

# IRELAND: BUDGETARY STATISTICS 2017

October 2018



An Roinn Airgeadais  
Department of Finance

## **Ireland: Budgetary Statistics 2017**

### **Introduction**

Budgetary Statistics 2017 is compiled by the Economics Division of the Department of Finance. This contains data sourced from the Department of Finance, the Department of Public Expenditure and Reform and the Central Statistics Office.

Data presented in this publication for previous years may be seen to vary from those previously published. Such variations arise from revisions made by the source organisation. Data may also be amended from year to year to reflect changes in the source data.

This publication is available in Microsoft Excel format on the Department of Finance's website, [www.finance.gov.ie](http://www.finance.gov.ie).

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**Table 1: Total Government Expenditure**

Year	Gross Current Expenditure <sup>1</sup>		Exchequer Capital Expenditure <sup>2</sup>		Total Government Expenditure	
	€m	% of GNP	€m	% of GNP	€m	% of GNP
1983	9,402	48.7%	1,423	7.4%	10,825	56.1%
1984	10,130	48.5%	1,361	6.5%	11,491	55.0%
1985	11,029	49.2%	1,326	5.9%	12,355	55.1%
1986	11,699	48.5%	1,352	5.6%	13,051	54.1%
1987	12,173	47.1%	1,228	4.7%	13,401	51.8%
1988	12,297	45.2%	937	3.4%	13,234	48.7%
1989	12,395	41.5%	909	3.0%	13,304	44.5%
1990	13,213	40.8%	1,028	3.2%	14,242	44.0%
1991	14,333	42.2%	1,096	3.2%	15,429	45.5%
1992	15,428	42.9%	1,212	3.4%	16,640	46.2%
1993	16,528	42.4%	1,616	4.2%	18,144	46.6%
1994	17,559	41.7%	1,805	4.3%	19,364	45.9%
1995	18,878	40.0%	1,706	3.6%	20,584	43.7%
	Revised GNP <sup>3</sup>	38.6%		3.5%		42.1%
1996	19,614	36.5%	1,946	3.6%	21,560	40.2%
1997	21,537	35.1%	2,162	3.5%	23,699	38.6%
1998	22,339	31.6%	3,016	4.3%	25,355	35.8%
1999 <sup>4</sup>	24,117	30.4%	3,975	5.0%	28,092	35.4%
2000 <sup>4</sup>	25,918	27.9%	5,096	5.5%	31,014	33.3%
2001	29,932	29.1%	6,084	5.9%	36,016	35.0%
2002	33,041	29.4%	6,938	6.2%	39,979	35.6%
2003	36,299	29.3%	6,746	5.4%	43,044	34.8%
2004	39,131	29.4%	6,566	4.9%	45,696	34.3%
2005	43,107	29.7%	7,639	5.3%	50,746	34.9%
2006	47,530	29.6%	8,623	5.4%	56,153	34.9%
2007	52,544	31.1%	10,385	6.1%	62,929	37.2%
2008	57,319	35.6%	11,402	7.1%	68,721	42.7%
2009 <sup>5</sup>	60,711	43.2%	15,158	10.8%	75,869	53.9%
2010	60,682	43.6%	8,439	6.1%	69,121	49.6%
2011	59,454	43.3%	16,421	12.0%	75,875	55.2%
2012	60,253	43.1%	7,399	5.3%	67,652	48.4%
2013	62,069	41.2%	5,397	3.6%	67,466	44.8%
2014	61,034	37.2%	9,048	5.5%	70,082	42.8%
2015	60,623	30.2%	9,836	4.9%	70,459	35.2%
2016	61,302	27.6%	6,702	3.0%	68,005	30.6%
2017	62,905	27.0%	8,643	3.7%	71,548	30.7%

**Notes:**

<sup>1</sup>Gross Current Expenditure comprises Central Fund Services, Gross Voted Current Expenditure and current expenditure from the Social Insurance Fund and the National Training Fund, which was established in January 2001 (see Table 2).

<sup>2</sup>Exchequer Capital Expenditure is defined as comprising voted capital spending plus non-voted capital issues (see Table 3). The 2002-2004 figures include capital expenditure from the National Training Fund.

<sup>3</sup>A discontinuity in the 1995 National Accounts figures affects GNP percentages as shown.

<sup>4</sup>Pension pre-funding was introduced in 1999 at an annual contribution rate of 1% of GNP (Budget 2000, p.137, para. 2.31). The figures in this Table do not include lump sum payments to the pre-funding/temporary holding fund (€3,089m in 1999 and €1,487m in 2000) which were funded from the proceeds of the sale of Eircom (formerly Telecom Éireann). Similarly, a once-off payment in 1999 to the An Post/Telecom Éireann pension funds of €1,587m is also excluded.

<sup>5</sup>The 2009 Exchequer Capital figure includes €4,000m to Anglo Irish Bank and the 2010 payment of €3,000m to the NPRF which was frontloaded into 2009.

**Sources:**

Department of Public Expenditure and Reform; CSO National Income and Expenditure.

Table 2: Gross Current Government Expenditure

Year	Central Fund Services		Supply Services Expenditure <sup>1</sup>					Gross Current Expenditure		
			Net voted current	A-in-As <sup>2</sup>	SIF/NTF <sup>2</sup>	Gross voted Current <sup>2</sup>				
	€m	% of GNP	€m	€m	€m	€m	% of GNP	€m	% of GNP	% y/y
1982	1,778	10.1%	5,301	1,185	-	6,486	36.7%	8,264	46.7%	26.5
1983	2,105	10.9%	5,906	1,391	-	7,297	37.8%	9,402	48.7%	13.8%
1984 <sup>3</sup>	2,448	11.7%	6,095	1,587	-	7,682	36.7%	10,130	48.5%	7.7%
1985	2,811	12.5%	6,556	1,662	-	8,218	36.7%	11,029	49.2%	8.9%
1986	2,860	11.9%	7,125	1,714	-	8,839	36.7%	11,699	48.5%	6.1%
1987	3,051	11.8%	7,133	1,988	-	9,122	35.3%	12,173	47.1%	4.0%
1988 <sup>4</sup>	3,087	11.4%	7,057	2,152	-	9,209	33.9%	12,297	45.2%	1.0%
1989 <sup>5</sup>	3,114	10.4%	7,100	2,180	-	9,281	31.1%	12,395	41.5%	0.8%
1990 <sup>6</sup>	3,307	10.2%	7,405	2,501	-	9,906	30.6%	13,213	40.8%	6.6%
1991	3,455	10.2%	8,079	2,799	-	10,878	32.1%	14,333	42.2%	8.5%
1992	3,461	9.6%	9,002	2,965	-	11,967	33.2%	15,428	42.9%	7.6%
1993	3,643	9.4%	9,719	3,167	-	12,885	33.1%	16,528	42.4%	7.1%
1994	3,582	8.5%	10,680	1,191	2,106	13,977	33.2%	17,559	41.7%	6.2%
1995	3,787	8.0%	11,618	1,052	2,421	15,091	32.0%	18,878	40.0%	7.5%
	(Revised GNP) <sup>7</sup>	7.7%					30.9%		38.6%	7.5%
1996	4,013	7.5%	12,096	1,176	2,329	15,601	29.1%	19,614	36.5%	3.9%
1997	4,686	7.6%	13,123	1,338	2,390	16,851	27.5%	21,537	35.1%	9.8%
1998	4,361	6.2%	13,875	1,533	2,570	17,978	25.4%	22,339	31.6%	3.7%
1999	4,379	5.5%	15,338	1,666	2,734	19,738	24.9%	24,117	30.4%	8.0%
2000	3,924	4.2%	16,790	2,002	3,202	21,994	23.6%	25,918	27.9%	7.5%
2001	3,605	3.5%	20,436	2,147	3,744	26,327	25.6%	29,932	29.1%	15.5%
2002	2,812	2.5%	23,342	2,419	4,468	30,229	26.9%	33,041	29.4%	10.4%
2003	3,295	2.7%	25,429	2,627	4,948	33,004	26.7%	36,299	29.3%	9.9%
2004	3,584	2.7%	27,154	2,965	5,428	35,546	26.7%	39,131	29.4%	7.8%
2005	3,895	2.7%	29,666	3,701	5,845	39,212	27.0%	43,107	29.7%	10.2%
2006	4,174	2.6%	32,860	3,959	6,537	43,356	27.0%	47,530	29.6%	10.3%
2007	3,937	2.3%	36,960	4,152	7,495	48,607	28.8%	52,544	31.1%	10.5%
2008	3,936	2.4%	40,758	3,992	8,633	53,383	33.1%	57,319	35.6%	9.1%
2009	4,992	3.5%	40,306	5,481	9,932	55,719	39.6%	60,711	43.2%	5.9%
2010	6,503	4.7%	40,532	5,821	7,825	54,179	38.9%	60,682	43.6%	0.0%
2011 <sup>8</sup>	6,607	4.8%	41,373	3,781	7,693	52,847	38.5%	59,454	43.3%	-2.0%
2012	8,104	5.8%	41,447	3,753	6,949	52,149	37.3%	60,253	43.1%	1.3%
2013	11,110	7.4%	40,007	3,481	7,471	50,959	33.8%	62,069	41.2%	3.0%
2014	10,735	6.6%	39,022	3,237	8,040	50,299	30.7%	61,034	37.2%	-1.7%
2015	9,780	4.9%	39,345	2,850	8,648	50,843	25.4%	60,623	30.2%	-0.7%
2016	9,581	4.3%	40,066	2,724	8,931	51,721	23.3%	61,302	27.6%	1.1%
2017	8,937	3.8%	41,968	2,747	9,253	53,968	23.1%	62,905	27.0%	2.6%

**Notes:**

<sup>1</sup>The Supply Services figures show audited expenditures up to 2012 with figures from 2013 onwards reflecting the Exchequer Statement.

<sup>2</sup>For the years 1980 to 1994 inclusive, Social Insurance Fund expenditure is added to the figure for net voted appropriations-in-aid and included in the 'A-in-As' (Appropriations in Aid) column. 'Supply Services Expenditure' includes voted expenditure and expenditure from the National Training Fund (NTF) and from the Social Insurance Fund (SIF) as this provides a more complete picture of overall Government Expenditure. SIF expenditure does not include the annual payment from the Fund to the Vote for the Department of Social Protection. This is included in voted expenditure. National Training Fund expenditure arises from 2001 onwards and is included under 'SIF/NTF'. This Table shows expenditure from the SIF and the NTF. PRSI and Training Fund contributions are shown in Table 4.

<sup>3</sup>There is a discontinuity in the Central Fund Services series because of the transfer of responsibilities to An Post and Telecom Éireann on 1 January, 1984. The Supply Service figures have been adjusted back to 1982 to exclude the P&T transactions but it is not practicable at this stage to adjust the Central Fund Services figures back over the same period. In 1983, the adjustment would add €57m to the Central Fund Services entry shown in the table.

<sup>4</sup>There is a discontinuity in the Supply Service series because of the 1988 changes in the Local Loans Fund subsidy arrangement, which ended a system of circular payments whereby the State provided loans to local authorities and then subsidised the repayments to itself. The Supply figures exclude €282m in 1984, €336m in 1985, €331m in 1986 and €383m in 1987 in respect of these transfers. It is not practicable to calculate earlier adjustments.

<sup>5</sup>In 1989, Coillte Teo was set up as a State-sponsored body, reducing a burden on the Exchequer. In the same year ESB contributions in lieu of rates ceased to be routed through the then Department of the Environment. The Supply figures have been adjusted back to 1985 for consistency with the position from 1990 (which reduces gross spending by €51m in 1985, €33m in 1986, €77m in 1987 and €61m in 1988). It is not practicable to calculate earlier adjustments.

<sup>6</sup>In 1990, the Occupational Injuries Fund and the Redundancy Fund were amalgamated with the Social Insurance Fund. The Supply Services figures for SIF expenditure have been grossed up to make the series consistent back to 1980.

<sup>7</sup>A discontinuity in the 1995 National Accounts figures affects GNP percentages as shown.

<sup>8</sup>From 1 January 2011 a new Universal Social Charge was introduced replacing the health contribution and income levy; receipts from this charge are paid directly to the Central Fund.

**Sources:**

Department of Finance; Department of Public Expenditure and Reform; CSO National Income and Expenditure.

**Table 3: Gross Capital Expenditure (including Non-Exchequer Public Capital Expenditure)**

Year	Public Capital Expenditure (€m)			% Change year-on-year	Non-voted Capital <sup>1</sup> (c)	Exchequer Capital (a) + (c)
	Exchequer (a)	Non-Exchequer (b)	Total (a) + (b)			
1983	1,266	943	2,209	-8.3	157	1,423
1984	1,182	1,098	2,280	3.2	179	1,361
1985	1,239	905	2,145	-6.0	86	1,326
1986	1,228	863	2,091	-2.5	124	1,352
1987	1,173	814	1,987	-5.0	55	1,228
1988	905	782	1,687	-15.1	32	937
1989	885	881	1,766	4.7	24	909
1990	999	1,100	2,099	18.8	29	1,028
1991	1,036	1,106	2,142	2.1	59	1,096
1992	1,060	1,279	2,339	9.2	152	1,212
1993	1,293	1,354	2,647	13.2	323	1,616
1994	1,397	1,435	2,832	7.0	408	1,805
1995	1,610	1,733	3,343	18.1	96	1,706
1996	1,848	1,971	3,819	14.2	98	1,946
1997	2,011	2,401	4,412	15.5	150	2,162
1998	2,557	1,712	4,269	-3.3	458	3,016
1999 <sup>2</sup>	3,152	1,936	5,088	19.2	823	3,975
2000 <sup>2</sup>	3,937	2,123	6,060	19.1	1,159	5,096
2001	4,980	2,316	7,296	20.4	1,104	6,084
2002	5,593	3,029	8,622	18.2	1,345	6,938
2003	5,378	3,101	8,479	-1.7	1,368	6,746
2004	5,212	3,209	8,421	-0.7	1,354	6,566
2005	5,674	2,885	8,560	1.6	1,965	7,639
2006	6,423	2,963	9,386	9.7	2,200	8,623
2007	8,017	3,771	11,788	25.6	2,368	10,385
2008	8,915	3,580	12,496	6.0	2,487	11,402
2009 <sup>3</sup>	7,329	3,345	10,674	-14.6	7,829	15,158
2010 <sup>4</sup>	6,385	3,969	10,354	-3.0	2,054	8,439
2011 <sup>5</sup>	4,515	2,401	6,916	-33.2	11,906	16,421
2012	3,828	1,998	5,826	-15.8	3,571	7,399
2013	3,387	2,230	5,617	-3.6	2,010	5,397
2014	3,414	2,606	6,020	7.2	5,634	9,048
2015	3,827	2,681	6,508	8.1	6,009	9,836
2016	4,194	3,015	7,212	10.8	2,508	6,702
2017	4,585	2,815	7,400	0.0	1,243	8,643

**Notes:**

Voted Capital figures show audited expenditure up to 2012 with figures from 2013 onwards reflecting the Analytical Exchequer Statement. Exchequer Public Capital Expenditure is defined as comprising both voted capital and certain non-voted capital issues. Other non-voted capital issues are shown in the non-voted capital column above.

The Public Capital outturn declined in 1998 because non-Exchequer items - lending provisions of State Banks (€1,079m) were removed on the basis that they primarily constituted normal market activities. Given this and other reclassifications in 1998 and again in 1999 (see Footnote <sup>2</sup> to Table 1), Table 3 figures for these and subsequent years are not directly comparable with those for earlier years.

<sup>1</sup>Non-voted capital expenditure is expenditure which may be incurred from the Central Fund without annual reference to the Dail in the Estimates for supply services. The main addition in the payments from 1999 onwards is in relation to the payments to the National Pensions Reserve Fund (NPRF).

<sup>2</sup>Pension pre-funding was introduced in 1999 at an annual contribution rate of 1% of GNP (Budget 2000, p.137, para. 2.31). 1999 and 2000 exclude lump sum payments for pre-funding (€3,089m in 1999 and €1,487m in 2000) which were funded from the proceeds of the sale of Eircom (formerly Telecom Éireann). 1999 also excludes a once-off payment (€1,587m) relating to pension liabilities for An Post and Telecom Éireann.

<sup>3</sup>The 2009 Non-Voted Capital figure includes a payment of €4,000m to Anglo Irish Bank. It also includes a €3,000m payment to the NPRF for the recapitalisation of Bank of Ireland and Allied Irish Bank (this included the front-loading of the 2010 NPRF payment). Payments in subsequent years were offset by the transfer in 2009 and 2010 to the NPRF of assets of the pension funds of third level universities and certain non-commercial semi-state bodies. The Credit Institutions (Stabilisation) Act 2010 gave the Minister for Finance the power to reduce or suspend the annual 1% of GNP Exchequer contribution to the NPRF in the years 2012/2013.

<sup>4</sup>The 2010 Non-Voted Capital figure includes €725 million in respect of special investment shares in EBS (€625 million) and INBS (€100 million).

<sup>5</sup>The 2011 Non-Voted Capital figure includes €5,268 million of bank recapitalisation payments, €2,300 million for share capital acquired in ILP and €3,085 million of Promissory Note payments (€3,060 million to IBRC and €25 million to EBS).

**Sources:**

Department of Public Expenditure and Reform Revised Estimates Volume 2014; Public Expenditure Databank; Finance Accounts. Budget 2014: CSO National Income and Expenditure



Table 4: Gross Current Government Revenue

Year	(i) Exchequer Tax Revenue €m	(ii) PRSI Contributions <sup>1</sup> €m	(iii) Health Contribution €m	(iv) Training Fund Contributions €m	Subtotal (i+ii+iii+iv) €m	% of GNP	(v) Other Supply Services (A-in-As) €m	(vi) Exchequer non-tax Revenue €m	Overall Total (i+ii+iii+ iv+v+vi) €m	% of GNP
1982	5,146	830	81	-	6,058	34.3%	250	1,086	7,393	41.8%
1983 <sup>2</sup>	5,944	962	84	-	6,990	36.2%	344	1,307	8,641	44.8%
1984	6,735	1,054	89	-	7,878	37.7%	444	823	9,145	43.7%
1985	7,087	1,109	96	-	8,292	37.0%	396	952	9,640	43.0%
1986	7,740	1,149	104	-	8,992	37.3%	389	779	10,160	42.1%
1987	8,245	1,195	128	-	9,568	37.0%	588	836	10,992	42.5%
1988 <sup>3 4</sup>	9,296	1,301	175	-	10,772	39.6%	591	468	11,830	43.5%
1989	9,450	1,402	162	-	11,014	36.9%	531	398	11,943	40.0%
1990 <sup>5</sup>	10,034	1,600	178	-	11,812	36.5%	723	465	13,001	40.1%
1991	10,611	1,758	184	-	12,554	37.0%	856	531	13,941	41.1%
1992	11,314	1,885	220	-	13,418	37.3%	860	571	14,849	41.3%
1993	12,322	2,042	245	-	14,609	37.5%	880	553	16,042	41.2%
1994 <sup>4</sup>	13,758	2,140	252	-	16,150	38.3%	833	467	17,450	41.4%
1995	14,392	2,215	272	-	16,879	35.8%	709	422	18,009	38.2%
1995	Revised GNP <sup>6</sup>					34.5%				36.8%
1996	15,897	2,272	273	-	18,442	34.4%	851	551	19,844	37.0%
1997	18,124	2,469	291	-	20,884	34.0%	1,047	439	22,369	36.5%
1998	20,480	2,715	361	-	23,556	33.3%	1,172	470	25,198	35.6%
1999	23,565	3,155	538	-	27,259	34.4%	1,128	551	28,938	36.5%
2000	27,072	3,701	679	-	31,452	33.8%	1,323	534	33,309	35.8%
2001	27,925	4,260	723	188	33,096	32.2%	1,424	812	35,333	34.4%
2002	29,294	4,748	751	235	35,028	31.2%	1,663	2,230	38,921	34.7%
2003	32,103	5,049	856	250	38,258	30.9%	1,771	1,054	41,082	33.2%
2004	35,581	5,615	951	273	42,420	31.9%	2,014	802	45,236	34.0%
2005	39,254	6,110	1,117	327	46,808	32.2%	2,584	595	49,987	34.4%
2006	45,539	6,921	1,188	366	54,014	33.6%	2,771	606	57,391	35.7%
2007	47,249	7,721	1,298	408	56,677	33.5%	2,854	638	60,169	35.6%
2008	40,777	7,984	1,327	413	50,501	31.4%	2,665	847	54,013	33.5%
2009	33,043	7,171	1,756	372	42,342	30.1%	3,725	837	46,904	33.3%
2010	31,753	6,716	2,018	309	40,796	29.3%	3,804	2,687	47,287	34.0%
2011 <sup>7</sup>	34,027	7,542	-	316	41,885	30.5%	3,781	2,774	48,440	35.3%
2012	36,646	6,773	-	299	43,718	31.3%	3,572	2,819	50,110	35.8%
2013	37,806	7,122	-	349	45,277	30.1%	3,481	2,676	51,434	34.1%
2014	41,282	7,685	-	355	49,322	30.1%	3,237	2,966	55,525	33.9%
2015	45,601	8,297	-	351	54,249	27.1%	2,850	3,516	60,616	30.2%
2016	47,864	8,587	-	344	56,795	25.6%	2,724	3,103	62,623	28.2%
2017	50,737	8,896	-	357	59,990	25.7%	2,668	2,865	65,522	28.1%

**Notes:**

Appropriations-in-Aid figures reflect audited revenues up to 2012 with figures from 2013 onwards reflecting the Exchequer Statement.

<sup>1</sup>It should be noted that the PRSI contributions represented in this table refer to the total Pay Related Social Insurance Contributions from Employers, Employees Employed. PRSI contributions exclude Social Insurance Fund (SIF) investment and other very small amounts of miscellaneous income to the SIF.

<sup>2</sup>There is a discontinuity in this series because of the transfer of responsibilities to An Post and Telecom Éireann on 1 January, 1984. The Exchequer non-tax revenue shown in column (vi) for 1983 includes €579m in receipts from the former Department of Posts and Telegraphs.

<sup>3</sup>There is a discontinuity because of the 1988 change in the Local Loans Fund subsidy arrangement (see footnote <sup>3</sup> in Table 2). In consequence, the 1988 Exchequer non-tax revenue shown in column (vi) was reduced by €349m.

<sup>4</sup>Once-off receipts under the Tax Amnesties increased the tax yield by €571m in 1988 and by €302m in 1994: PRSI inflows increased by €44m and €6m and Health Contributions by €14m and €0.5m respectively.

<sup>5</sup>In 1990, the Occupational Injuries Fund and the Redundancy Fund were amalgamated with the Social Insurance Fund. For consistency, the PRSI figures in column (ii) are adjusted back to 1980 in order to reflect the estimated inflows to those funds prior to amalgamation.

<sup>6</sup>A discontinuity in the 1995 National Accounts figures affects GNP percentages as shown.

<sup>7</sup>Residual Health Levy contributions from 2010 were recorded as PRSI in 2011.

**Sources:**

Department of Finance; Revised Estimates for Public Services (various years) and Finance Accounts (various years); CSO National Income and Expenditure.

% Increase  
over  
previous  
Year

24.7%  
16.9%  
5.8%  
5.4%  
5.4%  
8.2%  
7.6%  
1.0%  
8.9%  
7.2%  
6.5%  
8.0%  
8.8%  
3.2%  
3.2%  
10.2%  
12.7%  
12.6%  
14.8%  
15.1%  
6.1%  
10.2%  
5.6%  
10.1%  
10.5%  
14.8%  
4.8%  
-10.2%  
-13.2%  
0.8%  
2.4%  
3.4%  
2.6%  
8.0%  
9.2%  
3.3%  
4.6%

and the Self-  
own in column  
tax Revenue  
ntributions by  
(ii) have been



**Table 5: Exchequer Balance**

Year	Current Account		Capital Account		Exchequer Balance	
	€m	% of GNP	€m	% of GNP	€m	% of GNP
1984	-1,320	-6.3%	-1,023	-4.9%	-2,342	-11.2%
1985	-1,630	-7.3%	-1,089	-4.9%	-2,719	-12.1%
1986	-1,751	-7.3%	-970	-4.0%	-2,722	-11.3%
1987	-1,497	-5.8%	-820	-3.2%	-2,317	-9.0%
1988	-404	-1.5%	-431	-1.6%	-835	-3.1%
1989	-333	-1.1%	-302	-1.0%	-636	-2.1%
1990	-193	-0.6%	-427	-1.3%	-620	-1.9%
1991	-379	-1.1%	67	0.2%	-312	-0.9%
1992	-566	-1.6%	-349	-1.0%	-915	-2.5%
1993	-481	-1.2%	-399	-1.0%	-880	-2.3%
1994	19	0.0%	-873	-2.1%	-854	-2.0%
1995	-459	-1.0%	-337	-0.7%	-796	-1.7%
1995	Revised GNP <sup>1</sup>	-0.9%		-0.7%		-1.6%
1996	371	0.7%	-925	-1.7%	-554	-1.0%
1997	767	1.3%	-1,065	-1.7%	-298	-0.5%
1998	2,649	3.7%	-1,701	-2.4%	948	1.3%
1999 <sup>2</sup>	4,367	5.5%	-2,855	-3.6%	1,512	1.9%
2000 <sup>3</sup>	6,971	7.5%	-3,794	-4.1%	3,177	3.4%
2001	4,729	4.6%	-4,076	-4.0%	653	0.6%
2002	5,399	4.8%	-5,306	-4.7%	93	0.1%
2003	4,410	3.6%	-5,389	-4.4%	-979	-0.8%
2004	5,619	4.2%	-5,586	-4.2%	33	0.0%
2005	6,353	4.4%	-6,852	-4.7%	-499	-0.3%
2006	9,055	5.6%	-6,791	-4.2%	2,264	1.4%
2007	6,991	4.1%	-8,610	-5.1%	-1,619	-1.0%
2008	-3,069	-1.9%	-9,645	-6.0%	-12,714	-7.9%
2009 <sup>4</sup>	-11,368	-8.1%	-13,273	-9.4%	-24,641	-17.5%
2010 <sup>5</sup>	-12,580	-9.0%	-6,164	-4.4%	-18,744	-13.5%
2011 <sup>6</sup>	-11,225	-8.2%	-13,693	-10.0%	-24,918	-18.1%
2012	-10,099	-7.2%	-4,792	-3.4%	-14,892	-10.6%
2013	-10,635	-7.1%	-868	-0.6%	-11,503	-7.6%
2014	-5,510	-3.4%	-2,679	-1.6%	-8,189	-5.0%
2015	-7	0.0%	-57	0.0%	-64	0.0%
2016	1,320	0.6%	-2,338	-1.1%	-1,018	-0.5%
2017	2,696	1.2%	-790	-0.3%	1,906	0.8%

**Notes:**

The Exchequer Balance measures the cash flow on the Central Fund and represents the difference between total receipts and payments recorded on the Exchequer Account.

Rounding may affect totals.

<sup>1</sup>A discontinuity in the 1995 National Accounts figures affects GNP percentages as shown.

<sup>2</sup>Inclusive of receipts of €4,669 million from the sale of Telecom Éireann.

<sup>3</sup>Includes the Capital repayment to the Exchequer of €127 million by the Insurance Compensation Fund and €1,487 million from the sale of Telecom Éireann.

<sup>4</sup>Capital deficit includes €4,000 million payment for recapitalisation of Anglo Irish Bank and €3,000 million transfer to the NPRF for the recapitalisation of Bank of Ireland and Allied Irish Bank.

<sup>5</sup>Capital deficit includes €725 million in respect of special investment shares in EBS (€625 million) and INBS (€100 million).

<sup>6</sup>Capital deficit includes €5,268 million of bank recapitalisation payments, €2,300 million for share capital acquired in ILP and €3,085 million of Promissory Note payments (€3,060 million to IBRC and €25 million to EBS). Also includes €1,018 million in proceeds from the sale of NPRFC

**Sources:**

Department of Finance; CSO National Income and Expenditure.

Table 6: Exchequer Balance/General Government Balance/General Government Debt

€ millions unless otherwise stated	Exchequer Balance																			
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Current Budget</b>																				
Expenditure	18,301	19,750	20,634	24,009	26,126	28,747	30,764	33,496	37,090	40,896	44,693	45,248	47,020	48,026	49,565	51,117	49,757	49,125	49,648	50,905
- Central Fund Services	4,361	4,379	3,924	3,605	2,812	3,295	3,584	3,895	4,174	3,937	3,937	4,992	6,503	6,607	8,104	11,110	10,735	9,780	9,581	8,937
- Voted Current Expenditure	13,940	15,371	16,710	20,404	23,314	25,452	27,179	29,601	32,915	36,959	40,757	40,256	40,517	41,419	41,461	40,007	39,022	39,345	40,066	41,968
Revenue	20,950	24,117	27,606	28,738	31,524	33,157	36,383	39,849	46,145	47,887	41,624	33,880	34,440	36,801	39,466	40,482	44,248	49,118	50,968	53,601
- Tax	20,480	23,565	27,072	27,925	29,294	32,103	35,581	39,254	45,539	47,249	40,777	33,043	31,753	34,027	36,646	37,806	41,282	45,601	47,864	50,737
- Non-Tax	470	551	534	812	2,230	1,054	802	595	606	638	847	837	2,687	2,774	2,819	2,676	2,966	3,516	3,103	2,865
<b>Surplus/Deficit (-) on Current Account</b>	<b>2,649</b>	<b>4,367</b>	<b>6,971</b>	<b>4,729</b>	<b>5,399</b>	<b>4,410</b>	<b>5,619</b>	<b>6,353</b>	<b>9,055</b>	<b>6,991</b>	<b>-3,069</b>	<b>-11,368</b>	<b>-12,580</b>	<b>-11,225</b>	<b>-10,099</b>	<b>-10,635</b>	<b>-5,510</b>	<b>-7</b>	<b>1,320</b>	<b>2,696</b>
as % of GNP	3.7%	5.5%	7.5%	4.6%	4.8%	3.6%	4.2%	4.4%	5.6%	4.1%	-1.9%	-8.1%	-9.0%	-8.2%	-7.2%	-7.1%	-3.4%	0.0%	0.6%	1.2%
<b>Capital Budget</b>																				
Expenditure	2,934	8,591	6,527	6,020	6,868	6,678	6,729	7,847	8,662	10,019	11,043	14,737	7,963	16,197	7,060	5,075	8,836	9,526	6,428	5,565
- Voted Expenditure	2,452	3,024	3,874	4,904	5,509	5,290	5,368	5,867	6,476	7,650	8,556	6,907	5,918	4,292	3,489	3,065	3,202	3,518	3,919	4,323
- Non - Voted Expenditure	482	101	121	145	324	285	184	660	739	753	797	4,829	2,046	11,906	3,571	2,010	5,634	6,009	2,508	1,243
- NPRF	0	5,466	2,533	972	1,035	1,103	1,177	1,320	1,447	1,616	1,690	3,000	0	0	0	0	0	0		
Resources	1,233	5,736	2,733	1,944	1,562	1,289	1,143	995	1,871	1,408	1,398	1,464	1,799	2,504	2,268	4,207	6,157	9,470	4,090	4,775
<b>Surplus/Deficit (-) on Capital Account</b>	<b>-1,701</b>	<b>-2,855</b>	<b>-3,794</b>	<b>-4,076</b>	<b>-5,306</b>	<b>-5,389</b>	<b>-5,586</b>	<b>-6,852</b>	<b>-6,791</b>	<b>-8,610</b>	<b>-9,645</b>	<b>-13,273</b>	<b>-6,164</b>	<b>-13,693</b>	<b>-4,792</b>	<b>-868</b>	<b>-2,679</b>	<b>-57</b>	<b>-2,338</b>	<b>-790</b>
as % of GNP	-2.4%	-3.6%	-4.1%	-4.0%	-4.7%	-4.4%	-4.2%	-4.7%	-4.2%	-5.1%	-6.0%	-9.4%	-4.4%	-10.0%	-3.4%	-0.6%	-1.6%	0.0%	-1.1%	-0.3%
<b>Exchequer Surplus/Deficit (-)</b>	<b>948</b>	<b>1,512</b>	<b>3,177</b>	<b>653</b>	<b>93</b>	<b>-979</b>	<b>33</b>	<b>-499</b>	<b>2,264</b>	<b>-1,619</b>	<b>-12,714</b>	<b>-24,641</b>	<b>-18,744</b>	<b>-24,918</b>	<b>-14,892</b>	<b>-11,503</b>	<b>-8,189</b>	<b>-64</b>	<b>-1,018</b>	<b>1,906</b>
as % of GNP	1.3%	1.9%	3.4%	0.6%	0.1%	-0.8%	0.0%	-0.3%	1.4%	-1.0%	-7.9%	-17.5%	-13.5%	-18.1%	-10.6%	-7.6%	-5.0%	0.0%	-0.5%	0.8%
<b>General Government Balance/General Government Debt</b>																				
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Gross Domestic Product</b>	80,326	92,632	108,380	121,959	135,960	145,556	156,143	170,187	184,994	197,202	187,769	170,101	167,721	171,140	175,216	179,922	195,293	262,466	273,238	294,110
<b>General Government Debt</b>	41,353	43,213	39,094	40,524	41,539	43,556	44,056	44,379	43,692	47,148	79,620	104,684	144,227	189,725	210,016	215,338	203,355	201,631	200,693	201,294
as % of GDP	51.5%	46.7%	36.1%	33.2%	30.6%	29.9%	28.2%	26.1%	23.6%	23.9%	42.4%	61.5%	86.0%	110.9%	119.9%	119.7%	104.1%	76.8%	73.4%	68.4%
<b>General Government Balance</b>	1,645	2,258	5,275	1,183	-690	525	2,055	2,706	5,169	570	-13,141	-23,467	-53,711	-21,886	-14,105	-11,004	-7,062	-4,952	-1,422	-1,014
as % of GDP	2.0%	2.4%	4.9%	1.0%	-0.5%	0.4%	1.3%	1.6%	2.8%	0.3%	-7.0%	-13.8%	-32.0%	-12.8%	-8.1%	-6.1%	-3.6%	-1.9%	-0.5%	-0.3%
<b>Underlying General Government Balance<sup>1</sup></b>	1,628	2,240	5,275	1,183	-698	524	2,052	2,707	5,171	570	-13,141	-19,467	-18,318	-15,062	-14,112	-11,000	-7,092	-2,855	-1,892	-1,014
as % of GDP	2.0%	2.4%	4.9%	1.0%	-0.5%	0.4%	1.3%	1.6%	2.8%	0.3%	-7.0%	-11.4%	-10.9%	-8.8%	-8.1%	-6.1%	-3.6%	-1.1%	-0.7%	-0.3%

**Notes:**

In accordance with the requirements of the Maastricht Treaty, General Government Balance is calculated as a percentage of GDP estimated on the basis of the European System of National and Regional Accounts (ESA 2010).

Rounding may affect totals.

<sup>1</sup>Underlying General Government Balance figures exclude the direct impact of bank support measures.

**Sources:**

Department of Finance; CSO National Income and Expenditure

**Table 7: Financing the Exchequer Balance**

€ million	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Exchequer Balance	3,177	653	93	-979	33	-499	2,264	-1,619	-12,714	-24,641	-18,744	-24,918	-14,892	-11,503	-8,189	-64	-1,018	1,906
<b>1. Borrowing (-)/Repayments (+)</b>	<b>3,087</b>	<b>721</b>	<b>180</b>	<b>-1,174</b>	<b>-305</b>	<b>-620</b>	<b>860</b>	<b>-2,518</b>	<b>-30,287</b>	<b>-24,397</b>	<b>-12,493</b>	<b>-27,046</b>	<b>-24,110</b>	<b>-36,288</b>	<b>653</b>	<b>1,141</b>	<b>1,417</b>	<b>-193</b>
Irish Government Bonds listed on the Irish Stock Exchange	1,980	2,154	-2,858	-5,780	-2,875	-213	122	289	-10,846	-28,897	-19,102	4,792	-1,979	-23,373	-5,162	-8,058	4,992	-4,105
EU/IMF Programme Funding	0	0	0	0	0	0	0	0	0	0	0	-34,510	-21,235	-11,047	8,153	9,068	-557	5,391
Other Irish Government public Bond Issues	915	745	773	625	154	0	0	0	35	0	0	0	0	0	0	0	0	0
European Investment Bank Loans	132	99	169	78	60	4	0	0	75	34	0	0	-100	0	-200	-220	-430	0
Medium-term Notes	26	26	95	193	112	307	0	0	0	0	382	0	0	0	69	0	-100	-197
Council of Europe Development Bank Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-20	-21	0	0
Private Placements	465	471	920	564	23	36	0	0	0	-213	-379	0	0	0	0	0	0	0
State Savings Schemes	276	296	129	-131	-188	-223	-168	-31	-783	-1,672	-2,944	-1,208	-1,936	-2,023	-879	-308	-502	-98
Short-term Paper	-92	-3,936	1,028	2,993	2,643	205	-6	-3,180	-18,425	5,528	9,290	4,052	230	45	-1,460	1,736	-1,046	-1,422
Miscellaneous Debt	-87	-110	16	372	0	-383	1	1	4	0	0	0	0	0	0	0	0	0
Borrowing from Ministerial funds	-529	974	-92	-87	-233	-353	912	403	-347	822	259	-173	911	110	152	-1,056	-940	238
Settlement of Instalment on IBRC Promissory Note													3,060					
Bonds issued to Central Bank on Liquidation of IBRC														25,034				
<b>2. Increase (+)/Decrease (-) in Exchequer deposits and other balances</b>	<b>90</b>	<b>-68</b>	<b>-86</b>	<b>195</b>	<b>338</b>	<b>121</b>	<b>1,404</b>	<b>899</b>	<b>17,573</b>	<b>-244</b>	<b>-6,251</b>	<b>2,128</b>	<b>6,158</b>	<b>-250</b>	<b>-8,842</b>	<b>-1,205</b>	<b>-2,435</b>	<b>2,099</b>

**Notes:**

Rounding may affect totals

**Source:**

Department of Finance

**Table 8: National (Exchequer) Debt**

Year	€m	% GNP
1978	6,561	84.7%
1979	8,304	92.0%
1980	10,026	93.9%
1981	12,945	102.2%
1982	16,273	106.5%
1982 <sup>1</sup>	14,817	83.8%
1983	18,274	94.8%
1984	21,358	102.2%
1985	23,492	104.8%
1986	27,440	113.8%
1987	30,085	116.3%
1988	31,250	114.9%
1989	31,525	105.6%
1990	31,849	98.3%
1991	32,223	95.0%
1992	33,450	92.9%
1993	36,006	92.5%
1994	37,111	88.1%
1995	38,358	81.4%
Revised GNP <sup>2</sup>		
1995	38,358	78.5%
1996	37,980	70.7%
1997	38,967	63.5%
1998	37,509	53.0%
1999	39,849	50.2%
2000	36,511	39.2%
2001	36,183	35.2%
2002	36,361	32.4%
2003	37,610	30.4%
2004	37,846	28.4%
2005	38,182	26.3%
2006	35,917	22.3%
2007	37,560	22.2%
2008	50,398	31.3%
2009	75,152	53.4%
2010	93,445	67.2%
2011	119,082	86.2%
2012	137,632	96.9%
2013	173,947	114.4%
2014	182,309	110.6%
2015	183,065	88.9%
2016	185,610	81.9%
2017	185,483	79.6%

**Notes:**

<sup>1</sup>The Finance Accounts 1987 included certain changes made in calculating the National Debt. These changes arose from the elimination of circular transfers which resulted from the enactment of the Local Loans Fund (Amendment) Act, 1987, and the incorporation, as a credit, in the National Debt Statement of liquid assets which were previously shown in the Statement of Capital Assets in the Finance Accounts. The

<sup>2</sup>A discontinuity in the 1995 National Accounts figures affects GNP percentages as shown.

**Sources:**

NTMA; Department of Finance; CSO National Income and Expenditure.

**Table 9: Cost of Servicing the National Debt**

End Year	Debt Interest	Sinking Funds and Expenses	Change in Assets of CSRA <sup>1</sup>	Debt Service Charge on Central Fund	Net Debt Service	Debt Interest as % of Net Current Expenditure	Debt Interest as % of Tax Revenue
	€m	€m	€m	€m	€m	%	%
1982	1,451	135	0	1,586	1,586	19.38%	28.20%
1983	1,689	160	0	1,849	1,849	19.94%	28.41%
1984	1,988	176	0	2,165	2,165	22.40%	29.53%
1985	2,320	178	0	2,498	2,498	23.99%	32.74%
1986	2,308	217	0	2,526	2,526	22.48%	29.8%
1987	2,457	232	0	2,689	2,689	23.23%	29.8%
1988	2,491	227	0	2,719	2,719	24.50%	26.8%
1989	2,484	235	0	2,719	2,719	24.39%	26.3%
1990	2,676	245	0	2,921	2,921	25.05%	26.7%
1991	2,722	259	5	2,986	2,981	23.64%	25.7%
1992	2,673	270	58	3,001	2,943	21.48%	23.6%
1993	2,636	293	58	2,987	2,929	19.74%	21.4%
1994	2,653	283	-68	2,868	2,936	18.68%	19.3%
1995	2,656	316	85	3,056	2,972	17.40%	18.5%
1996	2,811	332	-138	3,005	3,143	17.48%	17.7%
1997	3,136	361	0	3,498	3,498	17.62%	17.3%
1998	2,662	398	190	3,251	3,060	14.5%	13.0%
1999	2,351	449	390	3,190	2,800	11.9%	10.0%
2000	2,069	506	224	2,799	2,575	10.0%	7.6%
2001	1,875	504	-56	2,324	2,379	7.8%	6.7%
2002	1,660	509	-500	1,669	2,169	6.4%	5.7%
2003	1,764	512	-250	2,027	2,277	6.1%	5.5%
2004	1,677	526	0	2,203	2,203	5.5%	4.7%
2005	1,721	517	-1	2,238	2,238	5.1%	4.4%
2006	1,860	519	1	2,380	2,379	5.0%	4.1%
2007	1,619	522	0	2,141	2,141	4.0%	3.4%
2008	1,544	555	0	2,099	2,100	3.5%	3.8%
2009	2,535	679	0	3,214	3,214	5.6%	7.7%
2010	3,492	744	600	4,836	4,236	7.4%	11.0%
2011	4,548	827	-600	4,775	5,375	9.5%	13.4%
2012	5,679	790	0	6,468	6,468	11.5%	15.5%
2013	7,324	759	0	8,083	8,083	14.3%	19.4%
2014	7,470	741	0	8,212	8,212	15.0%	18.1%
2015	6,979	128	0	7,107	7,107	14.2%	15.3%
2016	6,741	104	0	6,845	6,845	13.7%	14.1%
2017	6,092	135	0	6,227	6,227	12.0%	12.0%

**Notes:**

<sup>1</sup>A positive figure in this column represents years in which there was a net increase in the balance of the Capital Services Redemption Account (CSRA) (i.e., these moneys were not applied to debt service). Conversely, a negative figure indicates a year in which there was a net decrease in the CSRA balance (i.e., these moneys were applied to debt service).

<sup>2</sup> Section 99 of Finance Act 2014 removed the requirement for an annual sinking fund payment from the Exchequer to the Capital Services Redemption Account.

**Sources:**

NTMA; Department of Finance

**Table 10: Public Sector Receipts from and Payments to the EU Budget**

Year	Receipts from EU Budget <sup>2</sup>	Payments to EU Budget	Net Receipts
	€m	€m	€m
1973 <sup>1</sup>	47	6	41
1974	86	7	79
1975	139	12	126
1976	152	17	135
1977	347	28	318
1978	521	59	462
1979	672	77	595
1980	712	113	599
1981	644	134	510
1982	765	174	591
1983	924	235	689
1984	1,100	257	843
1985	1,433	271	1,162
1986	1,456	305	1,151
1987	1,397	324	1,073
1988	1,475	315	1,160
1989	1,645	363	1,282
1990	2,211	359	1,851
1991	2,795	442	2,353
1992	2,532	449	2,083
1993	2,850	576	2,274
1994	2,338	642	1,696
1995	2,567	689	1,877
1996	2,820	687	2,133
1997	3,190	652	2,538
1998	3,015	989	2,026
1999	2,679	1,051	1,628
2000	2,607	1,075	1,532
2001	2,418	1,220	1,198
2002	2,520	1,011	1,508
2003	2,581	1,190	1,391
2004	2,611	1,186	1,425
2005	2,379	1,497	882
2006	2,202	1,530	672
2007	2,086	1,570	516
2008	2,066	1,587	479
2009	1,813	1,486	327
2010	1,885	1,352	533
2011	1,950	1,350	601
2012	1,838	1,393	445
2013	1,673	1,726	-53
2014	1,423	1,685	-262
2015	1,767	1,952	-185
2016	1,619	2,023	-404
2017*	1,596	2,016	-420
<b>Total</b>	<b>77,542</b>	<b>36,081</b>	<b>41,461</b>

**Notes:**

National annual figures may differ in some instances to European Commission published figures. This is due to a number of factors including different accounting periods and practices.

\*2017 figures are estimates. Rounding may affect totals.

<sup>1</sup>Ireland joined the European Economic Community (EEC) in 1973.

<sup>2</sup> The bulk of these public sector receipts will either be paid to, or used in support of, the private sector. These are mainly channelled through Government Departments or agencies under 'shared management' whereby individual EU countries distribute monies onwards and manage expenditure on behalf of the European Union. The EU through 'centralised direct management' also make other payments directly to private beneficiaries - most notably for research activities - which do not appear in these public sector receipts figures.

**Source:**

Department of Finance and Paying Authorities

Table 11: Breakdown of Public Sector Receipts from the EU Budget<sup>1</sup>

Year	FEOGA Funds <sup>2</sup>		EAGF <sup>2</sup> European Agriculture Guarantee Fund €m	EAFRD <sup>2</sup> European Agricultural Fund for Rural Development €m	ESF European Social Fund €m	ERDF European Regional Development Fund €m	Cohesion Fund €m	Other <sup>3</sup> including FIFG EEA/TENS EFF €m	Total €m
	Guarantee €m	Guidance €m							
1973	47.1	-	-	-	-	-	-	0.0	47.1
1974	81.0	-	-	-	4.6	-	-	0.0	85.6
1975	129.8	0.8	-	-	5.1	2.3	-	0.6	138.5
1976	129.5	3.3	-	-	5.8	10.8	-	2.3	151.7
1977	311.2	9.4	-	-	10.4	10.8	-	4.7	346.5
1978	464.2	12.3	-	-	24.5	14.1	-	5.7	520.9
1979	503.5	23.5	-	-	36.6	32.4	-	75.9	671.8
1980	483.9	40.4	-	-	59.3	58.9	-	69.3	711.8
1981	386.8	53.2	-	-	57.5	69.3	-	76.7	643.5
1982	437.2	75.7	-	-	92.9	83.9	-	74.8	764.5
1983	560.8	80.9	-	-	117.7	73.9	-	90.7	924.0
1984	818.5	62.6	-	-	107.0	82.8	-	29.6	1,100.5
1985	1,062.3	70.9	-	-	179.4	96.5	-	24.1	1,433.2
1986	1,122.5	59.2	-	-	161.8	97.9	-	14.6	1,455.9
1987	939.1	86.2	-	-	245.7	111.0	-	15.1	1,397.1
1988	1,064.7	81.8	-	-	161.0	164.6	-	2.9	1,474.9
1989	1,223.3	97.4	-	-	176.0	143.4	-	4.7	1,644.7
1990	1,633.8	119.2	-	-	163.2	285.8	-	8.6	2,210.6
1991	1,694.3	182.0	-	-	470.7	434.1	-	13.8	2,794.9
1992	1,414.0	187.2	-	-	352.1	564.5	-	14.1	2,531.9
1993	1,627.6	159.9	-	-	395.7	589.7	51.7	25.4	2,849.8
1994	1,490.3	166.2	-	-	351.8	223.0	86.6	20.1	2,338.0
1995	1,460.5	181.5	-	-	325.3	454.7	127.1	17.5	2,566.5
1996	1,732.6	191.2	-	-	321.1	377.2	176.4	21.8	2,820.4
1997	1,929.8	210.7	-	-	344.1	452.3	216.6	36.6	3,190.0
1998	1,618.7	235.7	-	-	397.6	596.8	142.6	23.9	3,015.1
1999	1,723.0	106.3	-	-	265.5	265.0	290.0	29.1	2,678.9
2000	1,681.4	34.7	-	-	220.6	513.1	152.2	5.3	2,607.2
2001	1,584.3	20.7	-	-	135.0	359.5	297.1	21.0	2,417.6
2002	1,709.3	11.4	-	-	109.9	438.2	206.0	44.8	2,519.6
2003	1,945.2	16.6	-	-	111.4	293.5	172.6	41.9	2,581.1
2004	1,829.7	61.9	-	-	208.3	445.0	25.8	40.0	2,610.8
2005	1,806.2	33.0	-	-	211.2	250.9	15.6	62.1	2,379.1
2006	1,723.3	40.7	-	-	160.9	192.3	39.5	44.9	2,201.6
2007	-	50.2	1,387.8	373.7	136.1	106.5	0.0	32.2	2,086.4
2008	-	9.0	1,450.3	355.0	79.9	129.3	0.0	42.5	2,066.1
2009	-	0.7	1,319.0	329.2	42.8	60.4	22.9	38.0	1,813.1
2010	-	-	1,305.0	381.0	52.1	70.5	0.0	76.7	1,885.3
2011	-	-	1,297.7	348.1	112.4	49.8	8.9	133.3	1,950.2
2012	-	-	1,285.0	316.0	45.8	92.7	2.2	96.0	1,837.7
2013	-	-	1,231.0	255.0	4.7	94.3	10.4	77.5	1,672.9
2014	-	-	1,220.0	0.0	24.1	150.0	0.0	29.0	1,423.1
2015	-	-	1,216.0	364.0	81.4	62.5	4.2	38.6	1,766.8
2016	-	-	1,100.0	383.0	20.4	72.5	0.0	43.2	1,619.1
2017*	-	-	1,228.0	254.6	22.4	24.8	0.0	66.6	1,596.3
<b>Total</b>	<b>38,369.0</b>	<b>2,776.0</b>	<b>14,039.8</b>	<b>3,359.6</b>	<b>6,611.8</b>	<b>8,701.4</b>	<b>2,048.5</b>	<b>1,636.4</b>	<b>77,542.2</b>

**Notes:**

National annual figures may differ in some instances to European Commission published figures. This is due to a number of factors including different accounting periods and practices.

\* 2017 figures are estimates. Rounding may affect totals.

<sup>1</sup>These public sector receipts are mainly either paid to, or used in support of, the private sector but are initially channelled through Government Departments. The EU also makes some payments directly to beneficiaries, which do not appear in these public sector receipts (e.g. Research Funding). These need to be included in order to provide the overall level of EU receipts and our full net position. In 2017 direct management receipts amounted to c. €112m.

<sup>2</sup>FEOGA – (Fonds Européen d’Orientation et de Garantie Agricole) is the European Agriculture Guidance and Guarantee Fund (EAGGF) used to describe agricultural expenditure from the EU Budget. In 2007, these European Agricultural Guarantee and Guidance Funds were replaced by;

- The European Agricultural Guarantee Fund (EAGF);
- The European Agricultural Fund for Rural Development (EAFRD).

The EAGF finances CAP expenditure on market measures and direct payments to farmers, with the EAFRD providing funding for Rural Development Programmes. Following the establishment of the new funds, a discontinuity has been inserted into the table with the column headings changed to reflect this.

<sup>3</sup>This column relates to public sector receipts from “Other” EU Funding sources. Estimates for 2017 include €26m for Education-related programmes, €23m for fisheries related programmes, €13.8m for other Agriculture related programmes, reimbursement of €1.7m for the European Globalisation Adjustment Fund to the Commission, €2.3m for port authority related funding, €2m for Trans-European Networks, €0.3 million for Customs and Fiscalis and €0.3m for the CSO.

**Sources:**

Department of Finance and Paying Authorities



**Table 12: Value of GNP, GDP and GNI\***

Year	GNP at Constant Market Prices	GNP at Current Market Prices	GDP at Constant Market Prices	GDP at Current Market Prices	GNI* at Current Market Prices
	€m	€m	€m	€m	€m
1970	35,928	2,276	31,795	2,243	
1971	37,481	2,594	33,253	2,564	
1972	40,060	3,150	35,551	3,116	
1973	41,968	3,772	37,558	3,763	
1974	43,079	4,196	38,537	4,181	
1975	43,483	5,254	39,065	5,257	
1976	44,595	6,426	40,345	6,476	
1977	46,937	7,746	42,879	7,883	
1978	49,539	9,025	45,958	9,316	
1979	51,512	10,682	47,891	11,036	
1980	52,875	12,664	49,279	13,097	
1981	53,852	15,273	50,517	15,892	
1982	53,162	17,679	51,272	18,853	
1983	52,170	19,287	50,898	20,780	
1984	52,761	20,906	52,529	23,013	
1985	52,889	22,421	53,552	24,998	
1986	52,932	24,115	53,779	26,625	
1987	54,915	25,868	55,737	28,451	
1988	55,826	27,190	57,408	30,389	
1989	58,475	29,863	60,631	33,706	
1990	62,268	32,404	65,306	36,541	
1991	63,512	33,936	66,378	38,018	
1992	65,123	35,998	68,754	40,489	
1993	67,044	38,943	70,345	43,605	
1994	71,394	42,146	74,491	46,864	
1995	77,099	47,140	81,637	53,089	
1995	82,229	48,876	87,340	54,824	50,181
1996	88,271	53,683	94,057	60,219	55,399
1997	96,719	61,335	104,308	69,375	62,757
1998	103,932	70,775	113,350	80,326	72,150
1999	112,339	79,354	125,280	92,632	80,559
2000	122,752	93,053	137,126	108,380	94,108
2001	125,035	102,817	144,420	121,959	103,496
2002	128,036	112,228	152,981	135,960	112,787
2003	134,004	123,786	157,501	145,556	123,714
2004	143,141	133,152	167,850	156,143	132,446
2005	150,805	145,368	177,364	170,187	144,016
2006	159,466	160,718	186,311	184,994	157,896
2007	165,386	169,053	196,203	197,202	165,560
2008	159,021	161,052	187,559	187,769	156,906
2009	145,811	140,688	178,140	170,101	134,841
2010	151,016	139,264	181,563	167,721	128,949
2011	151,792	137,352	188,319	171,140	126,621
2012	151,780	139,871	188,663	175,216	126,444
2013	160,561	150,637	191,186	179,922	136,906
2014	175,331	163,886	208,011	195,293	148,628
2015	199,164	200,423	260,258	262,466	161,382
2016	222,156	222,156	273,238	273,238	175,827
2017	231,943	233,149	292,971	294,110	181,182

**Notes:**

There is a discontinuity indicated by the line at 1995.

1970 to 1995 based on ESA95 methodology excluding FISIM

1995 to 2016 based on ESA2010 methodology

GNP and GDP at constant market prices are chain linked annually and referenced to year 2013

**Source:**

Central Statistics Office