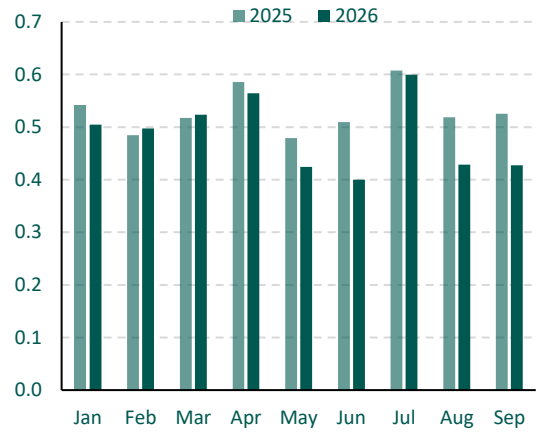
B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

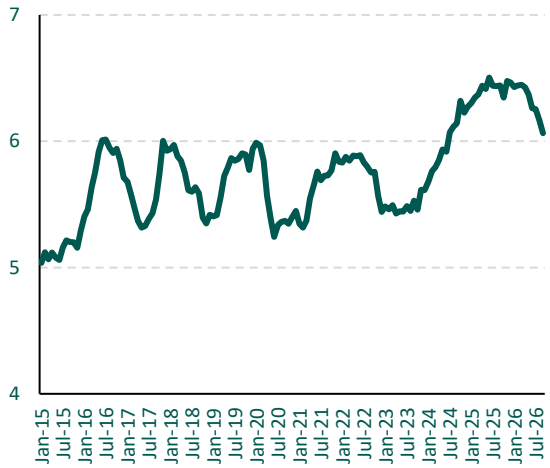
Figure 6: excise developments

A: receipts, € bn



Source: Department of Finance

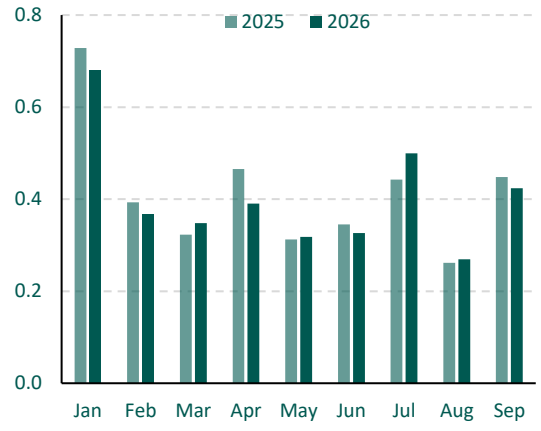
B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

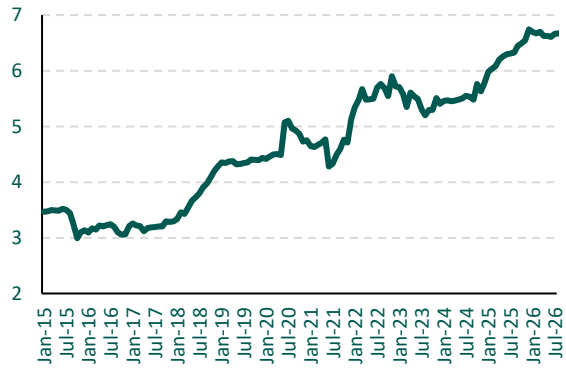
Figure 7: other tax developments

A: receipts, € bn



Source: Department of Finance

B: receipts, 12 month rolling sum, € bn



Source: Department of Finance

Section 2: Expenditure

Exchequer expenditure to end-September totalled €93.7 billion, consisting of gross voted and non-voted expenditure of €83.4 billion and €10.3 billion respectively.

2.1: Gross Voted Expenditure

Total gross voted expenditure to end-September amounted to €83.4 billion, which was €5.9 billion (7.7 per cent) ahead of last year and €1.1 billion (1.3 per cent) below profile.

Gross voted current expenditure of €73.1 billion to end-September was €5.3 billion (7.8 per cent) ahead of last year and in line with profile (**figure 8A**).

Gross voted capital expenditure of €10.4 billion to end-September was €0.7 billion (6.8 per cent) up on last year and €1.1 billion (9.4 per cent) below profile (**figure 8B**).

2.2: Net Voted Expenditure

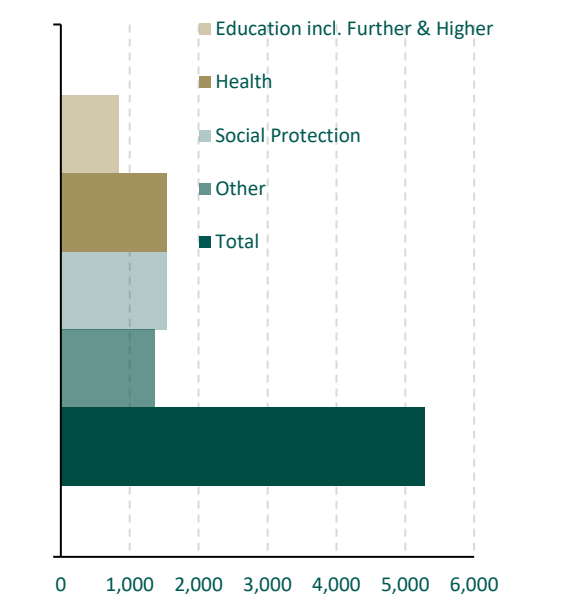
Total net voted expenditure to end-September amounted to €69.7 billion, which was €5.5 billion (8.6 per cent) ahead of last year and €1.3 billion (1.9 per cent) below profile.

Net voted current expenditure of €59.4 billion to end-September was up by €4.9 billion (9.0 per cent) on an annual basis and €0.3 billion (0.5 per cent) below profile.

Net voted capital expenditure to end-September was €10.3 billion, €0.6 billion (6.5 per cent) up on 2025 and €1.1 billion (9.2 per cent) below profile.

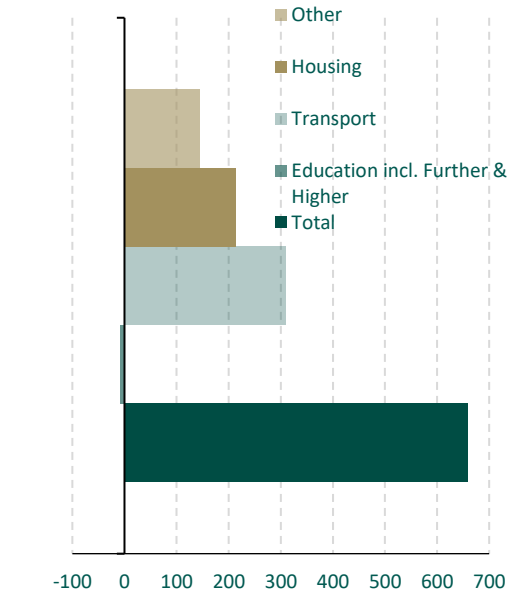
Figure 8: gross voted expenditure

A: Current expenditure, change y-on-y, €m



Source: Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

B: Capital expenditure, change y-on-y, €m



Source: Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

2.3: Non-Voted Expenditure

Non-voted current expenditure, excluding debt servicing costs stood at €3.2 billion to end-September, up by €0.1 billion on last year.

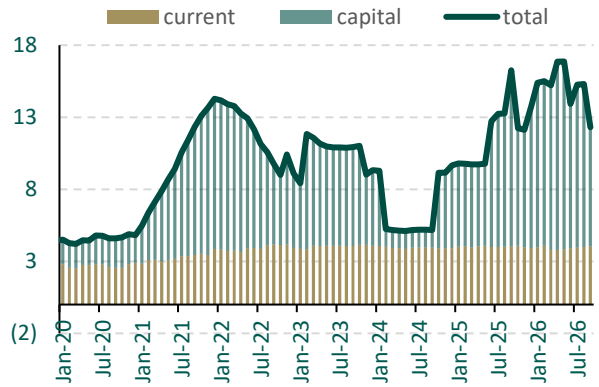
Non-voted capital expenditure to end-September stood at €5.1 billion, down by €1.5 billion on 2025, due to the timing of transfers to the *Future Ireland Fund* (FIF) and *Infrastructure, Climate and Nature Fund* (ICNF) last year.

2.4: Debt Servicing Costs

Exchequer **debt service expenditure** to end-September was €2.0 billion – down by €0.6 billion on 2025.

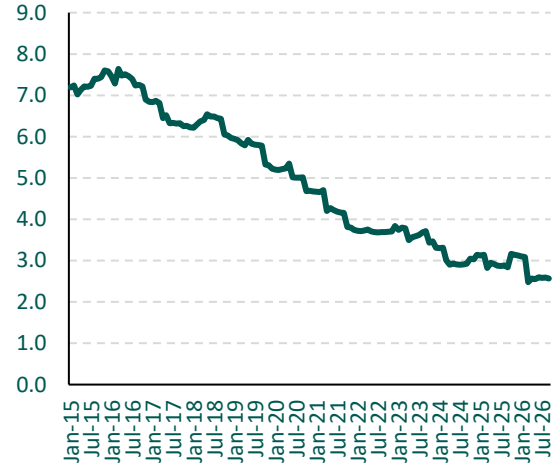
Figure 9: non-voted expenditure

A: non-voted expenditure, € bn



Source: Department of Finance

B: debt servicing costs, € bn



Source: Department of Finance

Section 3: Appendices

3.1: Exchequer Statement - End-September 2026

		2026	2025
		1 Jan to 30 September	1 Jan to 30 September
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	78,907,952	73,020,214
Non-Tax Revenue	Note 2	1,112,178	2,457,173
Total		**80,020,130**	**75,477,388**
Expenditure			
Voted expenditure^	Note 4	(59,349,734)	(54,459,484)
Other Non-Voted expenditure^^	Note 5	(5,212,202)	(5,657,899)
Total		**(64,561,936)**	**(60,117,383)**
Surplus / (Deficit) on Current Account		**15,458,193**	**15,360,005**
Receipts and Expenditure - Capital			
Receipts			
Other Capital Receipts	Note 3	2,305,519	2,361,080
Total		**2,305,519**	**2,361,080**
Expenditure			
Voted expenditure^	Note 4	(10,320,941)	(9,689,523)
Non-Voted expenditure^^^	Note 6	(5,080,607)	(6,612,591)
Total		**(15,401,548)**	**(16,302,114)**
Surplus / (Deficit) on Capital Account		**(13,096,029)**	**(13,941,035)**
Exchequer Surplus/ (Deficit)		**2,362,164**	**1,418,970**
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	12,357,661	1,680,399
Total Increase / (Decrease) in Exchequer Deposits^^^^	Note 8	(9,995,497)	(261,429)
Exchequer Surplus/ (Deficit)		**2,362,164**	**1,418,970**

^ Departmental Expenditure Voted Annually by *Dáil Éireann.*

^^ Non-discretionary Expenditure charged directly on the Central Fund.

^^^ Expenditure charged under particular legislation.

^^^^ includes other balances.

Note 1: Tax Revenue		2026 €000	2025 €000
Tax Head	Income Tax	27,764,014	25,751,709
	Value Added Tax	20,483,443	18,804,414
	Excise Duty	4,370,915	4,770,600
	Corporation Tax	22,666,459	19,972,831
	Stamps	1,243,387	1,246,802
	Customs	500,900	450,700
	Training and Employment Levy	0	5
	CAT	286,339	482,027
	CGT	585,569	602,651
	Unallocated Tax Receipts	211,524	162,768
	Motor Tax Receipts	736,769	730,656
	Other Property related taxes	58,633	45,052
Total		**78,907,952**	**73,020,214**

Note 2: Non-Tax Revenue		2026 €000	2025 €000
Dividends	DAA	66,000	0
	PTSB Dividends	5,751	0
	Bord na Mona	803	23,176
	Dublin Port Company	6,000	6,000
	Coillte	0	1,500
	Eirgrid	4,000	50,000
	Gas Networks Ireland	65,974	62,075
	Shannon Foynes	0	435
	Port of Waterford	393	146
	Other dividends	11,360	611
Interest on Loans	Other advances	14,528	14,606
Other receipts	Other Receipts collected by Departments etc.	206,707	301,859
	Motoring Fines	4,371	4,381
	Miscellaneous	45,627	10,118
	Pension levy	127	152
	Non-tax balance of Escrow Fund	0	1,567,495
	Single Scheme Receipts	519,232	0
Surplus income	National lottery surplus	161,306	164,619
	IBRC	0	250,000
Total		**1,112,178**	**2,457,173**

Note 3: Capital Receipts		2026 €000	2025 €000
EU Receipts	European Regional Development Fund	58,210	0
	EU Just Transition Fund	7,083	422
	European Recovery & Resilience Fund	249,302	115,512
Loans	FEOGA Intervention	660,000	660,000
	EU Stability Support to Greece	45,601	0
Loan Repayments	Repayment of Loans to Insurance Compensation Fund	48,742	95,200
	Repayment of advances to Supply Account^	1,028,863	839,955
Other Receipts	Miscellaneous	16,881	115,883
	Enterprise Ireland	4,836	20,107
	Sale of AIB Shares	186,000	514,000
Total		**2,305,519**	**2,361,080**

^ as per appropriation act

Note 4: Voted Departmental Expenditure – current and capital		2026 €000	2025 €000
Vote Group	Agriculture, Food and the Marine	(1,218,297)	(1,071,672)
	Culture, Communications and Sport	(835,951)	(771,254)
	Climate, Energy and the Environment	(559,656)	(529,861)
	Defence	(996,043)	(898,803)
	Education and Youth	(9,722,072)	(9,176,480)
	Enterprise, Tourism and Employment	(822,673)	(652,753)
	Housing, Local Government and Heritage	(6,638,195)	(6,045,908)
	Finance Group	(478,107)	(427,219)
	Foreign Affairs and Trade	(932,026)	(936,083)
	Health	(20,499,644)	(18,866,421)
	Justice, Home Affairs and Migration	(4,055,935)	(4,358,445)
	Social Protection	(10,558,236)	(9,848,756)
	Taoiseach's Group (incl Legal Votes)	(226,999)	(206,293)
	Transport	(3,012,028)	(2,564,474)
	Public Expenditure, Infrastructure, PSRD ^	(1,301,367)	(705,193)
	Children, Disability, and Equality	(5,034,018)	(4,518,051)
	Rural and Community Development and the Gaeltacht	(371,407)	(267,786)
	Further and Higher Education, RIS ^^	(2,408,021)	(2,303,555)
Total		**(69,670,675)**	**(64,149,007)**

^ Public Service Reform and Digitalisation
^^ Research, Innovation and Science

Note 5: Non-Voted Current Expenditure		2026 €000	2025 €000
Other non-voted exp.	Contribution to EU Budget	(2,830,877)	(2,709,042)
	Election Expenses	(3,449)	(11,153)
	IDA & ADF - Payments under Development Banks Acts^	(50,881)	(47,641)
	Miscellaneous	(27)	(25)
	Oireachtas Commission	(134,062)	(137,354)
	Salaries, Pensions and Allowances	(53,384)	(50,679)
	Payments to Political Parties under the Electoral Acts	(13,206)	(11,804)
	Lome Act 76	0	(790)
	Post & Telecommunications Services Act 1983 (s.46)	(53,160)	(54,050)
	Pensions Insolvency Payment (Amendment) Scheme^^	(2,898)	(3,123)
	Election Postal Charges	(2,100)	(4,158)
	Irish Fiscal Advisory Council	(645)	(589)
	Payments to DSP under S48B of Pensions Act 1990	(5,666)	(6,117)
	African Development Fund	(12,622)	(12,475)
	Forestry Act 1988 s44	(8,668)	(7,748)
	IMF AMLCFT Fund	(439)	0
	EU for Ukraine Fund	0	(7,000)
National debt service	Interest	(1,926,145)	(2,478,011)
	Other Debt Management Expenses	(113,973)	(116,139)
Total		**(5,212,202)**	**(5,657,899)**

^ per 2005
^^ as per 2011

Note 6: Non-Voted Capital Expenditure		2026 €000	2025 €000
International Bodies^	EBRD	(2,420)	(2,420)
	Council of EU Development Bank	(2,647)	(2,647)
	African Development Bank	(10,489)	(11,111)
	Other payments under legislation	(2,285)	(2,798)
Other	Future Ireland Fund	(3,376,765)	(4,079,616)
	ICNF	(1,500,000)	(2,000,000)
	Capital Contribution to Uisce Éireann	(186,000)	(514,000)
Total		**(5,080,607)**	**(6,612,591)**

^ Investment in International Bodies

Note 7: Source and Application of Funds – (borrowing) / repayment	2026 €000	2025 €000
Borrowing from Min. Funds	65,561	90,886
Irish Government Bonds	1,112,856	4,914,697
EU IMF Financial Assistance	2,000,000	2,400,000
Other Medium/Long Term Debt	1,275,733	102,733
SPEM Surplus (Non NTMA)	21,232	(49,217)
State Saving Schemes	178,512	79,091
Short Term Paper	7,703,767	(5,857,791)
Total	**12,357,661**	**1,680,399**

Note 8: Increase / (decrease) in Exchequer Deposits and other balances	2026 €000	2025 €000
Increase / (Decrease) in Exchequer Balance	7,851,497	(3,054,956)
Increase / (Decrease) in Deposits, Notes & Treasury Bills	(17,846,994)	2,793,527
Total	**(9,995,497)**	**(261,429)**

3.2: Analytical Exchequer Statement[3] - End-September 2026

	End-Sept 2026 Outturn	End-Sept 2025 Outturn	Y-on-Y €m	Y-on-Y %
(A) Revenue	**94,112**	**85,403**	**8,709**	**10.2%**
: tax revenue	78,908	71,294	7,614	10.7%
- Income tax	27,764	25,752	2,012	7.8%
- VAT	20,483	18,804	1,679	8.9%
- Corporation tax	22,666	18,246	4,420	24.2%
- Excise duties	4,371	4,771	-400	-8.4%
- Other taxes	3,623	3,721	-98	-2.6%
: A-in-As (incl. PRSI, NTF and balances)	13,777	13,353	424	3.2%
: non-tax revenue	1,112	640	472	73.9%
: capital resources	315	116	199	171.4%
(B) Expenditure	**88,654**	**83,154**	**5,500**	**6.6%**
: gross voted current expenditure	73,080	67,793	5,286	7.8%
: gross voted capital expenditure	10,368	9,709	659	6.8%
: non-voted current expenditure	5,207	5,652	-445	-7.9%
- interest on national debt	1,926	2,478	-552	-22.3%
(C) = balance of transactions with GG impact^	**5,458**	**2,249**	**3,209**	**142.7%**
(D) Revenue with no GG impact	**1,991**	**5,789**	**-3,798**	**-65.6%**
: tax revenue*	**0**	**1,726**	**-1,726**	**-**
: non-tax revenue	0	1,817	-1,817	-
: capital resources	1,991	2,245	-254	-11.3%
(E) Expenditure with no GG impact	**5,086**	**6,619**	**-1,532**	**-23.2%**
: non-voted current expenditure	6	6	0	-7.4%
: non-voted capital expenditure	5,081	6,613	-1,532	-23.2%
(F) = balance of transactions with no GG impact^	**-3,095**	**-830**	**-2,266**	**-273.1%**
(A+D) Gross total revenue	**96,103**	**91,192**	**4,911**	**5.4%**
(B+E) Gross total expenditure	**93,741**	**89,773**	**3,968**	**4.4%**
(C+F) Exchequer balance	**2,362**	**1,419**	**943**	**66.5%**

Notes: A more detailed version of this table is available at: https://www.gov.ie/en/department-of-finance/publications/analytical-exchequer-statement-september-2026/
Rounding may affect totals.
*On a general government basis, tax revenues associated with the Court of Justice of the European Union (CJEU) ruling of 2024 are accrued to 2024 (the year in which the court decision took place) i.e. receipts have a GG impact in 2024 but not 2025.
The main transactions with no general government impact have been removed from the first section of this document. Their removal allows better visibility of the day-to-day receipts into and expenditure from the Exchequer account.
^ C = A - B; F = D – E

[3] Further information on general government revenue and expenditure is made available on a monthly basis at https://www.gov.ie/en/collection/d5cef7-monthly-revenues-and-expenditures-of-all-subsectors-of-general-gover/

3.3: Analysis of Taxation Receipts – End-September 2026

Year-on-Year Performance - Cumulative				
Exchequer Tax Receipts	**End-Sept 2026 Outturn €m**	**End-Sept 2025 Outturn €m**	**Y-on-Y Change €m**	**Y-on-Y Change %**
Income Tax (including USC)	27,764	25,752	2,012	7.8%
VAT	20,483	18,804	1,679	8.9%
Corporation Tax	22,666	18,246	4,420	24.2%
*CJEU ruling**	0	1,726	-1,726	-
Excise	4,371	4,771	-400	-8.4%
Stamps	1,243	1,247	-3	-0.3%
Capital Gains Tax	586	603	-17	-2.8%
Capital Acquisitions Tax	286	482	-196	-40.6%
Customs	501	451	50	11.1%
Levies	0	0	0	-
Motor Tax	737	731	6	0.8%
Unallocated Tax Deposits	212	163	49	-
Other Property Related Taxes	59	45	14	-
Total	**78,908**	**73,020**	**5,888**	**8.1%**

Note: Rounding may affect totals

*revenues arising from the Court of Justice of the European Union (CJEU) ruling of 2024. This is recorded as corporation tax in the Exchequer statement; for transparency this is disaggregated into CJEU-related and non-CJEU-related components in this table.

Year-on-Year Performance - Monthly				
Exchequer Tax Receipts	**Sept 2026 Outturn €m**	**Sept 2025 Outturn €m**	**Y-on-Y Change €m**	**Y-on-Y Change %**
Income Tax (including USC)	2,774	2,544	230	9.0%
VAT	4,143	3,574	569	15.9%
Corporation Tax	4,862	1,812	3,050	168.4%
*CJEU ruling**	0	0	0	-
Excise	427	526	-98	-18.7%
Stamps	121	99	22	21.9%
Capital Gains Tax	79	51	28	53.9%
Capital Acquisitions Tax	51	143	-92	-64.6%
Customs	73	53	20	38.7%
Levies	0	0	0	-
Motor Tax	74	78	-4	-5.5%
Unallocated Tax Deposits	24	22	3	-
Other Property Related Taxes	2	2	0	-
Total	**12,630**	**8,903**	**3,727**	**41.9%**

Note: Rounding may affect totals

*revenues arising from the Court of Justice of the European Union (CJEU) ruling of 2024. This is recorded as corporation tax in the Exchequer statement; for transparency this is disaggregated into CJEU-related and non-CJEU-related components in this table. The final transfer of CJEU tax revenues took place in January 2025.

Performance vs. Profile – Cumulative				
Exchequer Tax Receipts	**End-Q3 2026 Outturn €m**	**End-Q3 2026 Profile €m**	**Vs. Profile €m**	**Vs. Profile %**
Income Tax (including USC)	27,764	27,415	349	1.3%
VAT	20,483	19,511	972	5.0%
Corporation Tax	22,666	18,455	4,211	22.8%
Excise	4,371	4,523	-152	-3.4%
Stamps	1,243	1,307	-64	-4.9%
Capital Gains Tax	586	553	33	5.9%
Capital Acquisitions Tax	286	306	-20	-6.4%
Customs	501	460	41	8.9%
Levies	0	0	0	-
Motor Tax	737	687	50	7.2%
Unallocated Tax Deposits	212	0	212	-
Other Property Related Taxes	59	0	59	-
Total	**78,908**	**73,216**	**5,692**	**7.8%**

Note: Rounding may affect totals

*revenues arising from the Court of Justice of the European Union (CJEU) ruling of 2024. This is recorded as corporation tax in the Exchequer statement; for transparency this is disaggregated into CJEU-related and non-CJEU-related components in this table.

Performance vs. Profile – Quarterly				
Exchequer Tax Receipts	**Q3 2026 Outturn €m**	**Q3 2026 Profile €m**	**Vs. Profile €m**	**Vs. Profile %**
Income Tax (including USC)	9,214	8,871	343	3.9%
VAT	8,025	7,336	689	9.4%
Corporation Tax	8,984	4,763	4,221	88.6%
Excise	1,456	1,542	-86	-5.6%
Stamps	425	424	1	0.2%
Capital Gains Tax	177	139	38	27.2%
Capital Acquisitions Tax	126	130	-4	-3.2%
Customs	202	160	42	26.2%
Levies	0	0	0	
Motor Tax	239	214	25	11.7%
Unallocated Tax Deposits	17	0	17	
Other Property Related Taxes	7	0	7	-
Total	**28,872**	**23,579**	**5,293**	**22.4%**

Note: Rounding may affect totals

*revenues arising from the Court of Justice of the European Union (CJEU) ruling of 2024. This is recorded as corporation tax in the Exchequer statement; for transparency this is disaggregated into CJEU-related and non-CJEU-related components in this table. The final transfer of CJEU tax revenues took place in January 2025.

3.4: Analysis of Net Voted Expenditure – End-September 2026

MINISTERIAL VOTE GROUP	Profile* €m	Outturn €m	Variance €m	Variance %	Y-on-Y** €m	Y-on-Y %	Annual Estimate Estimate 2026** €m	Annual Estimate Outturn 2025*** €m	Annual Estimate Y-on-Y €m	Annual Estimate Y-on-Y %
AGRICULTURE, FOOD AND THE MARINE	1,247	1,233	-15	-1.2%	147	13.7%	1,918	1,770	147	8.3%
Current	1,008	996	-12	-1.2%	129	15.1%	1,581	1,470	111	7.6%
Capital	239	236	-3	-1.1%	18	8.3%	337	301	36	11.9%
CHILDREN, DISABILITY, AND EQUALITY	5,192	5,035	-157	-3.0%	516	11.4%	7,043	6,279	764	12.2%
Current	5,107	4,994	-113	-2.2%	502	11.2%	6,905	6,212	693	11.1%
Capital	85	41	-44	-51.4%	14	53.0%	138	67	71	107.3%
CULTURE, COMMUNICATIONS AND SPORT	915	847	-68	-7.4%	65	8.4%	1,327	1,194	133	11.2%
Current	436	414	-23	-5.2%	37	10.1%	603	548	55	10.1%
Capital	478	433	-45	-9.4%	28	6.8%	724	646	78	12.0%
DEFENCE	1,072	1,000	-72	-6.7%	97	10.8%	1,467	1,314	153	11.6%
Current	847	833	-14	-1.6%	51	6.5%	1,167	1,080	86	8.0%
Capital	225	167	-58	-25.7%	47	38.8%	300	234	66	28.3%
EDUCATION AND YOUTH	9,932	9,687	-244	-2.5%	546	5.9%	13,642	12,283	1,359	11.1%
Current	8,745	8,613	-132	-1.5%	615	7.7%	11,983	10,697	1,286	12.0%
Capital	1,187	1,074	-113	-9.5%	-70	-6.1%	1,659	1,586	73	4.6%
ENTERPRISE, TOURISM AND EMPLOYMENT	816	820	5	0.6%	170	26.0%	1,308	1,154	154	13.3%
Current	399	379	-20	-4.9%	27	7.7%	552	499	53	10.5%
Capital	417	441	24	5.8%	143	47.8%	756	655	101	15.5%
CLIMATE, ENERGY AND THE ENVIRONMENT	696	591	-105	-15.1%	30	5.6%	1,061	829	232	28.0%
Current	164	154	-10	-6.1%	-13	-9.5%	226	202	24	11.7%
Capital	532	437	-95	-17.9%	43	10.8%	835	627	208	33.2%
FINANCE	492	471	-21	-4.4%	51	11.9%	685	617	68	11.0%
Current	479	461	-18	-3.8%	55	13.2%	662	583	79	13.6%
Capital	13	10	-3	-25.8%	-4	-26.9%	23	34	-11	-32.3%
FOREIGN AFFAIRS AND TRADE	1,061	938	-124	-11.7%	-4	-0.4%	1,279	1,381	-102	-7.4%
Current	1,033	913	-120	-11.6%	-1	-0.1%	1,239	1,333	-94	-7.0%
Capital	28	25	-4	-13.2%	-3	-11.3%	40	48	-8	-17.0%
FURTHER AND HIGHER EDUCATION, RESEARCH, INNOVATION & SCIENCE	2,395	2,416	21	0.9%	104	4.5%	3,799	3,559	240	6.7%
Current	2,100	2,166	67	3.2%	187	9.5%	3,038	2,878	160	5.6%
Capital	295	249	-46	-15.6%	-83	-24.9%	761	681	80	11.7%

HEALTH	19,726	20,501	775	3.9%	1,633	8.7%	26,940	25,585	1,356	5.3%
Current	18,924	19,654	730	3.9%	1,532	8.5%	25,380	24,169	1,211	5.0%
Capital	801	847	45	5.7%	101	13.6%	1,560	1,416	144	10.2%
HOUSING, LOCAL GOVERNMENT AND HERITAGE	7,340	6,655	-685	-9.3%	592	9.8%	11,309	9,590	1,719	17.9%
Current	2,867	2,773	-95	-3.3%	379	15.9%	3,960	3,647	313	8.6%
Capital	4,473	3,882	-590	-13.2%	214	5.8%	7,349	5,944	1,405	23.6%
JUSTICE, HOME AFFAIRS AND MIGRATION	4,421	4,060	-361	-8.2%	-303	-6.9%	6,047	5,862	185	3.2%
Current	4,171	3,875	-296	-7.1%	-129	-3.2%	5,657	5,389	267	5.0%
Capital	250	185	-65	-26.1%	-173	-48.4%	390	472	-82	-17.4%
PUBLIC EXPENDITURE, INFRASTRUCTURE, PUBLIC SERVICE REFORM AND DIGITALISATION	1,412	1,318	-94	-6.7%	596	84.5%	2,005	1,061	944	89.0%
Current	1,163	1,118	-46	-3.9%	589	114.9%	1,591	676	915	135.3%
Capital	249	201	-49	-19.5%	8	3.9%	414	385	29	7.6%
RURAL AND COMMUNITY DEVELOPMENT AND THE GAELTACHT	368	378	10	2.8%	104	38.7%	577	483	94	19.5%
Current	242	255	13	5.2%	65	35.2%	322	263	59	22.5%
Capital	126	123	-2	-1.8%	39	46.4%	255	220	35	15.9%
SOCIAL PROTECTION	10,537	10,572	35	0.3%	709	7.2%	14,066	13,274	792	6.0%
Current	10,526	10,563	37	0.3%	709	7.2%	14,051	13,258	793	6.0%
Capital	11	9	-2	-14.6%	0	3.9%	15	16	-1	-4.3%
TAOISEACH'S	239	227	-12	-4.9%	21	10.0%	331	282	49	17.3%
Current	239	227	-12	-4.9%	21	10.0%	331	282	49	17.3%
Capital	-	-	-	-		-	-	-	-	-
TRANSPORT	3,143	3,010	-133	-4.2%	448	17.5%	4,860	4,061	799	19.7%
Current	1,182	1,051	-131	-11.1%	137	15.0%	1,420	1,207	213	17.7%
Capital	1,962	1,960	-2	-0.1%	310	18.8%	3,440	2,854	586	20.5%
Less DEPARTMENTAL BALANCES		*88*								
Total Net Cumulative Voted Spending	**71,002**	**69,671**	**-1,331**	**-1.9%**	**5,522**	**8.6%**	**99,665**	**90,579**	**9,086**	**10.0%**
Current	**59,631**	**59,350**	**-282**	**-0.5%**	**4,890**	**9.0%**	**80,669**	**74,395**	**6,275**	**8.4%**
Capital	**11,371**	**10,321**	**-1,050**	**-9.2%**	**631**	**6.5%**	**18,995**	**16,184**	**2,811**	**17.4%**

Note: rounding may affect totals.

* These profiles reflect Estimates per the Revised Estimates Volume 2026 and Further Revised and Supplementary Estimates as agreed by the Dáil.

** Year-on-year performance and annual estimate for gross expenditure comparisons have been adjusted for Transfers of Functions to allow for a better comparison of spending and provision on related functions.

*** Capital carryover of €181 million from 2025 into 2026 is not included in these figures for comparison purposes.

3.5: Analysis of Gross Voted Expenditure – End-September 2026

MINISTERIAL VOTE GROUP	Profile* €m	Outturn €m	Variance €m	Variance %	Y-on-Y** €m	Y-on-Y %	Annual Estimate Estimate 2026** €m	Annual Estimate Outturn 2025*** €m	Annual Estimate Y-on-Y €m	Annual Estimate Y-on-Y %
AGRICULTURE, FOOD AND THE MARINE	1,506	1,489	-17	-1.1%	128	9.4%	2,417	2,189	228	10.4%
Current	1,267	1,253	-14	-1.1%	110	9.6%	2,080	1,888	192	10.2%
Capital	239	236	-3	-1.1%	18	8.3%	337	301	36	11.9%
CHILDREN, DISABILITY, AND EQUALITY	5,207	5,054	-153	-2.9%	508	11.2%	7,069	6,306	762	12.1%
Current	5,121	5,012	-109	-2.1%	493	10.9%	6,931	6,240	691	11.1%
Capital	85	41	-44	-51.4%	14	53.0%	138	67	71	107.3%
CULTURE, COMMUNICATIONS AND SPORT	1,082	1,003	-78	-7.2%	80	8.7%	1,551	1,418	133	9.4%
Current	602	570	-32	-5.4%	52	10.1%	826	770	56	7.3%
Capital	479	433	-46	-9.6%	28	6.8%	725	648	77	11.8%
DEFENCE	1,090	1,029	-61	-5.6%	103	11.1%	1,492	1,347	145	10.7%
Current	865	861	-4	-0.5%	55	6.9%	1,192	1,113	78	7.0%
Capital	225	168	-57	-25.3%	48	39.5%	300	234	66	28.3%
EDUCATION AND YOUTH	10,252	10,030	-221	-2.2%	543	5.7%	14,101	12,732	1,369	10.8%
Current	9,065	8,954	-111	-1.2%	614	7.4%	12,442	11,140	1,302	11.7%
Capital	1,187	1,076	-111	-9.3%	-71	-6.2%	1,659	1,592	67	4.2%
ENTERPRISE, TOURISM AND EMPLOYMENT	875	888	13	1.5%	175	24.5%	1,391	1,243	148	11.9%
Current	455	446	-9	-2.0%	34	8.3%	629	582	47	8.1%
Capital	420	443	23	5.4%	141	46.6%	762	661	101	15.3%
CLIMATE, ENERGY AND THE ENVIRONMENT	700	595	-105	-15.0%	51	9.5%	1,068	832	236	28.4%
Current	168	158	-10	-5.8%	9	5.9%	233	205	28	13.6%
Capital	532	437	-95	-17.9%	43	10.8%	835	627	208	33.2%
FINANCE	546	528	-18	-3.3%	33	6.6%	758	696	62	8.9%
Current	532	517	-15	-2.9%	35	7.3%	734	661	73	11.1%
Capital	13	11	-2	-17.5%	-3	-20.3%	24	35	-11	-31.5%
FOREIGN AFFAIRS AND TRADE	1,116	1,007	-109	-9.8%	12	1.3%	1,350	1,460	-110	-7.5%
Current	1,088	982	-106	-9.7%	16	1.6%	1,310	1,412	-102	-7.2%
Capital	28	25	-4	-13.2%	-3	-11.3%	40	48	-8	-17.0%
FURTHER AND HIGHER EDUCATION, RESEARCH, INNOVATION & SCIENCE	3,382	3,372	-10	-0.3%	174	4.6%	5,045	4,687	359	7.7%
Current	3,034	3,090	56	1.9%	230	8.0%	4,204	3,997	208	5.2%
Capital	348	283	-66	-18.9%	-56	-16.4%	841	690	151	22.0%

HEALTH	19,858	20,632	773	3.9%	1,632	8.6%	27,350	26,034	1,316	5.1%
Current	19,057	19,785	728	3.8%	1,531	8.4%	25,790	24,619	1,171	4.8%
Capital	801	847	45	5.7%	101	13.6%	1,560	1,416	144	10.2%
HOUSING, LOCAL GOVERNMENT AND HERITAGE	7,399	6,709	-689	-9.3%	611	10.0%	11,394	9,684	1,710	17.7%
Current	2,926	2,827	-99	-3.4%	398	16.4%	4,043	3,739	304	8.1%
Capital	4,473	3,882	-591	-13.2%	213	5.8%	7,351	5,945	1,406	23.7%
JUSTICE, HOME AFFAIRS AND MIGRATION	4,628	4,323	-305	-6.6%	-283	-6.2%	6,338	6,213	125	2.0%
Current	4,378	4,138	-240	-5.5%	-110	-2.6%	5,948	5,740	208	3.6%
Capital	250	185	-65	-26.1%	-173	-48.4%	390	472	-82	-17.4%
PUBLIC EXPENDITURE, INFRASTRUCTURE, PUBLIC SERVICE REFORM AND DIGITALISATION	1,521	1,428	-92	-6.1%	85	6.3%	2,150	1,927	223	11.6%
Current	1,272	1,228	-44	-3.4%	78	6.7%	1,737	1,543	194	12.6%
Capital	249	201	-49	-19.5%	8	3.9%	414	385	29	7.6%
RURAL AND COMMUNITY DEVELOPMENT AND THE GAELTACHT	390	390	0	0.0%	76	24.0%	613	546	68	12.4%
Current	251	259	7	2.9%	33	14.8%	340	314	26	8.4%
Capital	138	131	-7	-5.4%	42	47.4%	273	232	41	17.7%
SOCIAL PROTECTION	21,572	21,714	143	0.7%	1,546	7.7%	28,944	27,394	1,550	5.7%
Current	21,560	21,705	145	0.7%	1,545	7.7%	28,927	27,378	1,549	5.7%
Capital	12	9	-3	-23.1%	0	3.9%	17	16	1	8.4%
TAOISEACH'S	244	233	-11	-4.6%	21	10.1%	338	290	48	16.5%
Current	244	233	-11	-4.6%	21	10.1%	338	290	48	16.5%
Capital	-	-		-	-	-	-	-	-	-
TRANSPORT	3,156	3,023	-134	-4.2%	450.8	17.5%	4,881	4,150	732	17.6%
Current	1,194	1,063	-132	-11.0%	141	15.3%	1,441	1,225	217	17.7%
Capital	1,962	1,960	-2	-0.1%	310	18.8%	3,440	2,925	515	17.6%
Total Gross Cumulative Voted Spending	**84,522**	**83,448**	**-1,074**	**-1.3%**	**5,946**	**7.7%**	**118,251**	**109,148**	**9,104**	**8.3%**
Current	**73,078**	**73,080**	**2**	**0.0%**	**5,286**	**7.8%**	**99,145**	**92,855**	**6,290**	**6.8%**
Capital	**11,444**	**10,368**	**-1,075**	**-9.4%**	**659**	**6.8%**	**19,106**	**16,292**	**2,814**	**17.3%**

Note: rounding may affect totals.

* These profiles reflect Estimates per the Revised Estimates Volume 2026 and Further Revised and Supplementary Estimates as agreed by the Dáil.

** Year-on-year performance comparisons have been adjusted for Transfers of Functions to allow for a better comparison of spending and provision on related function.

*** Capital carryover of €181 million from 2025 into 2026 is not included in these figures for comparison purposes.

3.6: Taxation Profiles 2026

Quarterly profile of expected Exchequer tax receipts, 2026					
	Q1	Q2	Q3	Q4	Total
Customs	141	158	160	172	630
Excise Duties	1,526	1,455	1,542	1,707	6,230
CGT	314	100	139	1,643	2,195
CAT	68	108	130	654	960
Stamp Duties	446	437	424	688	1,995
Income Tax	8,805	9,740	8,871	11,531	38,945
Corporation Tax	2,946	10,746	4,763	16,835	35,290
Value Added Tax	8,123	4,052	7,336	4,133	23,645
Motor Tax	255	219	214	176	865
Total Tax Revenue	**22,623**	**27,015**	**23,578**	**37,540**	**110,755**

Rounding may affect totals.
CGT is capital gains tax and CAT is capital acquisitions tax.
Tax revenue profile is consistent with the tax revenue forecast of €110.8 billion as published in *APR 2026*.
Income tax and VAT figures in Q1 will differ slightly from outturn as unallocated receipts are distributed to these tax heads.
Source: Department of Finance.

Cumulative profile of expected Exchequer tax receipts, 2026					
	End-Q1	End-Q2	End-Q3	End-Q4	Total
Customs	141	300	460	630	630
Excise Duties	1,526	2,981	4,523	6,230	6,230
CGT	314	414	553	2,195	2,195
CAT	68	176	306	960	960
Stamp Duties	446	883	1,307	1,995	1,995
Income Tax	8,805	18,544	27,415	38,945	38,945
Corporation Tax	2,946	13,692	18,455	35,290	35,290
Value Added Tax	8,123	12,175	19,511	23,645	23,645
Motor Tax	255	473	687	865	865
Total Tax Revenue	**22,623**	**49,638**	**73,216**	**110,755**	**110,755**

Rounding may affect totals.
CGT is capital gains tax and CAT is capital acquisitions tax.
Tax revenue profile is consistent with the tax revenue forecast of €110.8 billion as published in *APR 2026*.
Income tax and VAT figures in Q1 will differ slightly from outturn as unallocated receipts are distributed to these tax heads.
Source: Department of Finance.

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