



An Coimisiún Imscrúdúcháin

**(Gníomhaireacht Náisiúnta
um Bhainistíocht Sócmhainní
Agency)**

**Commission of
Investigation**

**(National Asset
Management**

**Susan Gilvarry
Sole Member**

Fourteenth Interim Report

13th June 2022

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Fourteenth Interim Report of the Commission of Investigation (National Asset Management Agency) and Request for the revision of the timeframe for submitting the Final Report under section 6 (6) and section 33(3) of the Commissions of Investigation Act 2004

1. The Commission of Investigation (National Asset Management Agency) submits this Fourteenth Interim Report pursuant to the provisions of section 33(3) of the Commissions of Investigation Act 2004, together with a request for revision of the timeframe for submission of its Final Report pursuant to section 6(6) of the same Act by reason of the matters set out below. In so far as it concerns the outline of the Commission's approach to the issues identified in paragraph 2 of the Terms of Reference and the production and analysis of documentation, this Report should be read in conjunction with the previous Interim Reports referred to below.
2. The Commission's First Interim Report, as required by paragraph 8 of its Terms of Reference, was submitted on 12th September 2017. Further Interim Reports were submitted on the various dates set out in the Twelfth Interim Report as well as the Thirteenth Interim Report dated the 24th of February, 2022 following which the timeframe for completion was successively extended until the current date of 30th June 2022.
3. Arising from the recent death of the former Sole Member of the Commission; Judge John Cooke, the Taoiseach, in accordance with section 7(3) of the Commissions of Investigation Act 2004, as amended and Article 4(3) of S.I. 267/2017, has appointed the author of this Interim Report as Sole Member to the Commission as of the 9th of June 2022.

4. Section 7 (8) of the Act provides that this appointment does not affect decisions made or actions taken by the Commission before this appointment.
5. A full review of the evidence and documentation received by the Commission will now be carried out by the Sole Member and following the completion of this review of the issues raised in paragraph 2 of the Terms of Reference, the Commission, will prepare its draft Final Report.
6. The Commission will thereafter commence the exercise required by section 34 of the Act namely, the sending of the draft Report or the relevant part of same to persons "identified in or identifiable" from it. This is for both individuals and corporate entities. The draft report or the relevant part of same will be accompanied by a notice from the Commission specifying the time allowed for making firstly, submissions or requests to the commission under sections 35(1)(a) or 36(1) of the Act, and/or secondly, applications to the Court under section 35 (1)(b) of the Act.
7. The Commission will proceed in due course to consider any requests by witnesses for legal costs or other expenses pursuant to section 24 of the Act.
8. In these circumstances it is necessary for the Commission to request an extension for submission of the Final Report, in order to provide for the remaining steps indicated above to be taken and to the extent consistent with the objective of having the investigation conducted and the report submitted. The Commission hereby requests an extension of the timeframe for submission of its Final Report until the 28th February 2023.

Dated this 13th day of June 2022.



Susan Gilvarry
Sole Member of the Commission