



An Roinn Tithíochta, Pleanála
agus Rialtais Áitiúil
Department of Housing, Planning
and Local Government



AUDITED

ANNUAL FINANCIAL STATEMENT

AMALGAMATED 31 LOCAL AUTHORITIES

For the year ended 31st December 2016

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AUDITED

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Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the amalgamated Annual Financial Statements (AFS) for all 31 local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Housing, Planning, and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils and City Councils. The Borough Councils, rating Town Councils, non-rating Town Councils were abolished from 1/6/2014 under the Local Government Reform Act 2014

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals.

Introduction

This publication contains financial data which has been compiled by the Department of Housing, Planning and Local Government from the Audited Financial Statements published by each local authority for 2016.

Structures

The Local Government Reform Act 2014 brought new local government arrangements into effect on 1 June 2014 with all 80 existing town authorities being replaced by a comprehensive system of municipal districts, integrating town and county governance. Waterford City and County Council have, together with Tipperary and Limerick, been unified, with effect from the 2014 local elections. This means that local authorities are reduced from 114 to 31 City and County Councils with integrated districts; there is unified county-wide administration with no duplication of functions between district and county levels.

The eight regional authorities and two assemblies will be replaced by three regional assemblies to perform an updated range of strategic functions, with a reduction in overall membership from 290 to 62.

Vision

The vision set out in the *Action Programme for Effective Local Government*, is for local government to be the primary means of public service at local level, harnessing the commitment of elected members and officials to:

- Lead economic, social and community development
- Deliver efficient and good value services
- Represent citizens and communities as effectively and accountably as possible

Local Government Finance

Audited figures for 2016 indicate that total expenditure was some €5.68 billion. Revenue (current) expenditure represents €4.28 billion of this amount, with €1.4 billion in capital expenditure.

2016 saw an annual increase in revenue and capital expenditure over 2015.

Much of this is attributable to increased expenditure in the Housing service division for both revenue and capital.

General Purpose Grant (GPG) allocations from the Local Government Fund to local authorities in 2013 were €641m and in 2014 were €281.25m. These figures recognise the removal of water related costs from local authorities to Irish Water in 2014 and the individual authority allocations are therefore not directly comparable to previous years.

In 2016, Local Property Tax allocations (which replaced GPGs) to local authorities amounted to €453.2m

Government Grants/Subsidies

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2016 the more important grants paid by the State to local authorities were:

Grants for road works:

(i) National Roads

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

(ii) Regional and Local Roads

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In September 2009 the NRA took over the administration of the Regional and Local Roads

Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

Irish Water

The local government funding model changed considerably in 2014. The funding to be provided to local authorities for the provision of water services since 2014 is governed by Service Level Agreements between Irish Water and individual authorities. This is reflected in the accounts from 2015 as income from Irish Water for goods and services, whereas previously that income had been incorporated within the general purpose grant.

Grants for housing:

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2016 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

Local Property Tax

In relation to Local Property Tax (LPT), the Government has decided that 80% of LPT will be retained locally from 2015 to fund vital public services. The remaining 20% will be re-distributed to provide top-up funding to certain local authorities that have lower property tax bases due to the variance in property values across the State, in such a way as to ensure that no local authority is worse off in 2016 compared to General Purpose Grant allocations in 2014.

Every local authority has the power, from 1 July 2014, to vary the basic rate of LPT by up to 15%. In the event that a local authority decides to increase LPT rates, they will retain 100% of the additional LPT collected. Where a local authority decides to reduce LPT rates, the full cost of that reduction will be reflected in a reduced LPT allocation to that local authority. Local authorities are required to notify the Revenue Commissioners by 30 September each year where they have, by resolution, decided to vary LPT rates; for 2016, 11 local authorities availed of the opportunity to vary the rate of LPT, further details of which are available on the [Revenue Commissioner's website at http://www.revenue.ie/en/tax/lpt/index.html](http://www.revenue.ie/en/tax/lpt/index.html)

Commercial rates

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by Local Authorities. Each of these authorities has exclusive rating jurisdiction within its own area. As a general rule, rates are levied on the occupiers of property. Income from rates in 2016 amounted to €1.47 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

The Local Government Reform Act 2014 provides for rates harmonisation to cater for differences between Annual Rates on Valuation (ARVs) of towns and counties. The approach taken to rates harmonisation was to seek to ensure, on the one hand, that harmonisation does

not lead to a significant net loss of revenue in individual counties with consequential implications for services and, on the other hand, that increases in rates do not impact negatively on businesses and employment.

Income from Goods and Services

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited. Income from goods and services in 2016 amounted to €1.25 billion.

Non-Principal Private Residence (NPPR) Charge

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. 2013 was the final year of the NPPR charge and has now been replaced by the Local Property Tax (LPT). However arrears of LPT are still chargeable and are being collected by the Revenue Commissioners.

External Audit of Local Authorities

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Housing, Planning, Community and Local Government. It audits the accounts of all local authorities. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

Performance Indicators

Section 126C of the Local Government Reform Act 2014 sets out the functions of the National Oversight and Audit Commission (NOAC) to include the scrutiny of the performance of local government bodies against relevant indicators (including indicators relating to customer service) that the Commission considers it appropriate to refer to.

NOAC's role in relation to the scrutiny of local government performance against relevant performance indicators replaces, in respect of performance in 2014 and subsequent years, the service indicators in local authorities that were introduced by the Minister for the Environment, Community and Local Government (the Minister) in 2004. The last service indicators report to the Minister containing data on the 46 service indicators in respect of 2013 was published by the Local Government Management Agency (LGMA) in December 2014. However, the LGMA role in the collection of the data through its eReturns system and in the compilation of the Tables and Commentary on the data continues in respect of the replacement performance indicators report to NOAC.

The National Oversight and Audit Commission Performance Indicators in Local Authorities
2016 report is published on their website at the link below.

<http://noac.ie/wp-content/uploads/2018/01/2016-PI-Report.pdf>

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of the Local Authority in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

AUDITED

ANNUAL FINANCIAL STATEMENT

AMALGAMATED 31 LOCAL AUTHORITIES

For the Year Ended 31st December 2016

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		960,800,179	924,650,781	36,149,399	44,326,161
Roads Transportation & Safety		908,395,868	577,513,466	330,882,402	320,032,795
Water Services		362,257,184	352,242,076	10,015,108	11,712,508
Development Management		319,458,754	123,635,718	195,823,036	194,517,774
Environmental Services		651,002,391	205,814,659	445,187,733	436,650,166
Recreation & Amenity		389,249,993	60,601,265	328,648,728	317,524,982
Agriculture, Education, Health & Welfare		39,501,014	20,382,131	19,118,883	20,155,563
Miscellaneous Services		378,814,250	209,624,709	169,189,542	265,275,437
Total Expenditure/Income	15	4,009,479,634	2,474,464,803		
Net cost of Divisions to be funded from Rates & Local Property Tax				1,535,014,830	1,610,195,387
Rates				1,467,969,516	1,496,078,203
Local Property Tax				311,515,896	315,523,130
Pension Related Deduction				52,830,615	70,618,016
Surplus/(Deficit) for Year before Transfers	16			297,301,196	272,023,962
Transfers from/(to) Reserves	14			(280,342,767)	(263,143,030)
Overall Surplus/(Deficit) for Year				16,958,429	8,880,932
General Reserve @ 1st January 2016				12,281,709	3,400,776
General Reserve @ 31st December 2016				29,240,138	12,281,709

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		27,322,396,176	27,140,111,996
Infrastructural		58,551,001,269	58,295,569,352
Community		662,775,203	855,570,170
Non-Operational		1,563,790,051	1,402,184,833
		88,099,962,699	87,693,436,351
Work in Progress and Preliminary Expenses	2	1,405,145,359	1,463,478,253
Long Term Debtors	3	2,270,925,878	2,597,729,298
Current Assets			
Stocks	4	12,461,567	13,222,531
Trade Debtors & Prepayments	5	730,465,281	600,865,362
Bank Investments		1,555,627,759	1,397,351,432
Cash at Bank		130,234,874	227,277,218
Cash in Transit		6,004,698	5,044,722
		2,434,794,179	2,243,761,265
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	1,151,362,297	1,181,788,166
Finance Leases		1,391,146	1,306,489
		1,152,753,443	1,183,094,655
Net Current Assets / (Liabilities)		1,282,040,736	1,060,666,610
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	3,663,821,335	3,849,907,699
Finance Leases		2,559,126	2,362,623
Refundable deposits	8	193,813,920	189,352,359
Other		81,284,832	230,504,649
		3,941,479,213	4,272,127,330
Net Assets		89,116,595,459	88,543,183,182
Represented by			
Capitalisation Account	9	88,099,962,700	87,693,436,345
Income WIP	2	1,298,275,097	1,353,474,267
Specific Revenue Reserve		46,764,722	115,939,752
General Revenue Reserve		29,240,138	12,281,709
Other Balances	10	(357,647,193)	(631,948,877)
Total Reserves		89,116,595,459	88,543,183,182

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(142,796,196)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		406,526,355	
Increase/(Decrease) in WIP/Preliminary Funding		(55,199,170)	
Increase/(Decrease) in Reserves Balances	18	<u>126,329,654</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			477,656,840
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(406,526,349)	
(Increase)/Decrease in WIP/Preliminary Funding		58,332,894	
(Increase)/Decrease in Agent Works Recoupable		489,802	
(Increase)/Decrease in Other Capital Balances	19	<u>127,535,392</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(220,168,261)
Financing			
Increase/(Decrease) in Loan Financing	20	(8,221,601)	
(Increase)/Decrease in Reserve Financing	21	<u>(48,738,393)</u>	
Net Inflow/(Outflow) from Financing Activities			(56,959,994)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			4,461,561
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>62,193,949</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	2,789,716,855	218,163,052	21,398,840,157	4,833,031,870	415,886,409	146,101,367	435,834,656	57,154,736,150	1,960,295,605	89,352,606,120
Additions										
- Purchased	19,436,868	2,573,985	253,737,784	17,676,175	17,298,456	4,232,201	902,347	85,856,840	-	401,714,657
- Transfers WIP	3,373,077	9,535,771	75,606,566	45,473,084	-	12,322	2,245,782	169,618,067	-	305,864,670
Disposals\Statutory Transfers	(17,708,753)	-	(54,518,826)	(6,793,538)	(14,733,092)	(3,178,525)	(1,319,833)	(134,340)	-	(98,386,907)
Revaluations	(47,794)	-	(139,816)	(40,000)	-	-	-	-	-	(227,610)
Historical Cost Adjustments	11,731,375	7,325,170	(2,059,851)	8,181,185	(1,035,316)	954,552	(204,802,163)	43,892	63,424,669	(116,236,489)
Accumulated Costs @ 31/12/2016	2,806,501,626	237,597,978	21,671,466,014	4,897,528,776	417,416,457	148,121,918	232,860,789	57,410,120,609	2,023,720,274	89,845,334,440
Depreciation										
Depreciation @ 1/1/2016	143,988,893	64,261,031	27,569	3,917,777	352,236,832	136,371,927	-	26,481,889	931,883,846	1,659,169,764
Provision for Year	5,048,156	6,197,045	-	31,060	19,011,500	5,113,477	-	1,471,215	66,848,561	103,721,014
Disposals\Statutory Transfers	-	-	-	-	(14,326,340)	(3,192,703)	-	-	-	(17,519,042)
Accumulated Depreciation @ 31/12/2016	149,037,049	70,458,076	27,569	3,948,837	356,921,992	138,292,701	-	27,953,104	998,732,407	1,745,371,736
Net Book Value @ 31/12/2016	2,657,464,577	167,139,902	21,671,438,445	4,893,579,939	60,494,465	9,829,217	232,860,789	57,382,167,505	1,024,987,867	88,099,962,705
Net Book Value @ 31/12/2015	2,645,727,962	153,902,021	21,398,812,588	4,829,114,093	63,649,577	9,729,440	435,834,656	57,128,254,260	1,028,411,759	87,693,436,356
Net Book Value by Category										
Operational	1,269,616,652	7,296,907	21,620,932,030	4,208,580,847	60,494,464	9,022,588	23,417,064	113,033,522	10,002,104	27,322,396,176
Infrastructural	65,079,599	5,058,841	1,323,891	191,465,019	-	215,953	4,108,930	57,268,763,274	1,014,985,762	58,551,001,269
Community	88,974,739	152,072,026	989,126	215,561,185	-	582,655	204,224,765	370,707	-	662,775,203
Non-Operational	1,233,793,587	2,712,131	48,193,393	277,972,890	(1)	8,024	1,110,028	-	-	1,563,790,051
Net Book Value @ 31/12/2016	2,657,464,576	167,139,904	21,671,438,440	4,893,579,940	60,494,463	9,829,219	232,860,788	57,382,167,503	1,024,987,866	88,099,962,699

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	585,126,513	225,196,868	810,323,380	866,941,185
Preliminary Expenses	503,406,369	91,415,609	594,821,979	596,537,067
	1,088,532,882	316,612,477	1,405,145,359	1,463,478,253
Income				
Work in Progress	560,631,291	193,143,126	753,774,417	795,510,751
Preliminary Expenses	482,604,900	61,895,780	544,500,680	557,963,516
	1,043,236,191	255,038,905	1,298,275,097	1,353,474,267
Net Expended				
Work in Progress	24,495,221	32,053,742	56,548,963	71,430,435
Preliminary Expenses	20,801,469	29,519,830	50,321,299	38,573,551
Net Over/(Under) Expenditure	45,296,691	61,573,572	106,870,262	110,003,986

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	936,958,528	34,163,820	(46,706,142)	(42,020,538)	(317,999)	882,077,669	936,960,637
Tenant Purchases Advances	10,387,030	-	(2,738,315)	(317,851)	221,029	7,551,892	10,384,919
Shared Ownership Rented Equity	228,803,392	(19,571)	-	(25,057,504)	(4,171,899)	199,554,418	228,803,391
	1,176,148,950	34,144,248	(49,444,457)	(67,395,893)	(4,268,869)	1,089,183,979	1,176,148,947
Voluntary Housing & Water Loans recoupable						1,139,485,974	1,202,371,906
Capital Advance Leasing Facility						75,052,568	30,364,952
Development Levy Debtors						-	202,212,406
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						19,233,769	43,047,908
Interest in associated companies						47,170,512	47,877,945
Other						6,151,243	3,230,498
						1,287,094,066	1,529,105,615
						2,376,278,046	2,705,254,562
Less: Amounts falling due within one year (Note 5)						(105,352,168)	(107,525,264)
Total Amounts falling due after more than one year						2,270,925,878	2,597,729,298

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	4,486,413	4,821,133
Other Depots	7,975,154	8,401,398
Total	12,461,567	13,222,531

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	249,726,071	136,700,873
Commercial Debtors	385,381,200	420,469,726
Non-Commercial Debtors	135,015,056	137,358,826
Development Levy Debtors	240,396,946	276,701,603
Other Services	57,420,196	68,190,347
Other Local Authorities	17,280,580	12,898,417
Agent Works Recoupable	2,875,157	3,364,959
Revenue Commissioners	-	-
Other	28,043,361	21,216,502
Add: Amounts falling due within one year (Note 3)	105,352,168	107,525,264
Total Gross Debtors	1,221,490,734	1,184,426,517
Less: Provision for Doubtful Debts	(529,436,523)	(605,979,110)
Total Trade Debtors	692,054,211	578,447,407
Prepayments	38,411,070	22,417,955
	730,465,281	600,865,362

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	183,416,136	193,716,496
Grants	3,528,019	3,852,236
Revenue Commissioners	63,740,529	55,660,383
Other Local Authorities	8,738,774	7,239,053
Other Creditors	32,246,689	28,205,834
	291,670,147	288,674,003
Accruals	407,632,586	392,932,229
Deferred Income	258,156,693	308,589,263
	193,902,871	191,592,670
	1,151,362,297	1,181,788,166

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	3,581,669,733	1,119,363	458,714,271	4,041,503,367	4,686,376,892
Borrowings	114,858,841	-	-	114,858,841	91,606,903
Repayment of Principal	(142,000,348)	(684,174)	(61,379,603)	(204,064,125)	(279,522,627)
Early Redemptions	(85,904,263)	(96,306)	(10,553,042)	(96,553,610)	(459,519,582)
Other Adjustments	1,980,950	-	(1,215)	1,979,735	2,558,784
Balance @ 31/12/2016	3,470,604,913	338,883	386,780,411	3,857,724,207	4,041,500,370
Less: Amounts falling due within one year (Note 6)				193,902,871	191,592,670
Total Amounts falling due after more than one year				3,663,821,336	3,849,907,700

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	831,956,295	216,065	8,012	832,180,372	884,925,093
Non-Mortgage loans					
Asset/Grants	961,374,857	118,997	262,769,989	1,224,263,842	1,241,356,769
Revenue Funding	20,544,354	-	3,400,950	23,945,303	25,163,645
Bridging Finance	425,691,487	-	0	425,691,487	443,326,287
Recoupable	7,573,334	-	2,246,006	9,819,340	8,792,461
Shared Ownership – Rented Equity	203,010,863	-	-	203,010,863	236,386,813
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	1,020,453,723	3,822	118,355,454	1,138,812,999	1,201,549,302
	3,470,604,913	338,883	386,780,410	3,857,724,206	4,041,500,369
Less: Amounts falling due within one year (Note 6)				193,902,871	191,592,670
Total Amounts falling due after more than one year				3,663,821,335	3,849,907,699

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	178,350,336	169,101,714
Deposits received	37,665,809	45,690,547
Deposits repaid	(22,202,224)	(25,439,902)
Closing Balance at 31 December	193,813,920	189,352,359

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	16,730,580,271	260,082,005	159,956,497	(44,695,619)	-	6,367,557	17,112,290,710	16,730,525,271
Loans	1,142,823,466	2,729,585	1,721,989	(3,410,437)	-	(1,021,589)	1,142,843,014	1,142,823,466
Revenue funded	344,579,290	7,825,125	2,543,269	(5,595,554)	-	187,921	349,540,050	330,890,440
Leases	34,814,690	1,902,466	-	(1,051,550)	-	-	35,665,606	48,503,540
Development Levies	415,801,117	3,467,975	21,068,374	(114,998)	(47,794)	1,360,270	441,534,944	415,801,117
Tenant Purchase Annuities	61,698,222	166,483	-	(17,218)	-	(1,253,792)	60,593,694	61,698,222
Unfunded	227,395,811	2,088,490	-	(1,575,000)	-	(5,026,129)	222,883,172	227,395,811
Historical	62,490,928,153	1,963,097	80,169,618	(26,049,065)	(179,816)	(156,172,471)	62,390,659,517	62,490,928,152
Other	7,903,985,090	123,219,926	38,699,370	(15,933,459)	-	39,280,805	8,089,251,732	7,904,040,090
Total Gross Funding	89,352,606,109	403,445,152	304,159,117	(98,442,902)	(227,610)	(116,277,427)	89,845,262,439	89,352,606,109
Less: Amortised							(1,745,299,739)	(1,659,169,765)
Total *							88,099,962,700	87,693,436,345

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	424,484,394	(471,804)	27,152,147	174,007,436	(70,675,891)	500,191,987	424,484,394
Capital account balances including asset formation and enhancement	(b)	(532,389,010)	819,429	1,024,398,036	926,911,978	211,893,999	(417,161,641)	(532,389,010)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		(11,417,115)	7,834,601	67,062,677	61,682,666	2,446,625	(6,515,901)	(11,417,115)
- Affordable Housing		(41,406,633)	(9,447,154)	10,312,836	9,106,916	18,059,883	(33,999,824)	(41,406,633)
Reserves created for specific purposes	(d)	1,103,261,510	14,570,446	71,170,338	88,485,503	18,736,450	1,153,883,571	1,103,261,510
A. Net Capital Balances		942,533,146	13,305,517	1,200,096,034	1,260,194,499	180,461,064	1,196,398,193	942,533,146
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(1,610,239,926)	(1,630,156,005)
Interest in Associated Companies	(f)						56,194,540	55,673,982
B. Non Capital Balances							(1,554,045,386)	(1,574,482,023)
Total Other Balances							(357,647,193)	(631,948,877)

***() Denotes Debit Balances**

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(106,870,262)	(110,003,986)
Net Capital Balances (Note 10)	1,196,398,192	942,533,146
Agent Works Recoupable (Note 5)	(2,875,157)	(3,364,959)
Capital Balance Surplus/(Deficit) @ 31 December	1,086,652,773	829,164,201

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	840,166,229	891,355,892
Expenditure	1,411,398,914	1,315,192,414
Income		
- Grants	953,462,143	760,335,290
- Loans	80,911,286	37,160,928
- Other	406,626,406	296,167,337
Total Income	1,440,999,835	1,093,663,554
Net Revenue Transfers	216,885,622	159,337,169
Closing Balance @ 31 December	1,086,652,771	829,164,201

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	882,077,669	199,554,418	1,081,632,087	1,165,764,028
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(832,180,372)	(203,010,863)	(1,035,191,235)	(1,121,311,905)
Surplus/(Deficit) in Funding @ 31st December	49,897,297	(3,456,445)	46,440,852	44,452,123

NOTE: Cash on Hand relating to Redemptions and Relending

€
22,299,360

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(40,988,578)	(7,042,126)	(48,030,704)	(46,148,596)
Charged to Jobs	44,742,695	6,152,501	50,895,196	46,470,174
	3,754,118	(889,625)	2,864,493	321,578
Transfers from/(to) Reserves	(4,932,064)	(244,101)	(5,176,165)	(4,274,538)
Surplus/(Deficit) for the Year	(1,177,946)	(1,133,726)	(2,311,672)	(3,952,960)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	(5,019,548)	(83,424,578)	(88,444,126)	(87,745,024)
Lease Repayment Reserve	-	(1,765,133)	(1,765,133)	(1,647,493)
Historical Mortgage Funding / Specific Reserve Write off	9,362,034	3,056,073	12,418,107	228,240
Development Levies	1,327,762	-	1,327,762	937,485
Other	29,334,442	(233,213,808)	(203,879,366)	(174,916,222)
Surplus/(Deficit) for Year	35,004,690	(315,347,446)	(280,342,756)	(263,143,015)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	1,120,440,436	26%	878,429,163	22%
Contributions from other local authorities		102,494,445	2%	94,092,727	2%
Goods & Services	4	1,251,529,921	29%	1,210,022,816	30%
		2,474,464,802	57%	2,182,544,706	54%
Local Property Tax		311,515,896	7%	315,523,131	8%
Pension Related Deduction		52,830,615	1%	70,618,016	2%
Rates		1,467,969,516	34%	1,496,078,203	37%
Total Income		4,306,780,829	100%	4,064,764,055	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2016 €
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €		Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	Over/(Under) Budget 2016 €	
	Housing & Building	960,800,179	77,770,135	1,038,570,314	998,067,482		(40,502,832)	924,650,781	13,723,247	938,374,028	902,869,897	
Roads Transportation & Safety	908,395,868	53,578,199	961,974,067	836,162,744	(125,811,324)	577,513,467	11,105,611	588,619,077	480,202,210	108,416,868	(17,394,456)	
Water Services	362,257,184	13,676,090	375,933,273	399,228,240	23,294,967	352,242,076	118,169	352,360,245	365,826,413	(13,466,168)	9,828,798	
Development Management	319,458,754	31,523,290	350,982,044	336,713,491	(14,268,553)	123,635,718	860,304	124,496,022	103,406,563	21,089,459	6,820,907	
Environmental Services	651,002,391	48,656,085	699,658,476	673,959,932	(25,698,544)	205,814,659	3,510,891	209,325,550	183,992,925	25,332,624	(365,920)	
Recreation & Amenity	389,249,993	36,088,913	425,338,906	408,665,910	(16,672,996)	60,601,266	1,432,542	62,033,808	57,146,091	4,887,718	(11,785,279)	
Agriculture, Education, Health & Welfare	39,501,014	3,386,504	42,887,518	46,603,782	3,716,263	20,382,131	278,343	20,660,474	22,983,266	(2,322,791)	1,393,472	
Miscellaneous Services	378,814,250	63,164,014	441,978,264	434,102,353	(7,875,912)	209,624,709	16,471,352	226,096,061	145,435,908	80,660,153	72,784,241	
Total Divisions	4,009,479,634	327,843,229	4,337,322,863	4,133,503,932	(203,818,931)	2,474,464,805	47,500,459	2,521,965,264	2,261,863,272	260,101,993	56,283,062	
Local Property Tax	-	-	-	-	-	311,515,896	-	311,515,896	311,604,679	(88,783)	(88,783)	
Pension Related Deduction	-	-	-	-	-	52,830,615	-	52,830,615	61,277,796	(8,447,180)	(8,447,180)	
Rates	-	-	-	-	-	1,467,969,516	-	1,467,969,516	1,471,311,774	(3,342,258)	(3,342,258)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(27,446,608)	
(Deficit)/Surplus for Year	4,009,479,634	327,843,229	4,337,322,863	4,133,503,932	(203,818,931)	4,306,780,832	47,500,459	4,354,281,291	4,106,057,520	248,223,771	16,958,232	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	16,958,429
(Increase)/Decrease in Stocks	760,964
(Increase)/Decrease in Trade Debtors	(129,599,919)
Non operating activity in Trade Debtors (Agent Works)	(489,802)
Increase/(Decrease) in Creditors Less than One Year	(30,425,868)
	<u>(142,796,196)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	75,707,594
Increase/(Decrease) in Reserves created for specific purposes	50,622,061
	<u>126,329,654</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	115,227,369
(Increase)/Decrease in Voluntary Housing Balances	4,901,214
(Increase)/Decrease in Affordable Housing Balances	7,406,809
	<u>127,535,392</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	326,803,420
Increase/(Decrease) in Mortgage Loans	(52,744,721)
Increase/(Decrease) in Asset/Grant Loans	(17,092,926)
Increase/(Decrease) in Revenue Funding Loans	(1,218,341)
Increase/(Decrease) in Bridging Finance Loans	(17,634,801)
Increase/(Decrease) in Recoupable Loans	1,026,879
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(33,375,949)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(62,736,303)
Increase/(Decrease) in Finance Leasing	281,159
(Increase)/Decrease in Portion Transferred to Current Liabilities	(2,310,201)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(149,219,816)
	<u>(8,221,601)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(69,175,031)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	19,916,079
(Increase)/Decrease in Reserves in Associated Companies	520,558
	<u>(48,738,393)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	158,276,327
Increase/(Decrease) in Cash at Bank/Overdraft	(97,042,344)
Increase/(Decrease) in Cash in Transit	959,975
	<u>62,193,959</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	1,286,058,586	1,282,600,093
Pensions (incl Gratuities)	301,292,478	293,303,512
Other costs	90,413,653	90,752,586
Total	1,677,764,717	1,666,656,191
Operational Expenses		
Purchase of Equipment	28,695,410	27,486,567
Repairs & Maintenance	54,206,023	53,715,713
Contract Payments	420,992,088	351,371,462
Agency services	159,656,638	142,596,056
Machinery Yard Charges incl Plant Hire	117,807,979	106,954,463
Purchase of Materials & Issues from Stores	175,928,276	157,122,506
Payment of Grants	145,263,082	136,063,608
Members Costs	8,651,401	8,178,380
Travelling & Subsistence Allowances	43,413,107	43,032,097
Consultancy & Professional Fees Payments	53,720,031	52,606,350
Energy / Utilities Costs	81,858,528	88,442,779
Other	369,353,599	295,496,099
Total	1,659,546,161	1,463,066,079
Administration Expenses		
Communication Expenses	23,708,986	24,156,288
Training	17,937,114	17,715,853
Printing & Stationery	14,547,536	13,529,968
Contributions to other Bodies	152,287,293	110,052,958
Other	52,338,647	49,289,078
Total	260,819,577	214,744,144
Establishment Expenses		
Rent & Rates	52,287,147	47,430,536
Other	37,217,559	39,002,050
Total	89,504,706	86,432,586
Financial Expenses	255,002,946	288,785,945
Miscellaneous Expenses	66,841,527	73,055,145
Total Expenditure	4,009,479,633	3,792,740,090

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	246,545,893	18,433,236	224,445,464	95,079	242,973,779
A02	Housing Assessment, Allocation and Transfer	26,001,936	573,043	1,284,742	20,489	1,878,275
A03	Housing Rent and Tenant Purchase Administration	35,924,769	272,644	130,144,032	12,001	130,428,677
A04	Housing Community Development Support	44,757,300	1,138,713	1,197,122	95,275	2,431,109
A05	Administration of Homeless Service	140,710,369	95,750,769	2,002,962	10,695,050	108,448,781
A06	Support to Housing Capital & Affordable Prog.	97,475,248	50,087,235	2,311,578	124,582	52,523,395
A07	RAS Programme	238,863,530	188,769,174	49,082,611	50,159	237,901,944
A08	Housing Loans	59,948,737	3,567,691	33,576,490	22,071	37,166,252
A09	Housing Grants	61,762,798	36,165,044	1,052,174	10,113	37,227,331
A11	Agency & Recoupable Services	2,727,935	845,392	2,911,950	86,708	3,844,049
A12	HAP Programme	83,851,801	61,545,127	22,005,307	-	83,550,434
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,038,570,316	457,148,069	470,014,431	11,211,527	938,374,028
Less Transfers to/from Reserves		77,770,135		13,723,247		13,723,247
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		960,800,181		456,291,184		924,650,781

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	26,060,596	17,898,504	662,653	-	18,561,157
B02	NS Road - Maintenance and Improvement	31,930,820	24,677,183	540,780	155,322	25,373,285
B03	Regional Road - Maintenance and Improvement	172,124,159	98,835,534	3,807,441	112,062	102,755,037
B04	Local Road - Maintenance and Improvement	465,209,273	273,986,397	11,223,762	388,718	285,598,877
B05	Public Lighting	71,286,296	6,427,616	497,436	18,117	6,943,168
B06	Traffic Management Improvement	50,961,204	3,707,029	8,931,440	297,176	12,935,644
B07	Road Safety Engineering Improvement	14,966,278	10,431,574	252,305	-	10,683,879
B08	Road Safety Promotion/Education	13,963,163	141,352	542,470	47,304	731,126
B09	Maintenance & Management of Car Parking	45,996,190	-	92,919,239	1,047	92,920,286
B10	Support to Roads Capital Prog.	33,183,842	1,353,545	1,449,145	26,376	2,829,065
B11	Agency & Recoupable Services	36,292,249	3,789,351	23,138,356	2,359,844	29,287,551
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		961,974,069	441,248,084	143,965,026	3,405,964	588,619,074
Less Transfers to/from Reserves		53,578,199		11,105,611		11,105,611
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		908,395,870		132,859,415		577,513,464

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	188,239,352	4,595,024	143,308,336	-	147,903,360
C02	Operation and Maintenance of Waste Water Treatment	91,078,938	234,963	66,172,143	460	66,407,566
C03	Collection of Water and Waste Water Charges	14,828,805	897,501	9,784,549	-	10,682,050
C04	Operation and Maintenance of Public Conveniences	6,303,203	39,000	191,854	26,596	257,450
C05	Admin of Group and Private Installations	21,968,817	18,559,893	282,202	-	18,842,095
C06	Support to Water Capital Programme	20,715,446	50,170	15,864,741	110	15,915,021
C07	Agency & Recoupable Services	12,196,710	521,585	65,654,366	785,005	66,960,956
C08	Local Authority Water and Sanitary Services	20,602,005	2,763,081	23,077,705	(449,040)	25,391,746
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		375,933,274	27,661,217	324,335,896	363,131	352,360,244
Less Transfers to/from Reserves		13,676,090		118,169		118,169
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		362,257,185		324,217,727		352,242,075

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	34,801,010	44,731	1,006,685	57,319	1,108,735
D02	Development Management	72,003,933	34,870	21,970,686	99,231	22,104,786
D03	Enforcement	21,191,873	-	971,528	12,742	984,270
D04	Op & Mtce of Industrial Sites & Commercial Facilities	15,789,542	147,571	4,765,651	639,460	5,552,681
D05	Tourism Development and Promotion	26,586,497	651,657	8,615,306	206,821	9,473,784
D06	Community and Enterprise Function	60,282,873	25,650,246	2,271,930	242,941	28,165,116
D07	Unfinished Housing Estates	5,880,183	658	401,073	-	401,731
D08	Building Control	9,697,310	2,600	2,658,618	14,916	2,676,134
D09	Economic Development and Promotion	75,640,833	32,077,177	7,256,459	239,931	39,573,566
D10	Property Management	9,838,063	2,077	5,067,924	9,072	5,079,073
D11	Heritage and Conservation Services	13,244,723	3,584,766	814,646	222,695	4,622,108
D12	Agency & Recoupable Services	6,025,205	3,344,315	1,345,975	63,745	4,754,035
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		350,982,045	65,540,667	57,146,481	1,808,872	124,496,020
Less Transfers to/from Reserves		31,523,290		860,304		860,304
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		319,458,755		56,286,176		123,635,716

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	60,850,849	98,176	15,034,730	6,533,740	21,666,646
E02	Op & Mtce of Recovery & Recycling Facilities	31,347,946	1,220,493	9,242,432	127,154	10,590,078
E03	Op & Mtce of Waste to Energy Facilities	3,800,079	-	1,671,616	-	1,671,616
E04	Provision of Waste to Collection Services	6,572,488	485,779	2,224,400	481,567	3,191,745
E05	Litter Management	26,069,187	1,278,339	1,293,266	94,433	2,666,039
E06	Street Cleaning	100,294,967	-	2,390,903	106,571	2,497,474
E07	Waste Regulations, Monitoring and Enforcement	48,915,801	6,911,426	30,959,800	110,652	37,981,878
E08	Waste Management Planning	5,204,657	724,789	714,124	574,983	2,013,895
E09	Maintenance and Upkeep of Burial Grounds	22,852,870	16,000	9,732,788	35,117	9,783,905
E10	Safety of Structures and Places	26,638,370	2,981,481	3,389,903	751,120	7,122,505
E11	Operation of Fire Service	325,148,949	2,795,387	25,922,309	61,499,194	90,216,890
E12	Fire Prevention	13,327,312	38,357	6,723,849	-	6,762,206
E13	Water Quality, Air and Noise Pollution	16,329,092	550,234	1,556,527	25,947	2,132,708
E14	Agency & Recoupable Services	12,305,907	1,460,975	6,132,010	3,434,978	11,027,963
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		699,658,475	18,561,437	116,988,657	73,775,455	209,325,549
Less Transfers to/from Reserves		48,656,085		3,510,891		3,510,891
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		651,002,390		113,477,766		205,814,658

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	38,371,406	66,489	12,070,898	36,890	12,174,277
F02	Operation of Library and Archival Service	149,046,979	2,090,902	5,419,931	2,354,418	9,865,251
F03	Op, Mtce & Imp of Outdoor Leisure Areas	115,558,443	187,411	6,066,571	384,086	6,638,068
F04	Community Sport and Recreational Development	50,989,584	9,205,563	4,594,999	103,047	13,903,609
F05	Operation of Arts Programme	65,307,515	3,265,083	9,204,508	35,723	12,505,314
F06	Agency & Recoupable Services	6,064,979	4,274,991	2,607,946	64,351	6,947,288
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		425,338,906	19,090,440	39,964,853	2,978,516	62,033,808
Less Transfers to/from Reserves		36,088,913		1,432,542		1,432,542
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		389,249,993		38,532,311		60,601,266

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	3,206,840	474,755	179,190	27,170	681,115
G02 Operation and Maintenance of Piers and Harbours	8,982,245	575,525	2,266,370	2,793	2,844,688
G03 Coastal Protection	3,569,301	2,189,639	45,065	-	2,234,703
G04 Veterinary Service	19,132,713	6,354,898	5,648,337	6,429	12,009,664
G05 Educational Support Services	7,627,338	2,718,795	101,392	21,697	2,841,884
G06 Agency & Recoupable Services	369,081	45,719	2,702	-	48,421
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	42,887,518	12,359,331	8,243,056	58,089	20,660,475
Less Transfers to/from Reserves	3,386,504		278,343		278,343
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	39,501,014		7,964,713		20,382,132

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	40,307,076	79,355	37,391,523	4,050	37,474,927
H02 Profit/Loss Stores Account	5,710,344	4,369	4,125,214	-	4,129,583
H03 Administration of Rates	214,285,702	46,473,209	8,485,439	43,398	55,002,047
H04 Franchise Costs	7,834,578	1,126	166,334	9,872	177,332
H05 Operation of Morgue and Coroner Expenses	11,082,246	-	30,792	1,280,000	1,310,792
H06 Weighbridges	179,604	-	74,202	-	74,202
H07 Operation of Markets and Casual Trading	7,792,398	-	2,011,637	-	2,011,637
H08 Malicious Damage	351,752	322,939	-	-	322,939
H09 Local Representation/Civic Leadership	51,347,973	-	711,331	15,639	726,969
H10 Motor Taxation	33,546,166	472,241	1,249,048	-	1,721,289
H11 Agency & Recoupable Services	69,540,426	31,477,950	84,126,460	7,539,931	123,144,342
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	441,978,264	78,831,190	138,371,981	8,892,890	226,096,061
Less Transfers to/from Reserves	63,164,014		16,471,353		16,471,353
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	378,814,250		121,900,628		209,624,708
TOTAL ALL DIVISIONS	4,009,479,639	1,120,440,433	1,251,529,920	102,494,445	2,474,464,798

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	30,404,274	16,754,261
Housing Grants & Subsidies	454,533,519	294,506,167
Library Services	932,245	495,675
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	1,812,000	2,264,520
Water Services Group Schemes	18,576,007	26,225,058
Environmental Protection/Conservation Grants	11,073,051	10,982,538
Miscellaneous	112,720,193	32,280,848
LPT Self Funding	-	70,530,711
	630,051,290	454,039,778
Other Departments and Bodies		
Road Grants	410,069,254	347,487,009
Local Enterprise Office	28,746,067	27,679,197
Higher Education Grants	1,659,175	13,386,386
Community Employment Schemes	6,619,306	7,789,096
Civil Defence	2,570,253	2,494,829
Miscellaneous	40,819,347	35,495,193
	490,483,403	434,331,711
Total	1,120,534,692	888,371,488

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	409,452,397	375,111,011
Housing Loans Interest & Charges	31,947,185	36,432,130
Domestic Water	8,456	5,423
Commercial Water	-	0
Irish Water	314,347,081	323,314,326
Domestic Refuse	1,772,057	1,586,783
Commercial Refuse	4,104,017	3,372,196
Domestic Sewerage	-	-
Commercial Sewerage	-	2,042
Planning Fees	22,093,661	18,145,800
Parking Fines/Charges	95,836,668	87,984,353
Recreation & Amenity Activities	26,886,848	25,166,994
Library Fees/Fines	1,670,327	2,063,326
Agency Services	13,810,323	14,370,992
Pension Contributions	53,213,828	55,510,480
Property Rental & Leasing of Land	15,546,372	15,405,933
Landfill Charges	18,801,889	22,018,071
Fire Charges	15,623,801	15,016,202
NPPR	35,654,140	41,799,271
Misc. (Detail)	190,666,614	172,687,486
	1,251,435,664	1,209,992,818

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	529,420,688	504,422,982
Purchase of Land	52,254,453	59,718,653
Purchase of Other Assets/Equipment	338,746,589	197,004,879
Professional & Consultancy Fees	88,241,152	80,751,041
Other	402,736,030	473,294,859
Total Expenditure (Net of Internal Transfers)	1,411,398,912	1,315,192,413
Transfers to Revenue	42,758,963	58,305,227
Total Expenditure (Incl Transfers) *	1,454,157,875	1,373,497,640
INCOME		
Grants and LPT	953,462,143	760,335,291
Non - Mortgage Loans **	80,911,286	37,160,928
Other Income		
(a) Development Contributions	174,980,094	126,268,070
(b) Property Disposals		
- Land	16,253,976	23,091,406
- LA Housing	3,453,552	8,058,086
- Other property	3,713,516	932,732
(c) Purchase Tenant Annuities	7,186,271	4,760,091
(d) Car Parking	6,342,800	6,856,167
(e) Other	194,696,198	126,200,785
Total Income (Net of Internal Transfers)	1,440,999,835	1,093,663,555
Transfers from Revenue	259,644,584	217,642,393
Total Income (Incl Transfers) *	1,700,644,419	1,311,305,948
Surplus\Deficit for year	246,486,544	-62,191,692
Balance (Debit)\Credit @ 1 January	840,166,226	891,355,891
Balance (Debit)\Credit @ 31 December	1,086,652,770	829,164,200

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(10,902,239)	699,623,486	591,540,083	12,107,663	44,883,881	648,531,627	49,866,834	15,061,328	9,515,084	(17,673,509)
Road Transportation & Safety	127,484,534	324,669,491	238,988,525	26,800,000	39,232,564	305,021,088	34,648,939	11,013,252	43,464,360	174,936,179
Water Services	100,232,657	53,537,552	20,073,959	(3,458,227)	9,613,487	26,229,219	935,700	973,576	(4,561,628)	68,324,821
Development Management	287,051,553	135,766,833	30,419,969	7,575,612	221,445,887	259,441,469	24,984,291	3,092,360	(51,631,557)	380,986,564
Environmental Services	56,877,022	57,785,337	35,246,253	1,203,768	19,836,139	56,286,161	24,006,365	2,942,506	4,024,030	80,465,734
Recreation & Amenity	22,761,807	76,090,224	27,605,136	6,642,228	11,314,404	45,561,768	44,579,442	469,201	19,967,989	56,311,580
Agriculture, Education, Health & Welfare	5,101,921	8,681,670	5,914,840	-	1,064,775	6,979,615	5,466,607	14,889	1,181,166	10,032,750
Miscellaneous Services	251,558,974	55,244,321	3,673,378	30,040,241	59,235,270	92,948,888	75,079,407	9,191,852	(21,882,443)	333,268,653
TOTAL	840,166,229	1,411,398,914	953,462,143	80,911,286	406,626,406	1,440,999,835	259,567,585	42,758,963	77,000	1,086,652,771

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	337,048,870	1,468,000,632	123,672,176	65,255,405	509,893	1,615,612,027	1,318,402,246	297,209,781	53,384,398	84%
Rents & Annuities	67,312,718	405,063,037	-	1,365,761	-	471,009,995	398,209,973	72,800,021	-	85%
Housing Loans	42,934,168	90,472,838	-	356,443	-	133,050,563	94,744,740	38,305,823	-	71%
Domestic Refuse	9,150,174	(722,352)	-	593,376	-	7,834,446	7,248	7,827,199	-	0%
Commercial Refuse	533,454	505,627	-	-	-	1,039,081	572,830	466,251	-	55%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome