



Minutes

Subject: Minutes of Twentieth Meeting of the Commission on Taxation and Welfare

Date: 25 March 2022

Time: 09:25 – 13:00

Venue: WebEx video conference and NECC.

In attendance:

Commission Members: Professor Niamh Moloney (Chair), Marie Bradley, Philip Brennan, Rowena Dwyer*, Philip Kermode, Dr. Aoife Ní Lochlainn, Rena Maycock*, John-Mark McCafferty, Dr. Tom McDonnell*, Fergal O’Brien, Dr. Barra Roantree and Anne Vaughan.

Secretariat: Colm O’Reardon, Gary Hynds*, Sinéad Ryan, Liam Cunnane, Hugh Cronin, Paul Dockery, Anne Marie Doherty, Aine Griffin*, Aideen Foley*, Lara Mullen*, Deirdre Ní Alluráin, Colin O’Connor*, Lynda O’Keeffe* and Oisín Tarrant*.

Apologies: Sandra Clarke

*attended via WebEx

1. Welcome and Introduction

The Chair opened the meeting and briefly outlined the agenda.

The Chair welcomed the Commission and the Secretariat and noted upcoming Commission events.

2. Minutes

The minutes of Meeting 19 (11 March) were approved without amendment.

3. Capital Taxes Subgroup Presentation

The Chair of the capital taxes subgroup, Rowena Dwyer, gave a brief update on the four meetings held by the subgroup to discuss the taxation of capital and potential reforms and the conclusions the sub-group had reached.

4. Capital Taxes Paper

A Secretariat paper, "*Capital Taxes*", formed the basis of discussion for the meeting.

The Commission affirmed its interest in further examining measures on capital taxes, discussing the base and rates of CAT and CGT, as well as potential reforms to the various reliefs from capital taxes.

5. Investment Income Revisited

A Secretariat paper, "*Investment Income revisited*", formed the basis of discussion for the meeting.

The Commission noted the complexity of the current system and considered how the matter intersects with other topics within the Terms of Reference.

6. Report – Presentation on Part 1 'Strategic Approach' including Megatrends

A Secretariat paper, "*Megatrends*", formed the basis of discussion for the meeting.

The Secretary presented an overview of the proposed structure of Part 1 of the report, which was discussed by the Commission.

7. AOB

Meeting closed at 13.00

Specific Action Points

Colour Code:

Completed

In progress

Ongoing/Repeated Action

Not Started

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ID	Action	Lead	Deadline	Status
Ref#	Brief summary of action point	Secretariat, Chair with Secretariat, DFIN, Other	Meeting X, May- 21, Other	Completed, In progress, Not started, Other
COTW01	Commission Membership to return signed principles and procedures document	Commission	18 June 2021	In progress
COTW02	Decision Time training session	Commission	9 June 2021	Completed
COTW03	Issue papers for meeting 2.	Secretariat	9 June 2021 (with Chair) 11 June 2021 (with Commission)	Completed
COTW04	Devise detailed project plan	Secretariat	N/A (On-going)	In progress
COTW05	Respond to follow up requests from meeting 2	Secretariat	25 June 2021	Completed
COTW06	Circulate Minister Heather Humphrey's speech to Commission members	Secretariat	23 July 2021	Completed
COTW07	Draft outline of public consultation and circulate same to Secretariat	Secretariat	3 September 2021	Completed

ID	Action	Lead	Deadline	Status
COTW08	Prepare paper on high level design principles of a taxation and welfare system	Secretariat	10 September 2021	Completed
COTW09	Gather feedback from members on consultation questions	Secretariat	10 September 2021	Completed
COTW10	Finalise public consultation structure and questions	Secretariat	24 September 2021	Completed
COTW11	Prepare follow-up briefing note on tax levers for public health	Secretariat	14 January 2022	Completed
COTW12	Draft paper on Commission approach to review of tax expenditures	Secretariat	8 October 2021	Completed
COTW13	Prepare briefing on tax expenditure review process and draft recommendations for reform	Secretariat	26 November 2021	Completed
COTW14	Update to high level design principles paper on foot of feedback from Commission	Secretariat	8 October 2021	In progress
COTW15	Prepare follow up briefing notes on options regarding changes to the social insurance system	Secretariat	17 December 2021	Completed
COTW16	Prepare Property Tax workshop for meeting on 26 th November	Secretariat	26 November 2021	Completed
COTW17	Prepare follow-up paper on environment, including alternative sources of revenue	Secretariat	February 2022	Completed
COTW18	Discussion paper on Site Value Tax/Commercial Rates reflecting workshop output.	Secretariat	February 2022	Completed
COTW19	Consider proposal and draft TOR for establishment of a Capital Taxes sub-group	Secretariat	17 December 2021	Completed

ID	Action	Lead	Deadline	Status
COTW20	Prepare follow-up paper on treatment of children and dependents, across tax and welfare systems	Secretariat	March 2022	Completed
COTW21	Finalise response to Pensions Commission output	Secretariat	February 2022	Completed
COTW22	Organise public stakeholder events	Secretariat	March 2022	Completed
COTW23	Prepare and deliver presentation on proposed report structure	Secretariat	March 2022	Completed
COTW24	Prepare follow-up paper on the taxation of investment income	Secretariat	March 2022	Completed
COTW25	Prepare follow up paper on the topic of capital taxes	Secretariat	March 2022	Completed