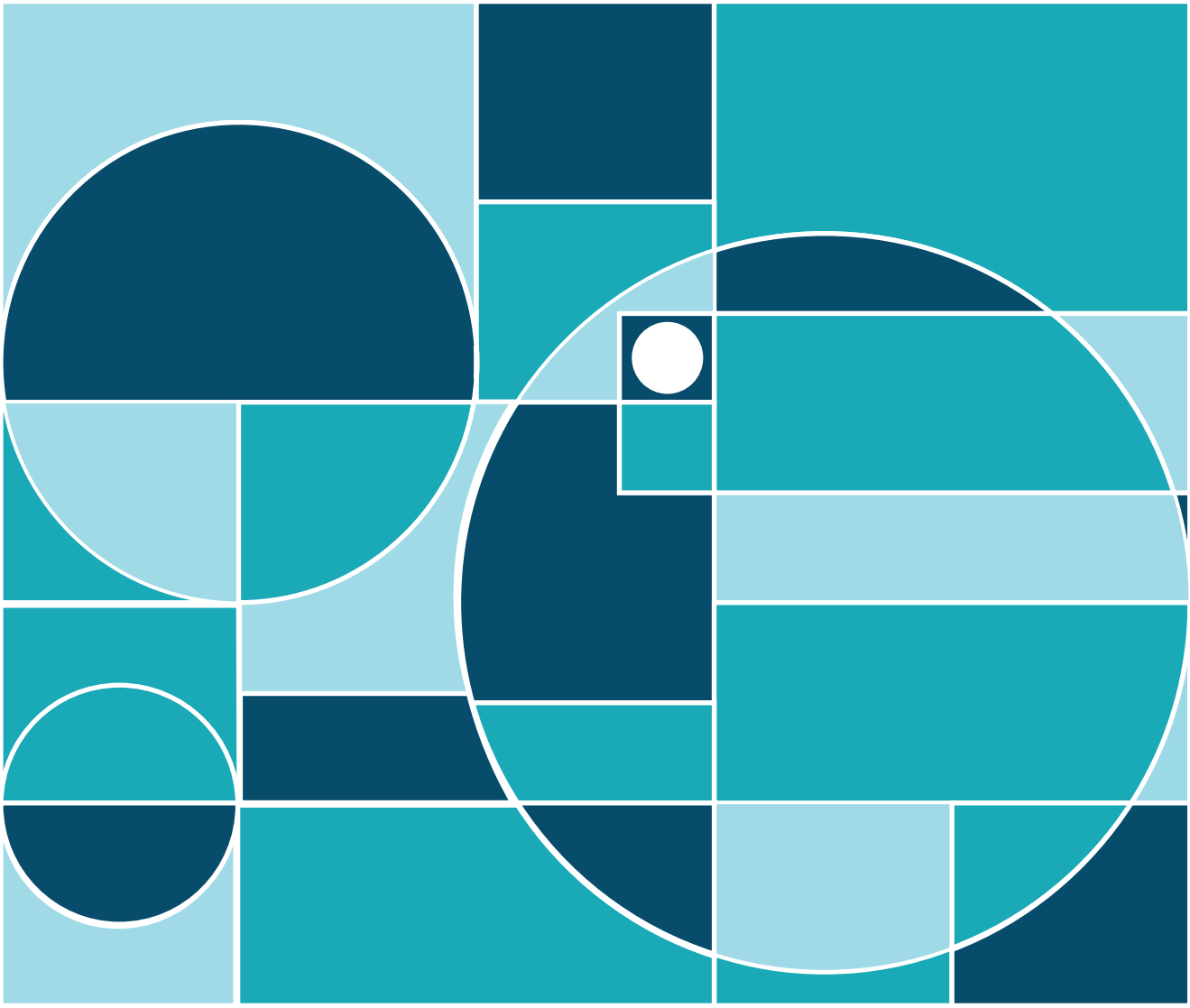
Rialtas na hÉireann
Government of Ireland

# Estimate of Receipts and Expenditure
## For the Year Ending 31 December 2027

**Prepared by the Government and presented to Dáil Éireann in accordance with the provisions of Article 28 of the Constitution.**



Prepared by the Department of Finance
**gov.ie/budget | #Budget2027**

# ESTIMATES

OF

# RECEIPTS and EXPENDITURE

FOR THE

# YEAR ENDING
# 31st DECEMBER 2027

Prepared by the Government and presented to *Dáil Éireann* in accordance with the provisions of Article 28 of the Constitution.

Le ceannach díreach ó
FOILSEACHÁIN RIALTAIS,
BÓTHAR BHAILE UÍ BHEOLÁIN, BAILE ÁTHA CLIATH 8.
D08 XA06
(Teil: 046 942 3100 nó Riomhphost: publications@opw.ie) nó trí aon díoltóir leabhar.

To be purchased from
GOVERNMENT PUBLICATIONS,
MOUNTSHANNON ROAD, DUBLIN 8.
D08 XA06
(Tel: 046 942 3100 or Email: publications@opw.ie) or through any bookseller.

Price €1.00

## *Explanatory Notes*

### 1. Basis of figures

The figures presented for receipts and expenditure in 2026 are projected outturns based on current information. They are subject to revision when the end-year figures become available.

Fully audited details for 2026 will be available in the 2026 *Finance Accounts* and 2025 *Appropriation Accounts* which will be published no later than 30th September 2027.

All figures in this document are on a technical pre-Budget basis, and do not include any new policy measures to be announced as part of the 2027 Estimates and Budgetary processes.

### 2. Revenue

The forecast tax revenue outturn for 2026 is based on end-September Exchequer data. The estimate of tax revenue for 2027 is consistent with this 2026 estimated outturn, and is on a pre-Budget basis.

The post-budget forecast will be published as part of Budget 2027 on 6th October 2026.

### 3. Expenditure

The 2026 estimated outturn figures are on a pre-Budget basis. End-year issues figures will be published in early-January 2027.

A detailed breakdown of expenditure including budgetary decisions will be set out in the Expenditure Report 2027 with further information provided by the relevant Minister/Department.

### 4. Appropriations-in-Aid

Voted expenditures are shown net of Appropriations-in-Aid. These are receipts which, with the agreement of *Dáil Éireann*, may be retained by a Department or Office to offset expenditure instead of being paid into the Exchequer Account of the Central Fund.

### 5. General government balance

The general government balance measures the fiscal performance of the whole general government sector, which includes the Exchequer, the Social Insurance Fund, the non-commercial state-sponsored bodies, the Ireland Strategic Investment Fund, Future Ireland Fund, Infrastructure, Climate and Nature Fund, other extra-budgetary funds and the Local Authorities. The general government balance figures presented in table 2 are consistent with the Exchequer balances in table 1.

### 6. Irish language version

This document is published in the Irish and English languages. Both are available on the Department of Finance website.

### 7. Rounding

Rounding can affect totals.

### 8. Corrections

The data and analysis set out in this document are compiled by Department of Finance staff; every effort is made to ensure accuracy and completeness.

If errors are discovered, subsequent corrections and revisions are incorporated into the digital version available on the Department's website. Any substantive change is detailed in the online version.

| Table 1: total (exchequer) receipts and expenditure, € millions | | | |
|---|---|---|---|
| | reference | 2026 | 2027 |
| **Receipts** | | | |
| : current | Table 3 | 112,500 | 121,845 |
| : capital | Table 3 | 2,712 | 3,121 |
| **Total receipts** | | **115,212** | **124,966** |
| | | | |
| **Expenditure** | | | |
| : current | Table 3 | 89,205 | 91,390 |
| : capital | Table 3 | 27,422 | 29,179 |
| **Total expenditure** | | **116,627** | **120,568** |
| | | | |
| **Exchequer balance** | | **(1,415)** | **4,400** |

Notes:
All figures shown are on a technical pre-budget basis and do not include any new policy measures to be announced as part of the 2027 Estimates and Budgetary processes.

| Table 2: general government balance, € millions (unless stated) | | |
|---|---|---|
| | 2026 | 2027 |
| **General government balance** | **6,884** | **13,500** |
| per cent of GDP | 1.1 | 2.1 |

Notes:
All figures shown are on a technical pre-budget basis and do not include any new policy measures to be announced as part of the 2027 Estimates and Budgetary processes.

| Table 3: details of total receipts and expenditure, € millions | | | |
|---|---|---|---|
| | reference | 2026 | 2027 |
| **Current receipts and expenditure** | | | |
| Tax revenue | Table 4 | 110,595 | 119,900 |
| Non-tax revenue | Table 4 | 1,905 | 1,945 |
| **Total current receipts** | | **112,500** | **121,845** |
| | | | |
| Net voted current expenditure^ | Table 5 | 81,635 | 82,335 |
| Non-voted current expenditure^^ | Table 7 | 7,570 | 9,055 |
| **Total current expenditure** | | **89,205** | **91,390** |
| | | | |
| **Balance on current account** | | **23,295** | **30,455** |
| | | | |
| **Capital receipts and expenditure** | | | |
| **Total capital receipts** | Table 8 | **2,712** | **3,121** |
| | | | |
| Net voted capital expenditure^ | Table 6 | 19,380 | 20,095 |
| Non-voted capital expenditure^^ | | 8,042 | 9,084 |
| **Total capital expenditure** | | **27,422** | **29,179** |
| | | | |
| **Balance on capital account** | | **(24,710)** | **(26,057)** |
| | | | |
| **Exchequer balance** | | **(1,415)** | **4,400** |

Notes:
^ Departmental expenditure voted annually by *Dáil Éireann*.
^^ non-discretionary expenditure charged directly on the Central Fund.

| Table 4: current receipts, € millions | | |
|---|---|---|
| | **2026** | **2027** |
| **Tax revenue** | | |
| Customs | 710 | 730 |
| Excise duty | 5,920 | 6,905 |
| Capital Gains Tax | 2,260 | 2,365 |
| Capital Acquisitions Tax | 1,000 | 1,060 |
| Stamp Duties | 1,930 | 1,850 |
| Income Tax | 39,275 | 42,105 |
| Corporation Tax | 34,090 | 39,045 |
| Value Added Tax | 24,475 | 24,970 |
| Motor Tax | 935 | 870 |
| **Total tax revenue** | **110,595** | **119,900** |
| | | |
| **Non-tax revenue** | | |
| National Lottery surplus | 245 | 245 |
| Single Pension Scheme Receipts^ | 785 | 895 |
| Dividends | 340 | 385 |
| Other receipts | 535 | 420 |
| **Total non-tax revenue** | **1,905** | **1,945** |
| | | |
| **Total current receipts** | **112,500** | **121,845** |

Notes:
^ as per the Revised Estimates for Public Services 2026, Single Scheme receipts are lodged directly to the Exchequer.

| Table 5: net voted current expenditure, € millions | | |
|---|---|---|
| | 2026 | 2027 |
| **Total net voted current expenditure** | **81,635** | **82,335** |

Notes:
2026 figures reflect the latest forecast outturn.

| Table 6: net voted capital expenditure, € millions | | |
|---|---|---|
| | 2026 | 2027 |
| **Total net voted capital expenditure** | **19,380** | **20,095** |

Notes:
2026 figures reflect the latest forecast outturn.

| Table 7: non-voted current expenditure, € millions | | |
|---|---|---|
| | 2026 | 2027 |
| Service of national debt | 2,745 | 3,030 |
| Contribution to EU Budget | 4,363 | 5,367 |
| Election expenses | 5 | 2 |
| Electoral postal charges (P&T Act 1983) | 2 | 0 |
| Salaries and pensions^ | 71 | 76 |
| Payments to political parties | 7 | 7 |
| Subscription to International Development Association | 47 | 44 |
| Oireachtas Commission | 194 | 216 |
| Other non-voted current expenditure | 135 | 313 |
| | | |
| **Total non-voted current expenditure** | **7,570** | **9,055** |

Notes:
^ Salaries and pensions for judiciary and holders of Constitutional Office and Pensions and allowances for certain members or former members of the Oireachtas.

| Table 8: capital receipts, € millions | | |
|---|---|---|
| | **2026** | **2027** |
| European Regional Development Fund | 76 | 63 |
| Recovery and Resilience Facility | 474 | 0 |
| EAGF Fund (FEOGA) - Repayment of Loans Advanced to DAFM | 660 | 660 |
| Repayment of loans from the Exchequer | 1,123 | 675 |
| Sale of Shares (AIB)^ | 186 | 470 |
| Other Bank Share sales (PTSB)^^ | 0 | 931 |
| Other Capital Receipts | 192 | 322 |
| | | |
| **Total capital receipts** | **2,712** | **3,121** |

Notes:
^ transfer from ISIF to the Exchequer of proceeds that arose from the sale of AIB shares.
^^ to be paid directly to the Exchequer on disposal of the state's shareholding in Permanent TSB. (Completion of the transaction remains subject to standard regulatory approvals and the satisfaction of all conditions including the sanction of the High Court.)

| Table 9: non-voted capital expenditure, € millions | | |
|---|---|---|
| | **2026** | **2027** |
| EAGF Fund (FEOGA)^ | 660 | 660 |
| Advance to Supply Account | 675 | 500 |
| Capital Contribution to Uisce Éireann | 186 | 470 |
| Strategic Capital Investment^^ | 0 | 621 |
| Transfer to Future Ireland Fund | 4,502 | 4,820 |
| Transfer to ICNF^^^ | 2,000 | 2,000 |
| Other non-voted capital expenditure | 19 | 13 |
| | | |
| **Total non-voted capital expenditure** | **8,042** | **9,084** |

Notes:
^ Payments under the European Communities Acts.
^^ as per *National Development Plan* commitment.
^^^ Infrastructure, Climate and Nature Fund.

Rialtas na hÉireann
Government of Ireland

**Tithe an Rialtais, Sráid Mhuirfean Uacht,**
**Baile Átha Cliath 2, D02 R583, Éire**
Government Buildings, Upper Merrion Street,
Dublin 2, D02 R583, Ireland

T: +353 1 676 7571 | @IRLDeptFinance
**www.gov.ie/finance**