

Further to the consultation which was published regarding guidelines for a reasonable standard of living and reasonable living expenses, please see McCambridge Duffy's submissions for consideration:

Question 1: Pending further research, do you agree that the secondary school child allowance, including the amount of the Child Benefit payment, should be used as the default allowable expense for a college-going child in the RLEs? Please feel free to provide a rationale for your response.

We strongly agree. Many creditors already accept this as an additional expenditure for Debtors, where required, but it would encourage all Creditors to accept proposals where this expenditure is necessary.

Question 2: Do you agree with the approach proposed regarding capturing the actual costs of car, home and mortgage protection insurance under special circumstances in the RLEs? Please feel free to elaborate on your response.

We strongly agree. Actual expenditure should be captured where possible when assessing Debtors affordability and options available to them.

Question 3: Do you agree that a holiday allowance be included in the RLEs? Please feel free to provide a rationale for your response

We do not agree. The RLEs already has a social and inclusion allowance and we feel that this amount could be increased, if considered appropriate.

Question 4: Do you agree that the cost of private health insurance, where deemed appropriate, should continue to be captured under special circumstances in the RLEs? Please feel free to provide a rationale for your response

We strongly agree. The cost and rationale for continued private health insurance is individual to each Debtor and we feel best detailed as a special circumstance cost.

Question 5: In respect of practical implementation of changes to RLEs, do you agree that the revised RLE figures should apply only to new cases at application stage? Do you have an alternative approach to suggest? Please feel free to provide a rationale for your response.

Yes, we agree that it should apply to new cases only. Live cases have been agreed by Creditors & Court and proposals, in many cases, have an agreed long-term, sustainable restructure applied to the PPR mortgage based on agreed expenditure.

M^cCAMBRIDGE DUFFY
INSOLVENCY PRACTITIONERS

Derry office
Templemore Business Park

Donegal office
31-33 Lower Main Street

Northland Road
Derry
BT48 0LD

Letterkenny
Co. Donegal

Direct UK +44 (0) 2871 377321

Direct ROI +353 (0) 7491 77527

Email dgreen@mccambridgeduffy.com

Web www.mccambridgeduffy.com