



Finance Working Group – Meeting 5
22 July 2021
11:00-13:00
Virtual Meeting

Attendees

Chairs:

Gerry Kiely, Chair TB Finance Working Group, Michael Cronin, Chair TB Stakeholder Forum;

Farming Organisations:

Lorcan McCabe, ICMSA; Paul Smyth, ICMSA; Hugh Farrell, ICSA; Eddie Punch, ICSA; TJ Maher, IFA; Tomás Bourke, IFA, John Keane, MACRA

Department of Agriculture, Food and the Marine:

Colm Forde, Frances MacAodhain, Elaine Tarrant

Minutes

Item	Minutes
Agreement of Minutes	Minutes were taken as agreed.
Estimated cost of proposed changes to the TB Prog.	<p>The estimated cost of new policies under the TB Strategy as well as proposals on compensation submitted by farming organisations were presented for discussion. The estimates were welcomed for the clarity they provided in terms of the financial impact of proposed policies.</p> <p>Farming organisations highlighted the importance of investing in policies now in the expectation of a positive impact on disease reduction.</p>
Cost Benefit Analysis	<p>Grant Thornton have completed the cost benefit analysis(CBA)required under the terms of reference of the Finance Group.</p> <p>Farming organisations expressed dissatisfaction with 2 main elements of the report:</p> <ul style="list-style-type: none">• The estimation of the value of farm labour• That private benefit was not apportioned to the various players throughout the food chain. <p>Farming organisations accepted that apportioning private benefit was not in the terms of reference for the CBA but requested that further analysis be carried out in this regard.</p> <p>DAFM held that the report was complete and its publication could not be held up when the terms of reference have been fulfilled. Report to be published on DAFM website. DAFM to consider request for further research on breakdown of private sector benefit.</p>