

REQUIREMENTS FOR INFORMATION TO BE SUBMITTED WITH A MINING LEASE/LICENCE APPLICATION (BASE METALS)

1. Mineral and Land Ownership and Area to be leased

- a) Area for which a facility is sought. This should be clearly related to mineral reserves/resources.
- b) Any information available to the applicant on mineral ownership; whether it is in State or Private ownership and details of any title searches.
- c) Any information on land ownership within the application area, and specifically which land is in the control of the company. Folio numbers should be provided if possible. It should be noted that it is a standard provision of mining lease/licences that open-cast mining is permitted only for lands owned by the applicant or with the prior written agreement of the land owner.

2. Minerals

Tonnage and Grade of mineral reserves, together with details of their calculation. Sufficient information should be provided so that the Department can verify that the estimate is reasonable.

3. Development Plan and Feasibility Study

a) Mining and Processing

- i. Mining method;
- ii. Process plant.

These should include the development and production schedules, employment and equipment.

b) Estimated Capital and Operating Costs

The total estimated capital cost and annual operating costs showing the main

elements should be provided together with their basis.

c) Sales

Proposed concentrate output, grade of concentrate, including any significant

penalties. Projected metal prices and treatment charges.

d) Sources of Capital, such as equity, loans, grants

e) Financial projections including cash flow projections for the mine life

4. Mine closure plan (of which site rehabilitation is an element)

5. Tax Clearance Certificate

It will normally be necessary to furnish a tax clearance certificate before a State Mining

Facility is issued. This will not be requested until close to the date of issue but failure to

promptly supply one may lead to the offer of a State Mining Facility being withdrawn.

6. Applicant

Details of the applicant including for a limited company, a Memorandum and Articles of

Association, a recent Balance Sheet, and shareholders, together with evidence that the

applicant has the financial and technical capacity to undertake the proposed

development, and is a fit and proper person to hold the Mining Lease/Licence.

Note: The purpose of seeking information is a reasonable demonstration of the feasibility

of the project. The level of information will normally be similar to that required for third-party

funding.

It is recommended that the applicant discuss the requirement under 6 above with the

Exploration & Mining Division in advance.

Exploration and Mining Division

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