



An Roinn Tithíochta, Pleanála,  
Pobail agus Rialtais Áitiúil  
Department of Housing, Planning,  
Community and Local Government



**AUDITED**

## **ANNUAL FINANCIAL STATEMENT**

### **AMALGAMATED 31 LOCAL AUTHORITIES**

**For the year ended 31st December 2015**

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# Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the amalgamated Annual Financial Statements (AFS) for all 31 local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Housing, Planning, Community and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils and City Councils. The Borough Councils, rating Town Councils, non-rating Town Councils were abolished from 1/6/2014 under the Local Government Reform Act 2014

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals.

## **Introduction**

This publication contains financial data which has been compiled by the Department of Housing, Planning, Community and Local Government from the Audited Financial Statements published by each local authority for 2015.

## **Structures**

The Local Government Reform Act 2014 brought new local government arrangements into effect on 1 June 2014 with all 80 existing town authorities being replaced by a comprehensive system of municipal districts, integrating town and county governance. Waterford City and County Council have, together with Tipperary and Limerick, been unified, with effect from the 2014 local elections. This means that local authorities are reduced from 114 to 31 City and County Councils with integrated districts; there is unified county-wide administration with no duplication of functions between district and county levels.

The eight regional authorities and two assemblies will be replaced by three regional assemblies to perform an updated range of strategic functions, with a reduction in overall membership from 290 to 62.

## **Vision**

The vision set out in the *Action Programme for Effective Local Government*, is for local government to be the primary means of public service at local level, harnessing the commitment of elected members and officials to:

- Lead economic, social and community development
- Deliver efficient and good value services
- Represent citizens and communities as effectively and accountably as possible

## **Local Government Finance**

Audited figures for 2015 indicate that total expenditure was some €5.27 billion. Revenue (current) expenditure represents €3.96 billion of this amount, with €1.31 billion in capital expenditure.

2015 saw the first annual increase in revenue and capital expenditure for a number of years. Much of this is attributable to increased expenditure in the Housing service division for both revenue and capital.

General Purpose Grant (GPG) allocations from the Local Government Fund to local authorities in 2013 were €641m and in 2014 were €281.25m. These figures recognise the removal of water related costs from local authorities to Irish Water in 2014 and the individual authority allocations are therefore not directly comparable to previous years.

In 2015, Local Property Tax allocations (which replaced GPGs) to local authorities amounted to €458.8m

## **Government Grants/Subsidies**

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2015 the more important grants paid by the State to local authorities were:

### **Grants for road works:**

#### **(i) National Roads**

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the

Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

#### **(ii) Regional and Local Roads**

Regional and local road grants are usually paid out of the Local Government Fund.

Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In

September 2009 the NRA took over the administration of the Regional and Local Roads Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

### **Irish Water**

The local government funding model changed considerably in 2014. The funding to be provided to local authorities for the provision of water services since 2014 is governed by Service Level Agreements between Irish Water and individual authorities. This is reflected in the accounts from 2015 as income from Irish Water for goods and services, whereas previously that income had been incorporated within the general purpose grant.

### **Grants for housing:**

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2015 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

### **Local Property Tax**

In relation to Local Property Tax (LPT), the Government has decided that 80% of LPT will be retained locally from 2015 to fund vital public services. The remaining 20% will be re-distributed to provide top-up funding to certain local authorities that have lower property tax bases due to the variance in property values across the State, in such a way as to ensure that no local authority is worse off in 2015 compared to General Purpose Grant allocations in 2014.

Every local authority has the power, from 1 July 2014, to vary the basic rate of LPT by up to 15%. In the event that a local authority decides to increase LPT rates, they will retain 100% of the additional LPT collected. Where a local authority decides to reduce LPT rates, the full cost of that reduction will be reflected in a reduced LPT allocation to that local authority. Local authorities are required to notify the Revenue Commissioners by 30 September each year where they have, by resolution, decided to vary LPT rates; for 2015, 14 local authorities availed of the opportunity to vary the rate of LPT, further details of which are available on the [Revenue Commissioner's website at http://www.revenue.ie/en/tax/lpt/index.html](http://www.revenue.ie/en/tax/lpt/index.html)

### **Commercial rates**

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by Local Authorities. Each of these authorities has exclusive rating jurisdiction within its own area. As a general rule, rates are levied on the occupiers of property. Income from rates in 2015 amounted to €1.5 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

The Local Government Reform Act 2014 provides for rates harmonisation to cater for differences between Annual Rates on Valuation (ARVs) of towns and counties. The approach

taken to rates harmonisation was to seek to ensure, on the one hand, that harmonisation does not lead to a significant net loss of revenue in individual counties with consequential implications for services and, on the other hand, that increases in rates do not impact negatively on businesses and employment.

### **Income from Goods and Services**

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited.

### **Non-Principal Private Residence (NPPR) Charge**

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. 2013 was the final year of the NPPR charge and has now been replaced by the Local Property Tax (LPT). However arrears of LPT are still chargeable and are being collected by the Revenue Commissioners.

### **External Audit of Local Authorities**

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Housing, Planning, Community and Local Government. It audits the accounts of all local authorities. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

### **Performance Indicators**

Section 126C of the Local Government Reform Act 2014 sets out the functions of the National Oversight and Audit Commission (NOAC) to include the scrutiny of the performance of local government bodies against relevant indicators (including indicators relating to customer service) that the Commission considers it appropriate to refer to.

NOAC's role in relation to the scrutiny of local government performance against relevant performance indicators replaces, in respect of performance in 2014 and subsequent years, the service indicators in local authorities that were introduced by the Minister for the Environment, Community and Local Government (the Minister) in 2004. The last service indicators report to the Minister containing data on the 46 service indicators in respect of 2013 was published by the Local Government Management Agency (LGMA) in December 2014. However, the LGMA role in the collection of the data through its eReturns system and in the compilation of the Tables and Commentary on the data continues in respect of the replacement performance indicators report to NOAC.

The National Oversight and Audit Commission Performance Indicators in Local Authorities 2015 report is published on their website at the link below.  
<http://noac.ie/wp-content/uploads/2016/05/Financial-Performance-of-Local-Authorities.pdf>

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Local Authority operates an insurance excess of .....

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of the Local Authority in companies is listed in Appendix 8.

## **18. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**AMALGAMATED 31 LOCAL AUTHORITIES**

**For the Year Ended 31st December 2015**



## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		815,221,741	770,895,581	44,326,161	44,882,630
Roads Transportation & Safety		828,041,961	508,009,166	320,032,795	319,287,985
Water Services		385,206,178	373,493,670	11,712,508	(2,858,246)
Development Management		299,588,304	105,070,530	194,517,774	191,823,266
Environmental Services		636,725,044	200,074,878	436,650,166	432,380,707
Recreation & Amenity		377,923,355	60,398,373	317,524,982	308,541,671
Agriculture, Education, Health & Welfare		52,867,373	32,711,809	20,155,563	23,246,728
Miscellaneous Services		397,166,136	131,890,700	265,275,437	297,556,668
<b>Total Expenditure/Income</b>	15	<b>3,792,740,094</b>	<b>2,182,544,707</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>1,610,195,387</b>	1,614,861,408
Rates				1,496,078,203	1,500,231,894
Local Property Tax				315,523,130	281,422,469
Pension Related Deduction				70,618,016	73,539,898
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>272,023,962</b>	240,332,853
<b>Transfers from/(to) Reserves</b>	14			(263,143,030)	(225,754,934)
<b>Overall Surplus/(Deficit) for Year</b>				<b>8,880,932</b>	14,577,919
<b>General Reserve @ 1st January 2015</b>				3,400,705	(11,177,214)
<b>General Reserve @ 31st December 2015</b>				<b>12,281,638</b>	3,400,705

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>	1		
Operational		27,140,111,996	26,756,260,813
Infrastructural		58,295,569,352	58,238,672,467
Community		855,570,170	767,734,772
Non-Operational		1,402,184,833	1,470,565,914
		<b>87,693,436,351</b>	<b>87,233,233,966</b>
<b>Work in Progress and Preliminary Expenses</b>	2	1,462,963,824	1,629,879,422
<b>Long Term Debtors</b>	3	2,597,729,298	2,719,858,939
<b>Current Assets</b>			
Stocks	4	13,222,531	14,867,455
Trade Debtors & Prepayments	5	600,865,361	1,119,189,610
Bank Investments		1,397,351,432	1,165,689,427
Cash at Bank		227,277,218	252,269,972
Cash in Transit		5,044,722	5,629,275
		<b>2,243,761,265</b>	<b>2,557,645,739</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	1,181,788,166	1,555,656,468
Finance Leases		1,306,489	1,113,571
		<b>1,183,094,655</b>	<b>1,556,770,038</b>
<b>Net Current Assets / (Liabilities)</b>		<b>1,060,666,610</b>	<b>1,000,875,700</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	3,849,907,699	4,064,688,138
Finance Leases		2,362,623	1,719,185
Refundable deposits	8	189,352,360	168,641,797
Other		230,504,649	203,551,398
		<b>4,272,127,330</b>	<b>4,438,600,518</b>
<b>Net Assets</b>		<b>88,542,668,753</b>	<b>88,145,247,510</b>
<b>Represented by</b>			
Capitalisation Account	9	87,693,436,345	87,233,233,960
Income WIP	2	1,352,888,256	1,481,837,031
Specific Revenue Reserve		115,939,752	115,507,727
General Revenue Reserve		12,281,638	3,400,705
Other Balances	10	(631,877,297)	(688,731,875)
<b>Total Reserves</b>		<b>88,542,668,753</b>	<b>88,145,247,510</b>



**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		183,616,499
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		460,202,384	
Increase/(Decrease) in WIP/Preliminary Funding		(128,948,775)	
Increase/(Decrease) in Reserves Balances	18	<u>(26,091,258)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>305,162,351</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(460,202,385)	
(Increase)/Decrease in WIP/Preliminary Funding		166,915,599	
(Increase)/Decrease in Agent Works Recoupable		(1,028,956)	
(Increase)/Decrease in Other Capital Balances	19	<u>(73,501,398)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(367,817,140)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(92,467,331)	
(Increase)/Decrease in Reserve Financing	21	<u>156,889,259</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>64,421,929</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>20,710,563</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u><b>206,094,202</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2015	2,717,342,524	166,756,032	21,266,157,384	4,717,277,229	414,169,754	146,338,397	430,669,037	56,976,500,005	1,992,134,278	88,827,344,639
<b>Additions</b>										
- Purchased	36,249,877	41,056,388	164,021,066	31,463,269	15,004,767	4,245,273	360,350	84,956,873	-	377,357,864
- Transfers WIP	4,505,648	4,015,150	45,282,200	65,765,510	55,350	880,133	4,739,948	83,438,323	-	208,682,260
Disposals\Statutory Transfers	(8,455,090)	(76,000)	(35,091,552)	(6,642,801)	(12,848,307)	(3,610,726)	(52,061)	(341,600)	(73,560,773)	(140,678,910)
Revaluations	100,000	-	(31,195,000)	-	-	-	-	-	-	(31,095,000)
Historical Cost Adjustments	39,786,396	6,411,484	(10,333,943)	25,168,663	(495,155)	(1,751,710)	117,382	10,182,549	41,909,600	110,995,266
<b>Accumulated Costs @ 31/12/2015</b>	<b>2,789,529,355</b>	<b>218,163,053</b>	<b>21,398,840,156</b>	<b>4,833,031,870</b>	<b>415,886,409</b>	<b>146,101,367</b>	<b>435,834,656</b>	<b>57,154,736,149</b>	<b>1,960,483,105</b>	<b>89,352,606,119</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2015	136,820,987	57,098,815	39,514	3,893,754	345,938,716	136,370,016	-	0	913,948,869	1,594,110,671
Provision for Year	7,167,906	7,238,218	-	41,965	18,134,832	3,624,505	-	26,481,889	42,945,640	105,634,956
Disposals\Statutory Transfers	-	(76,000)	(11,945)	(17,942)	(11,836,717)	(3,622,593)	-	-	(25,010,663)	(40,575,860)
<b>Accumulated Depreciation @ 31/12/2015</b>	<b>143,988,893</b>	<b>64,261,033</b>	<b>27,569</b>	<b>3,917,777</b>	<b>352,236,831</b>	<b>136,371,928</b>	<b>-</b>	<b>26,481,889</b>	<b>931,883,846</b>	<b>1,659,169,766</b>
<b>Net Book Value @ 31/12/2015</b>	<b>2,645,540,461</b>	<b>153,902,020</b>	<b>21,398,812,587</b>	<b>4,829,114,093</b>	<b>63,649,578</b>	<b>9,729,439</b>	<b>435,834,656</b>	<b>57,128,254,260</b>	<b>1,028,599,259</b>	<b>87,693,436,353</b>
Net Book Value @ 31/12/2014	2,580,521,537	109,657,216	21,266,117,870	4,713,383,475	68,231,038	9,968,381	430,669,037	56,976,500,004	1,078,185,409	87,233,233,969
<b>Net Book Value by Category</b>										
Operational	1,421,625,551	7,379,598	21,348,988,634	4,144,241,982	63,425,878	8,303,642	21,418,536	114,504,738	10,223,437	27,140,111,996
Infrastructural	61,668,323	5,164,943	1,323,891	191,489,693	-	246,436	4,108,930	57,013,378,815	1,018,188,321	58,295,569,352
Community	91,279,055	138,332,291	989,126	214,270,656	223,698	760,921	409,343,716	370,707	-	855,570,170
Non-Operational	1,071,155,032	3,025,192	47,510,935	279,111,762	(1)	418,440	963,473	-	-	1,402,184,833
<b>Net Book Value @ 31/12/2015</b>	<b>2,645,727,961</b>	<b>153,902,024</b>	<b>21,398,812,586</b>	<b>4,829,114,094</b>	<b>63,649,575</b>	<b>9,729,439</b>	<b>435,834,655</b>	<b>57,128,254,259</b>	<b>1,028,411,758</b>	<b>87,693,436,351</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
<b>Expenditure</b>				
Work in Progress	638,973,438	227,453,318	866,426,756	964,358,372
Preliminary Expenses	463,862,185	132,674,883	596,537,068	665,521,050
	<b>1,102,835,622</b>	<b>360,128,201</b>	<b>1,462,963,824</b>	<b>1,629,879,422</b>
<b>Income</b>				
Work in Progress	607,796,404	187,128,336	794,924,740	867,043,223
Preliminary Expenses	463,602,285	94,361,231	557,963,516	614,793,808
	<b>1,071,398,688</b>	<b>281,489,568</b>	<b>1,352,888,256</b>	<b>1,481,837,031</b>
<b>Net Expended</b>				
Work in Progress	31,177,034	40,324,982	71,502,016	97,315,150
Preliminary Expenses	259,900	38,313,652	38,573,552	50,727,242
<b>Net Over/(Under) Expenditure</b>	<b>31,436,934</b>	<b>78,638,634</b>	<b>110,075,568</b>	<b>148,042,392</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	976,529,311	47,757,739	(50,880,744)	(34,325,008)	(2,120,661)	936,960,637	976,529,348
Tenant Purchases Advances	13,190,084	1,842	(2,394,326)	(386,581)	(26,101)	10,384,919	13,190,076
Shared Ownership Rented Equity	257,090,220	20,322		(25,380,047)	(2,927,104)	228,803,391	257,090,220
	<b>1,246,809,615</b>	<b>47,779,903</b>	<b>(53,275,070)</b>	<b>(60,091,635)</b>	<b>(5,073,865)</b>	<b>1,176,148,947</b>	<b>1,246,809,644</b>
Voluntary Housing & Water Loans recoupable						1,202,371,906	1,244,676,426
Capital Advance Leasing Facility						30,364,952	13,440,226
Development Levy Debtors						202,212,406	192,277,171
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						43,047,908	43,076,708
Interest in associated companies						47,877,945	49,730,654
Other						3,230,498	25,343,918
						<b>1,529,105,615</b>	<b>1,568,545,104</b>
						<b>2,705,254,562</b>	<b>2,815,354,748</b>
Less: Amounts falling due within one year (Note 5)						(107,525,264)	(95,495,809)
Total Amounts falling due after more than one year						<b>2,597,729,298</b>	<b>2,719,858,939</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	4,821,133	4,848,733
Other Depots	8,401,398	10,018,722
<b>Total</b>	<b>13,222,531</b>	<b>14,867,455</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	136,700,873	565,114,090
Commercial Debtors	420,469,726	498,595,860
Non-Commercial Debtors	137,358,826	151,036,695
Development Levy Debtors	276,701,603	283,225,246
Other Services	68,190,347	127,714,819
Other Local Authorities	12,898,417	13,611,691
Agent Works Recoupable	3,364,958	2,336,003
Revenue Commissioners	-	-
Other	21,216,502	26,579,322
Add: Amounts falling due within one year (Note 3)	107,525,264	95,495,809
<b>Total Gross Debtors</b>	<b>1,184,426,516</b>	<b>1,763,709,533</b>
Less: Provision for Doubtful Debts	(605,979,110)	(660,056,988)
<b>Total Trade Debtors</b>	<b>578,447,406</b>	<b>1,103,652,545</b>
Prepayments	22,417,955	15,537,065
	<b>600,865,361</b>	<b>1,119,189,610</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	193,716,496	204,003,011
Grants	3,852,236	2,755,694
Revenue Commissioners	55,660,383	54,380,913
Other Local Authorities	7,239,053	9,258,120
Other Creditors	28,205,834	32,010,664
	<b>288,674,003</b>	<b>302,408,401</b>
Accruals	392,932,229	383,059,200
Deferred Income	308,589,263	248,500,115
Add: Amounts falling due within one year (Note 7)	191,592,670	621,688,751
	<b>1,181,788,166</b>	<b>1,555,656,468</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
<b>Balance @ 1/1/2015</b>	4,153,638,237	6,134,400	526,604,255	4,686,376,892	4,930,516,347
Borrowings	88,666,929	0	2,939,974	91,606,903	200,981,346
Repayment of Principal	(224,972,153)	(1,968,387)	(52,582,088)	(279,522,627)	(278,874,990)
Early Redemptions	(438,666,979)	(3,046,649)	(17,805,954)	(459,519,582)	(169,649,350)
Other Adjustments	3,003,699	1	(444,915)	2,558,784	3,403,537
<b>Balance @ 31/12/2015</b>	<b>3,581,669,733</b>	<b>1,119,365</b>	<b>458,711,272</b>	<b>4,041,500,370</b>	<b>4,686,376,891</b>
Less: Amounts falling due within one year (Note 6)				191,592,670	621,688,751
<b>Total Amounts falling due after more than one year</b>				<b>3,849,907,700</b>	<b>4,064,688,140</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
<b>Mortgage loans*</b>	883,999,214	914,261	11,617	884,925,093	931,455,237
<b>Non-Mortgage loans</b>					
Asset/Grants	927,720,204	198,873	313,437,692	1,241,356,769	1,390,838,070
Revenue Funding	20,897,748	-	4,265,897	25,163,645	26,273,182
Bridging Finance	443,326,287	-	0	443,326,287	471,085,370
Recoupable	7,755,461	-	1,037,000	8,792,461	374,101,252
Shared Ownership – Rented Equity	236,386,813	-	-	236,386,813	266,001,716
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	1,061,584,006	6,228	139,959,067	1,201,549,302	1,226,622,063
	<b>3,581,669,733</b>	<b>1,119,363</b>	<b>458,711,273</b>	<b>4,041,500,369</b>	<b>4,686,376,890</b>
Less: Amounts falling due within one year (Note 6)				191,592,670	621,688,751
<b>Total Amounts falling due after more than one year</b>				<b>3,849,907,699</b>	<b>4,064,688,138</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
<b>Opening Balance at 1 January</b>	169,101,715	166,280,113
Deposits received	45,690,547	23,050,900
Deposits repaid	(25,439,902)	(20,689,216)
<b>Closing Balance at 31 December</b>	<b>189,352,360</b>	<b>168,641,797</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	16,490,503,951	148,126,924	88,282,700	(11,246,876)	39,600	14,818,971	16,730,525,271	16,533,551,988
Loans	1,083,629,269	13,983,166	9,184,204	(3,802,020)	-	39,828,847	1,142,823,466	1,088,391,514
Revenue funded	325,833,572	9,062,691	-	(3,528,944)	-	(476,880)	330,890,440	343,139,874
Leases	47,266,311	2,695,460	-	(1,294,914)	-	(163,318)	48,503,540	33,446,637
Development Levies	361,424,009	9,103,550	45,314,154	(40,597)	-	-	415,801,117	362,270,652
Tenant Purchase Annuities	62,248,494	5,904	18,125	(574,302)	-	-	61,698,222	63,011,589
Unfunded	203,019,905	23,739,126	536,780	-	100,000	-	227,395,811	203,219,903
Historical	62,468,199,957	115,053,843	(100,000)	(113,750,650)	(31,195,000)	52,720,002	62,490,928,152	62,396,842,987
Other	7,785,219,161	56,880,676	65,357,824	(6,402,389)	-	2,984,819	7,904,040,090	7,799,309,487
<b>Total Gross Funding</b>	<b>88,827,344,632</b>	<b>378,651,341</b>	<b>208,593,786</b>	<b>(140,640,692)</b>	<b>(31,055,400)</b>	<b>109,712,441</b>	<b>89,352,606,109</b>	<b>88,823,184,632</b>
<b>Less: Amortised</b>							(1,659,169,765)	(1,589,950,671)
<b>Total *</b>							<b>87,693,436,345</b>	<b>87,233,233,960</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

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		Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €	
<b>Development Levies balances</b>	(a)	391,005,256	(1,804,558)	15,366,998	126,167,470	(75,516,776)	424,484,392	391,005,256	
<b>Capital account balances including asset formation and enhancement</b>	(b)	(436,328,733)	(77,680,460)	984,277,374	728,115,542	237,027,572	(533,143,453)	(436,328,733)	
<b>Voluntary &amp; Affordable Housing Balances</b>	(c)								
- Voluntary Housing		(4,707,310)	(22,148)	38,246,199	38,810,507	787,751	(3,377,399)	(4,707,310)	
- Affordable Housing		(65,415,345)	1,174,202	32,539,753	39,020,549	8,338,939	(49,421,408)	(65,415,345)	
<b>Reserves created for specific purposes</b>	(d)	1,163,632,989	24,616,553	53,819,946	43,781,632	(74,148,634)	1,104,062,595	1,163,632,989	
<b>A. Net Capital Balances</b>		<b>1,048,186,857</b>	<b>(53,716,411)</b>	<b>1,124,250,270</b>	<b>975,895,700</b>	<b>96,488,852</b>	<b>942,604,727</b>	<b>1,048,186,857</b>	
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(e)						(1,630,156,005)	(1,788,250,685)	(1,752,448,887)
Interest in Associated Companies	(f)						55,673,982	51,331,954	15,530,156
<b>B. Non Capital Balances</b>							<b>(1,574,482,023)</b>	<b>(1,736,918,732)</b>	
<b>Total Other Balances</b>							<b>(631,877,297)</b>	<b>(688,731,875)</b>	

**Total Other Balances**

**\*() Denotes Debit Balances**

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	(110,075,568)	(148,042,392)
Net Capital Balances (Note 10)	949,609,795	1,048,183,677
Agent Works Recoupable (Note 5)	(3,364,958)	(2,336,003)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>836,169,269</b>	<b>897,805,283</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
<b>Opening Balance @ 1 January</b>	891,355,892	852,299,629
<b>Expenditure</b>	1,315,192,414	1,070,955,408
<b>Income</b>		
- Grants	760,335,290	632,496,820
- Loans	37,160,928	112,020,004
- Other	296,167,337	238,238,410
<b>Total Income</b>	<b>1,093,663,554</b>	<b>982,755,234</b>
Net Revenue Transfers	159,337,169	127,716,358
<b>Closing Balance @ 31 December</b>	<b>829,164,201</b>	<b>891,815,813</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	936,960,637	228,803,391	1,165,764,028	1,233,619,568
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(884,925,093)	(236,386,813)	(1,121,311,905)	(1,197,456,952)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>52,035,544</b>	<b>(7,583,421)</b>	<b>44,452,123</b>	<b>36,162,616</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€  
21,404,333

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure	(39,599,863)	(6,548,734)	(46,148,596)	(62,642,904)
Charged to Jobs	40,681,062	5,789,113	46,470,174	62,582,855
	<b>1,081,199</b>	<b>(759,621)</b>	<b>321,578</b>	<b>(60,049)</b>
Transfers from/(to) Reserves	(4,211,100)	(63,438)	(4,274,538)	(5,280,323)
<b>Surplus/(Deficit) for the Year</b>	<b>(3,129,901)</b>	<b>(823,059)</b>	<b>(3,952,960)</b>	<b>(5,340,372)</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	543,138	(88,288,162)	(87,745,024)	(84,463,635)
Lease Repayment Reserve	-	(1,647,493)	(1,647,493)	(1,209,536)
Historical Mortgage Funding Write-off	278,240	(50,000)	228,240	142,489
Development Levies	952,485	(15,000)	937,485	596,806
Other	50,860,703	(225,776,926)	(174,916,222)	(140,821,052)
<b>Surplus/(Deficit) for Year</b>	<b>52,634,566</b>	<b>(315,777,581)</b>	<b>(263,143,015)</b>	<b>(225,754,927)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015		2014	
		€	%	€	%
Grants & Subsidies	3	878,429,163	22%	871,647,530	21%
Contributions from other local authorities		94,092,727	2%	107,678,440	3%
Goods & Services	4	1,210,022,816	30%	1,287,654,201	31%
		<b>2,182,544,706</b>	<b>54%</b>	2,266,980,171	55%
Local Property Tax		315,523,131	8%	281,422,469	7%
Pension Related Deduction		70,618,016	2%	73,539,898	2%
Rates		1,496,078,203	37%	1,500,231,893	36%
<b>Total Income</b>		<b>4,064,764,055</b>	<b>100%</b>	4,122,174,432	100%

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2015 €
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	(Over)/Under Budget 2015 €		Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	Over/(Under) Budget 2015 €	
	Housing & Building	815,221,741	74,878,961	890,100,702	844,588,329		(45,512,373)	770,895,581	31,410,579	802,306,160	719,044,626	
Roads Transportation & Safety	828,041,961	41,055,415	869,097,376	825,667,825	(43,429,551)	508,009,166	5,182,244	513,191,411	459,185,297	54,006,114	10,576,563	
Water Services	385,206,178	15,850,836	401,057,013	430,512,292	29,455,279	373,493,670	588,975	374,082,645	396,350,006	(22,267,361)	7,187,917	
Development Management	299,588,304	26,832,536	326,420,840	300,070,472	(26,350,368)	105,070,530	1,282,289	106,352,819	74,560,532	31,792,286	5,441,918	
Environmental Services	636,725,044	55,307,904	692,032,949	687,295,550	(4,737,399)	200,074,878	1,104,247	201,179,125	198,736,524	2,442,601	(2,294,798)	
Recreation & Amenity	377,923,355	35,281,759	413,205,114	394,475,449	(18,729,665)	60,398,373	1,801,821	62,200,194	55,745,451	6,454,743	(12,274,922)	
Agriculture, Education, Health & Welfare	52,867,373	3,497,041	56,364,414	72,277,443	15,913,029	32,711,809	1,244	32,713,053	46,988,816	(14,275,763)	1,637,266	
Miscellaneous Services	397,166,136	63,073,142	460,239,279	443,648,215	(16,591,063)	131,890,700	11,263,166	143,153,866	84,362,955	58,790,911	42,199,847	
<b>Total Divisions</b>	<b>3,792,740,094</b>	<b>315,777,593</b>	<b>4,108,517,686</b>	<b>3,998,535,575</b>	<b>(109,982,112)</b>	<b>2,182,544,707</b>	<b>52,634,565</b>	<b>2,235,179,272</b>	<b>2,034,974,207</b>	<b>200,205,065</b>	<b>90,222,953</b>	
Local Property Tax	-	-	-	-	-	315,523,130	-	315,523,130	369,407,059	(53,883,929)	(53,883,929)	
Pension Related Deduction	-	-	-	-	-	70,618,016	-	70,618,016	72,841,171	(2,223,155)	(2,223,155)	
Rates	-	-	-	-	-	1,496,078,203	-	1,496,078,203	1,491,441,669	4,636,534	4,636,534	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(29,871,402)	
<b>(Deficit)/Surplus for Year</b>	<b>3,792,740,094</b>	<b>315,777,593</b>	<b>4,108,517,686</b>	<b>3,998,535,575</b>	<b>(109,982,112)</b>	<b>4,064,764,056</b>	<b>52,634,565</b>	<b>4,117,398,621</b>	<b>3,968,664,106</b>	<b>148,734,515</b>	<b>8,881,001</b>	

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2015**

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### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	8,880,932
(Increase)/Decrease in Stocks	1,644,924
(Increase)/Decrease in Trade Debtors	518,324,249
Non operating activity in Trade Debtors (Agent Works)	1,028,956
Increase/(Decrease) in Creditors Less than One Year	<u>(346,262,561)</u>
	<u><u>183,616,499</u></u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	33,479,137
Increase/(Decrease) in Reserves created for specific purposes	<u>(59,570,395)</u>
	<u><u>(26,091,258)</u></u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(90,825,246)
(Increase)/Decrease in Voluntary Housing Balances	1,329,911
(Increase)/Decrease in Affordable Housing Balances	<u>15,993,937</u>
	<u><u>(73,501,398)</u></u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	122,129,641
Increase/(Decrease) in Mortgage Loans	(46,530,144)
Increase/(Decrease) in Asset/Grant Loans	(149,481,302)
Increase/(Decrease) in Revenue Funding Loans	(1,109,537)
Increase/(Decrease) in Bridging Finance Loans	(27,759,083)
Increase/(Decrease) in Recoupable Loans	(365,308,791)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(29,614,903)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(25,072,761)
Increase/(Decrease) in Finance Leasing	836,357
(Increase)/Decrease in Portion Transferred to Current Liabilities	402,489,941
Increase/(Decrease) in Long Term Creditors - Deferred Income	<u>26,953,251</u>
	<u><u>(92,467,331)</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2015  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	432,025
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	152,115,206
(Increase)/Decrease in Reserves in Associated Companies	4,342,028
	<u>156,889,259</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	231,662,005
Increase/(Decrease) in Cash at Bank/Overdraft	(24,992,754)
Increase/(Decrease) in Cash in Transit	(584,553)
	<u>206,084,698</u>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2015**

	<b>2015</b> €	<b>2014</b> €
<b>Payroll Expenses</b>		
Salary & Wages	1,282,600,093	1,300,472,743
Pensions (incl Gratuities)	293,303,512	298,533,402
Other costs	90,752,586	85,163,561
<b>Total</b>	<b>1,666,656,191</b>	<b>1,684,169,706</b>
<b>Operational Expenses</b>		
Purchase of Equipment	27,486,567	28,480,637
Repairs & Maintenance	53,715,713	54,798,858
Contract Payments	351,371,462	350,441,202
Agency services	142,596,056	145,422,228
Machinery Yard Charges incl Plant Hire	106,954,463	112,434,423
Purchase of Materials & Issues from Stores	157,122,506	175,351,574
Payment of Grants	136,063,608	160,168,059
Members Costs	8,178,380	11,221,532
Travelling & Subsistence Allowances	43,032,097	44,386,591
Consultancy & Professional Fees Payments	52,606,350	48,669,582
Energy / Utilities Costs	88,442,779	93,260,445
Other	295,496,099	266,989,032
<b>Total</b>	<b>1,463,066,079</b>	<b>1,491,624,163</b>
<b>Administration Expenses</b>		
Communication Expenses	24,156,288	24,154,668
Training	17,715,853	16,712,375
Printing & Stationery	13,529,968	14,016,840
Contributions to other Bodies	110,052,958	90,075,247
Other	49,289,078	46,260,407
<b>Total</b>	<b>214,744,144</b>	<b>191,219,537</b>
<b>Establishment Expenses</b>		
Rent & Rates	47,430,536	66,579,411
Other	39,002,050	35,649,027
<b>Total</b>	<b>86,432,586</b>	<b>102,228,438</b>
<b>Financial Expenses</b>	288,785,945	332,973,114
<b>Miscellaneous Expenses</b>	73,055,145	79,797,799
<b>Total Expenditure</b>	<b>3,792,740,090</b>	<b>3,882,012,758</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	225,357,241	16,679,940	213,585,657	143,420	230,409,017
A02	Housing Assessment, Allocation and Transfer	24,198,047	923,903	1,235,234	42,281	2,201,418
A03	Housing Rent and Tenant Purchase Administration	35,389,567	288,096	125,231,986	15,064	125,535,147
A04	Housing Community Development Support	42,639,174	674,014	1,003,957	93,846	1,771,817
A05	Administration of Homeless Service	110,065,281	66,907,621	1,688,908	9,328,895	77,925,424
A06	Support to Housing Capital & Affordable Prog.	90,869,358	42,204,046	2,535,382	28,115	44,767,543
A07	RAS Programme	219,909,525	159,186,868	59,342,657	23,972	218,553,496
A08	Housing Loans	67,696,078	4,330,047	42,396,340	19,238	46,745,626
A09	Housing Grants	53,165,186	29,839,991	2,250,307	9,955	32,100,252
A11	Agency & Recoupable Services	3,150,421	1,080,974	3,566,643	41,824	4,689,441
A12	HAP Programme	17,660,824	12,313,868	5,293,109	-	17,606,978
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>890,100,703</b>	<b>334,429,368</b>	<b>458,130,181</b>	<b>9,746,611</b>	<b>802,306,159</b>
Less Transfers to/from Reserves		74,878,961		31,410,579		31,410,579
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>815,221,742</b>		<b>426,719,602</b>		<b>770,895,580</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	27,358,684	19,323,890	434,267	6,208	19,764,365
B02	NS Road - Maintenance and Improvement	28,452,185	20,395,152	526,805	-	20,921,957
B03	Regional Road - Maintenance and Improvement	167,021,307	104,442,984	3,354,802	78,849	107,876,635
B04	Local Road - Maintenance and Improvement	402,144,398	215,950,822	12,125,748	112,385	228,188,955
B05	Public Lighting	71,021,352	5,179,234	256,890	26,557	5,462,681
B06	Traffic Management Improvement	43,654,274	3,726,720	4,765,471	339,761	8,831,952
B07	Road Safety Engineering Improvement	12,516,283	7,599,078	226,501	2,347	7,827,927
B08	Road Safety Promotion/Education	13,671,302	6,581	471,116	42,830	520,527
B09	Maintenance & Management of Car Parking	44,991,323	186,405	88,955,933	1,086	89,143,423
B10	Support to Roads Capital Prog.	30,986,817	1,389,097	1,614,870	32,483	3,036,450
B11	Agency & Recoupable Services	27,279,449	3,872,631	15,425,740	2,318,168	21,616,539
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>869,097,375</b>	<b>382,072,595</b>	<b>128,158,143</b>	<b>2,960,673</b>	<b>513,191,411</b>
Less Transfers to/from Reserves		41,055,415		5,182,244		5,182,244
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>828,041,960</b>		<b>122,975,898</b>		<b>508,009,166</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	197,126,852	6,672,492	150,520,275	666	157,193,434
C02	Operation and Maintenance of Waste Water Treatment	98,050,502	2,935,229	68,839,620	(4,012)	71,770,837
C03	Collection of Water and Waste Water Charges	17,122,951	1,094,083	9,933,894	-	11,027,977
C04	Operation and Maintenance of Public Conveniences	6,640,394	39,000	422,335	6,501	467,835
C05	Admin of Group and Private Installations	24,726,122	22,137,011	526,739	-	22,663,750
C06	Support to Water Capital Programme	19,893,610	476,611	14,570,262	-	15,046,874
C07	Agency & Recoupable Services	12,552,049	1,368,616	66,956,494	595,033	68,920,143
C08	Local Authority Water and Sanitary Services	24,944,534	3,665,862	23,036,762	289,170	26,991,794
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>401,057,014</b>	<b>38,388,904</b>	<b>334,806,382</b>	<b>887,358</b>	<b>374,082,644</b>
Less Transfers to/from Reserves		15,850,836		588,975		588,975
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>385,206,179</b>		<b>334,217,407</b>		<b>373,493,669</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	34,829,298	27,220	1,003,976	24,950	1,056,146
D02	Development Management	70,401,056	1,449	19,062,074	147,402	19,210,925
D03	Enforcement	21,572,020	-	1,107,649	15,111	1,122,760
D04	Op & Mtce of Industrial Sites & Commercial Facilities	17,460,877	99,244	4,128,432	501,785	4,729,461
D05	Tourism Development and Promotion	23,871,137	1,463,014	7,151,488	3,564	8,618,065
D06	Community and Enterprise Function	50,863,188	16,408,180	3,169,018	547,550	20,124,748
D07	Unfinished Housing Estates	6,365,498	128,071	806,469	-	934,540
D08	Building Control	9,483,292	2,896	2,281,313	17,102	2,301,311
D09	Economic Development and Promotion	67,522,091	29,062,236	8,096,712	180,607	37,339,554
D10	Property Management	8,096,248	250	4,403,121	10,131	4,413,502
D11	Heritage and Conservation Services	9,919,420	1,550,348	297,911	142,382	1,990,642
D12	Agency & Recoupable Services	6,036,713	2,798,947	1,640,527	71,690	4,511,164
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>326,420,839</b>	<b>51,541,854</b>	<b>53,148,690</b>	<b>1,662,274</b>	<b>106,352,818</b>
Less Transfers to/from Reserves		26,832,536		1,282,289		1,282,289
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>299,588,303</b>		<b>51,866,401</b>		<b>105,070,529</b>



**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	66,737,360	7,369	17,693,466	5,717,253	23,418,088
E02	Op & Mtce of Recovery & Recycling Facilities	32,322,204	2,332,460	10,013,530	110,104	12,456,093
E03	Op & Mtce of Waste to Energy Facilities	3,529,151	-	1,307,184	-	1,307,184
E04	Provision of Waste to Collection Services	12,738,528	372,000	2,370,927	262,795	3,005,722
E05	Litter Management	25,710,819	1,438,177	1,367,383	47,527	2,853,087
E06	Street Cleaning	98,806,303	-	1,862,882	98,907	1,961,789
E07	Waste Regulations, Monitoring and Enforcement	42,437,047	7,749,188	24,063,728	24,320	31,837,236
E08	Waste Management Planning	5,298,621	280,372	677,408	659,245	1,617,025
E09	Maintenance and Upkeep of Burial Grounds	21,535,742	-	9,438,944	32,993	9,471,937
E10	Safety of Structures and Places	22,634,000	3,554,608	3,055,903	724,385	7,334,896
E11	Operation of Fire Service	317,906,434	2,487,954	25,265,017	60,631,585	88,384,556
E12	Fire Prevention	13,190,930	10,418	6,473,123	-	6,483,542
E13	Water Quality, Air and Noise Pollution	17,285,818	1,269,317	1,528,186	31,093	2,828,597
E14	Agency & Recoupable Services	11,899,990	475,733	7,088,153	655,487	8,219,373
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>692,032,947</b>	<b>19,977,596</b>	<b>112,205,835</b>	<b>68,995,694</b>	<b>201,179,125</b>
Less Transfers to/from Reserves		55,307,904		1,104,247		1,104,247
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>636,725,042</b>		<b>111,101,588</b>		<b>200,074,878</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	37,441,001	68,942	13,777,685	27,843	13,874,470
F02	Operation of Library and Archival Service	146,196,572	1,292,902	5,765,831	2,308,960	9,367,693
F03	Op, Mtce & Imp of Outdoor Leisure Areas	112,680,774	516,725	5,778,404	346,143	6,641,272
F04	Community Sport and Recreational Development	50,850,113	8,736,244	4,572,567	85,279	13,394,090
F05	Operation of Arts Programme	59,266,692	3,302,967	7,787,280	36,078	11,126,326
F06	Agency & Recoupable Services	6,769,962	4,722,932	2,960,270	113,144	7,796,345
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>413,205,114</b>	<b>18,640,712</b>	<b>40,642,037</b>	<b>2,917,447</b>	<b>62,200,196</b>
Less Transfers to/from Reserves		35,281,759		1,801,821		1,801,821
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>377,923,355</b>		<b>38,840,216</b>		<b>60,398,375</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	3,050,212	561,008	49,025	27,325	637,358
G02 Operation and Maintenance of Piers and Harbours	8,031,515	356,620	2,193,218	(68)	2,549,770
G03 Coastal Protection	3,887,774	2,423,023	17,416	-	2,440,440
G04 Veterinary Service	19,391,582	6,345,113	5,930,386	927	12,276,426
G05 Educational Support Services	21,626,761	14,502,604	198,653	26,715	14,727,972
G06 Agency & Recoupable Services	376,571	77,257	3,831	-	81,088
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>56,364,415</b>	<b>24,265,626</b>	<b>8,392,530</b>	<b>54,899</b>	<b>32,713,054</b>
Less Transfers to/from Reserves	3,497,041		1,244		1,244
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>52,867,374</b>		<b>8,391,286</b>		<b>32,711,810</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	37,287,260	9,744	32,361,941	648	32,372,333
H02 Profit/Loss Stores Account	5,553,473	285	3,873,321	-	3,873,606
H03 Administration of Rates	232,936,764	1,590,600	7,738,802	70,175	9,399,577
H04 Franchise Costs	8,187,666	-	170,742	7,115	177,857
H05 Operation of Morgue and Coroner Expenses	11,019,295	-	38,301	1,280,000	1,318,301
H06 Weighbridges	196,342	-	80,107	-	80,107
H07 Operation of Markets and Casual Trading	7,989,773	-	1,962,703	-	1,962,703
H08 Malicious Damage	33,098	792	-	-	792
H09 Local Representation/Civic Leadership	46,676,723	12,677	828,970	14,978	856,625
H10 Motor Taxation	37,387,714	617,785	1,358,368	-	1,976,153
H11 Agency & Recoupable Services	72,971,174	6,880,627	78,760,327	5,494,856	91,135,810
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>460,239,280</b>	<b>9,112,510</b>	<b>127,173,584</b>	<b>6,867,771</b>	<b>143,153,864</b>
Less Transfers to/from Reserves	63,073,142		11,263,165		11,263,165
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>397,166,137</b>		<b>115,910,418</b>		<b>131,890,699</b>
<b>TOTAL ALL DIVISIONS</b>	<b>3,792,740,093</b>	<b>878,429,164</b>	<b>1,210,022,816</b>	<b>94,092,726</b>	<b>2,182,544,706</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	16,754,261	17,940,843
Housing Grants & Subsidies	294,506,167	273,566,892
Library Services	495,675	421,862
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	2,264,520	1,948,767
Water Services Group Schemes	26,225,058	30,985,898
Environmental Protection/Conservation Grants	10,982,538	11,133,178
Miscellaneous	32,280,848	41,534,158
LPT Self Funding	70,530,711	0
	454,039,778	377,531,598
<b>Other Departments and Bodies</b>		
Road Grants	347,487,009	375,215,777
Local Enterprise Office	27,679,197	18,863,955
Higher Education Grants	13,386,386	40,697,171
Community Employment Schemes	7,789,096	7,829,434
Civil Defence	2,494,829	2,549,433
Miscellaneous	35,495,193	48,960,164
	434,331,711	494,115,934
<b>Total</b>	<b>888,371,488</b>	<b>871,647,532</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	375,111,011	359,697,888
Housing Loans Interest & Charges	36,432,130	40,595,867
Domestic Water	5,423	13,717
Commercial Water	0	(6,616)
Irish Water	323,314,326	372,933,714
Domestic Refuse	1,586,783	3,046,290
Commercial Refuse	3,372,196	3,847,161
Domestic Sewerage	-	-
Commercial Sewerage	2,042	(164)
Planning Fees	18,145,800	13,769,055
Parking Fines/Charges	87,984,353	86,343,767
Recreation & Amenity Activities	25,166,994	20,583,604
Library Fees/Fines	2,063,326	2,341,898
Agency Services	14,370,992	18,043,003
Pension Contributions	55,510,480	56,474,219
Property Rental & Leasing of Land	15,405,933	13,439,746
Landfill Charges	22,018,071	30,098,284
Fire Charges	15,016,202	13,594,510
NPPR	41,799,271	78,519,722
Misc. (Detail)	172,687,486	174,318,264
	<b>1,209,992,818</b>	<b>1,287,653,930</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	504,422,982	478,232,379
Purchase of Land	59,718,653	58,893,460
Purchase of Other Assets/Equipment	197,004,879	74,260,974
Professional & Consultancy Fees	80,751,041	83,602,519
Other	473,294,859	375,966,075
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>1,315,192,413</b>	<b>1,070,955,408</b>
Transfers to Revenue	58,305,227	43,268,823
<b>Total Expenditure (Incl Transfers) *</b>	<b>1,373,497,640</b>	<b>1,114,224,231</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	760,335,291	632,496,820
<b>Non - Mortgage Loans</b> **	37,160,928	112,020,004
<b>Other Income</b>		
(a) Development Contributions	126,268,070	60,926,670
(b) Property Disposals		
- Land	23,091,406	39,410,426
- LA Housing	8,058,086	10,916,895
- Other property	932,732	1,855,452
(c) Purchase Tenant Annuities	4,760,091	5,427,685
(d) Car Parking	6,856,167	5,746,763
(e) Other	126,200,785	113,954,521
<b>Total Income (Net of Internal Transfers)</b>	<b>1,093,663,555</b>	<b>982,755,236</b>
Transfers from Revenue	217,642,393	170,985,860
<b>Total Income (Incl Transfers) *</b>	<b>1,311,305,948</b>	<b>1,153,741,096</b>
<b>Surplus\Deficit for year</b>	<b>(62,191,692)</b>	<b>39,516,865</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>891,355,891</b>	852,298,944
<b>Balance (Debit)\Credit @ 31 December</b>	<b>829,164,200</b>	<b>891,815,809</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	46,534,864	527,537,405	393,714,100	14,019,370	45,631,205	453,364,675	34,949,558	28,919,270	549,771	(21,057,806)
Road Transportation & Safety	120,670,564	325,870,379	227,135,757	4,787,340	29,922,398	261,845,495	29,771,583	4,131,865	45,578,695	127,864,093
Water Services	117,582,885	84,285,326	44,644,017	(1,215,566)	19,637,251	63,065,703	1,135,392	3,645,036	6,640,817	100,494,435
Development Management	304,687,816	115,578,040	23,803,566	4,946,980	166,419,715	195,170,261	21,108,491	2,837,651	(109,836,958)	292,713,919
Environmental Services	42,278,435	53,157,046	25,715,626	1,583,518	8,899,627	36,198,771	32,139,780	2,425,963	1,400,878	56,434,854
Recreation & Amenity	(9,743,476)	95,500,331	22,324,038	3,707,392	8,131,338	34,162,769	33,996,213	2,098,664	55,129,446	15,945,957
Agriculture, Education, Health & Welfare	(229,846)	19,499,611	17,088,320	3,200,000	374,339	20,662,659	3,028,440	44	1,018,545	4,980,143
Miscellaneous Services	269,574,650	93,764,277	5,909,866	6,131,894	17,151,462	29,193,222	61,512,936	14,246,733	(481,192)	251,788,605
<b>TOTAL</b>	<b>891,355,892</b>	<b>1,315,192,414</b>	<b>760,335,290</b>	<b>37,160,928</b>	<b>296,167,337</b>	<b>1,093,663,554</b>	<b>217,642,393</b>	<b>58,305,226</b>	<b>2</b>	<b>829,164,201</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2015**

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	394,340,916	1,496,465,955	137,424,515	69,399,591	2,191,856	1,681,790,908	1,344,742,056	337,048,852	52,104,076	83%
Rents & Annuities	65,479,029	364,397,082	-	2,131,149	-	427,744,962	362,256,297	65,488,665	-	85%
Housing Loans	45,111,613	91,310,139	-	657,066	(450)	135,765,136	92,830,868	42,934,268	-	68%
Domestic Refuse	12,202,092	(1,164,541)	-	1,849,821	-	9,187,730	37,556	9,150,174	-	0%
Commercial Refuse	602,259	536,079	-	-	-	1,138,338	604,884	533,454	-	53%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 9 SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
<b>Discretionary</b>		
Discretionary Local Property Tax	305,610,272	
		<b>305,610,272</b>
<b>Self Funding - Revenue</b>		
Housing & Building	48,834,961	
Roads Transportation & Safety	21,695,750	
		<b>70,530,711</b>
<b>Total Local Property Tax - Revenue</b>		<b>376,140,983</b>
<b>Self Funding - Capital</b>		
Housing & Building	74,186,342	
Roads Transportation & Safety	0	
		<b>74,186,342</b>
<b>Total Local Property Tax - Capital</b>		<b>74,186,342</b>
<b>Total Local Property Tax - Allocated</b>		<b>450,327,325</b>