



Affordable Purchase Scheme Provided by Local Authorities

What is it?

Local authorities will make homes available at reduced prices for first-time buyers and those seeking a fresh start

What price will homes be?

Average prices will be in the region of €250,000

How?

The Government's '**Affordable Housing Fund**' will provide a subsidy of up to **€100,000** (depending on location and need) towards the home. This will reduce the cost of a home.

How will it work?

Local authority will retain a stake of up to 30% in the home. The buyer can buy out the equity if they want. If they don't, the local authority will redeem it when the home is sold or transferred.

