

**An Roinn Tithíochta,
Pleanála agus Rialtais Áitiúil**
Department of Housing,
Planning and Local Government



AUDITED

ANNUAL FINANCIAL STATEMENT

AMALGAMATED 31 LOCAL AUTHORITIES

For the year ended 31st December 2017

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UNAUDITED

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Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the amalgamated Annual Financial Statements (AFS) for all 31 local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Housing, Planning, and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils and City Councils. The Borough Councils, rating Town Councils, non-rating Town Councils were abolished from 1/6/2014 under the Local Government Reform Act 2014

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals

Introduction

This publication contains financial data which has been compiled by the Department of Housing, Planning and Local Government from the Audited Financial Statements published by each local authority for 2017.

Structures

The Local Government Reform Act 2014 brought new local government arrangements into effect on 1 June 2014 with all 80 existing town authorities being replaced by a comprehensive system of municipal districts, integrating town and county governance. Waterford City and County Council have, together with Tipperary and Limerick, been unified, with effect from the 2014 local elections. This means that local authorities are reduced from 114 to 31 City and County Councils with integrated districts; there is unified county-wide administration with no duplication of functions between district and county levels.

The eight regional authorities and two assemblies will be replaced by three regional assemblies to perform an updated range of strategic functions, with a reduction in overall membership from 290 to 62.

Vision

The vision set out in the *Action Programme for Effective Local Government*, is for local government to be the primary means of public service at local level, harnessing the commitment of elected members and officials to:

- Lead economic, social and community development
- Deliver efficient and good value services
- Represent citizens and communities as effectively and accountably as possible

Local Government Finance

Audited figures for 2017 indicate that total expenditure was some €5.961 billion. Revenue (current) expenditure represents €4.223 billion of this amount, with €1.738 billion in capital expenditure.

2017 saw an annual increase in revenue and capital expenditure over 2016.

Much of this is attributable to increased expenditure in the Housing service division for both revenue and capital.

In 2017, Local Property Tax allocations to local authorities amounted to €500.7m

Government Grants/Subsidies

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2017 the more important grants paid by the State to local authorities were:

Grants for road works:

(i) National Roads

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

(ii) Regional and Local Roads

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In September 2009 the NRA took over the administration of the Regional and Local Roads Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

Grants for housing:

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2017 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

Income from Goods and Services

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited. Income from goods and services in 2017 amounted to €1.29 billion.

Local Property Tax

In relation to Local Property Tax (LPT), the Government has decided that 80% of LPT will be retained locally from 2015 to fund vital public services. The remaining 20% will be re-distributed to provide top-up funding to certain local authorities that have lower property tax bases due to the variance in property values across the State, in such a way as to ensure that no local authority is worse off in 2017 compared to General Purpose Grant allocations in 2014.

Every local authority has the power, from 1 July 2014, to vary the basic rate of LPT by up to 15%. In the event that a local authority decides to increase LPT rates, they will retain 100% of the additional LPT collected. Where a local authority decides to reduce LPT rates, the full cost of that reduction will be reflected in a reduced LPT allocation to that local authority. Local authorities are required to notify the Revenue Commissioners by 30 September each year where they have, by resolution, decided to vary LPT rates; for 2017, 8 local authorities availed of the opportunity to vary the rate of LPT, further details of which are available on the [Revenue Commissioner's website at http://www.revenue.ie/en/tax/lpt/index.html](http://www.revenue.ie/en/tax/lpt/index.html)

Commercial rates

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by Local Authorities. Each of these authorities has exclusive rating jurisdiction within its own area. As a general rule, rates are levied on the occupiers of property. Income from rates in 2017 amounted to €1.48 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

The Local Government Reform Act 2014 provides for rates harmonisation to cater for differences between Annual Rates on Valuation (ARVs) of towns and counties. The approach taken to rates harmonisation was to seek to ensure, on the one hand, that harmonisation does not lead to a significant net loss of revenue in individual counties with consequential implications for services and, on the other hand, that increases in rates do not impact negatively on businesses and employment.

Irish Water

The local government funding model changed considerably in 2014. The funding to be provided to local authorities for the provision of water services since 2014 is governed by Service Level Agreements between Irish Water and individual authorities. This is reflected in the accounts from 2015 as income from Irish Water for goods and services, whereas previously that income had been incorporated within the general purpose grant.

Non-Principal Private Residence (NPPR) Charge

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. 2013 was the final year of the NPPR charge and has now been replaced by the Local Property Tax (LPT). However arrears of LPT are still chargeable and are being collected by the Revenue Commissioners.

External Audit of Local Authorities

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Housing, Planning, Community and Local Government. It audits the accounts of all local authorities. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

Performance Indicators

Section 126C of the Local Government Reform Act 2014 sets out the functions of the National Oversight and Audit Commission (NOAC) to include the scrutiny of the performance of local government bodies against relevant indicators (including indicators relating to customer service) that the Commission considers it appropriate to refer to.

NOAC's role in relation to the scrutiny of local government performance against relevant performance indicators replaces, in respect of performance in 2014 and subsequent years, the service indicators in local authorities that were introduced by the Minister for the Environment, Community and Local Government (the Minister) in 2004. The last service indicators report to the Minister containing data on the 46 service indicators in respect of 2013 was published by the Local Government Management Agency (LGMA) in December 2014. However, the LGMA role in the collection of the data through its eReturns system and in the compilation of the Tables and Commentary on the data continues in respect of the replacement performance indicators report to NOAC.

The National Oversight and Audit Commission Performance Indicators in Local Authorities 2017 report is published on their website at the link below.

<http://noac.ie/wp-content/uploads/2018/09/NOAC-Performance-Indicators-Report-2017.pdf>

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

AUDITED

ANNUAL FINANCIAL STATEMENT

AMALGAMATED 31 LOCAL AUTHORITIES

For the Year Ended 31st December 2017

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		1,157,997,043	1,130,885,738	27,111,305	36,149,399
Roads Transportation & Safety		891,064,808	534,616,846	356,447,962	330,882,402
Water Services		352,450,634	339,871,005	12,579,629	10,015,108
Development Management		354,663,906	145,659,476	209,004,430	195,823,036
Environmental Services		658,513,544	205,166,599	453,346,945	445,187,733
Recreation & Amenity		404,607,266	62,905,420	341,701,846	328,648,728
Agriculture, Education, Health & Welfare		35,904,302	18,033,649	17,870,654	19,118,883
Miscellaneous Services		368,300,202	208,871,137	159,429,066	169,189,542
Total Expenditure/Income	15	4,223,501,706	2,646,009,869		
Net cost of Divisions to be funded from Rates & Local Property Tax				1,577,491,837	1,535,014,830
Rates				1,476,063,972	1,467,969,516
Local Property Tax				392,547,195	311,515,896
Pension Related Deduction				-	52,830,615
Surplus/(Deficit) for Year before Transfers	16			291,119,331	297,301,196
Transfers from/(to) Reserves	14			(290,103,050)	(280,342,767)
Overall Surplus/(Deficit) for Year				1,016,281	16,958,429
General Reserve @ 1st January 2017				29,240,138	12,281,709
General Reserve @ 31st December 2017				30,256,418	29,240,138

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		27,774,605,484	27,322,396,176
Infrastructural		58,537,457,705	58,551,001,269
Community		664,835,211	662,775,203
Non-Operational		1,660,554,299	1,563,790,051
		88,637,452,699	88,099,962,699
Work in Progress and Preliminary Expenses	2	1,342,012,587	1,405,145,360
Long Term Debtors	3	2,255,930,798	2,270,925,878
Current Assets			
Stocks	4	12,539,274	12,461,567
Trade Debtors & Prepayments	5	883,808,407	727,590,124
Bank Investments		1,659,117,219	1,555,627,759
Cash at Bank		96,950,922	130,234,874
Cash in Transit		5,558,671	6,004,698
		2,657,974,494	2,431,919,022
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	1,186,679,008	1,151,362,297
Finance Leases		1,818,250	1,391,146
		1,188,497,258	1,152,753,443
Net Current Assets / (Liabilities)		1,469,477,236	1,279,165,579
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	3,480,072,489	3,663,821,335
Finance Leases		2,981,486	2,559,126
Refundable deposits	8	226,706,198	193,813,919
Other		142,212,468	81,284,832
		3,851,972,641	3,941,479,212
Net Assets		89,852,900,678	89,113,720,304
Represented by			
Capitalisation Account	9	88,637,452,698	88,099,962,700
Income WIP	2	1,297,905,345	1,298,275,098
Specific Revenue Reserve		31,233,167	46,764,722
General Revenue Reserve		30,256,418	29,240,138
Other Balances	10	(143,946,948)	(360,522,347)
Total Reserves		89,852,900,678	89,113,720,304

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(119,962,998)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		537,489,998	
Increase/(Decrease) in WIP/Preliminary Funding		(369,753)	
Increase/(Decrease) in Reserves Balances	18	<u>152,645,586</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			689,765,832
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(537,490,002)	
(Increase)/Decrease in WIP/Preliminary Funding		63,132,773	
(Increase)/Decrease in Other Capital Balances	19	<u>(30,852,046)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(505,209,275)
Financing			
Increase/(Decrease) in Loan Financing	20	(106,976,666)	
(Increase)/Decrease in Reserve Financing	21	<u>79,250,305</u>	
Net Inflow/(Outflow) from Financing Activities			(27,726,362)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			32,892,279
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>69,759,476</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	2,806,501,624	237,597,978	21,671,466,014	4,897,528,777	417,416,456	148,121,918	232,860,789	57,410,120,609	2,023,720,274	89,845,334,439
Additions										
- Purchased	28,558,765	3,070,490	349,616,149	111,103,255	19,882,961	7,569,981	6,262,415	5,326,869	-	531,390,884
- Transfers WIP	745,259	4,930,310	96,745,541	40,370,623	-	259,061	-	10,189,729	-	153,240,523
Disposals\Statutory Transfers	(34,887,285)	(262,792)	(88,066,297)	(10,984,784)	(15,883,285)	(3,319,131)	-	(8,129,679)	-	(161,533,251)
Revaluations	-	-	33,343,897	-	-	-	433,763	-	-	33,777,660
Historical Cost Adjustments	14,073,655	(4,378,000)	1,728,033	13,333,817	(16,603)	1,676,419	(6,896,073)	5,028,570	-	24,549,818
Accumulated Costs @ 31/12/2017	2,814,992,018	240,957,987	22,064,833,338	5,051,351,689	421,399,529	154,308,248	232,660,893	57,422,536,097	2,023,720,274	90,426,760,072
Depreciation										
Depreciation @ 1/1/2017	149,037,049	70,458,075	27,569	3,948,837	356,921,992	138,292,700	-	27,953,105	998,732,407	1,745,371,734
Provision for Year	6,037,648	5,136,678	-	26,277	16,658,202	6,447,630	-	1,471,215	27,000,480	62,778,130
Disposals\Statutory Transfers	-	(262,792)	-	(19,179)	(15,303,147)	(3,257,380)	-	-	-	(18,842,498)
Accumulated Depreciation @ 31/12/2017	155,074,697	75,331,961	27,569	3,955,935	358,277,047	141,482,949	-	29,424,320	1,025,732,888	1,789,307,367
Net Book Value @ 31/12/2017	2,659,917,321	165,626,025	22,064,805,769	5,047,395,753	63,122,482	12,825,298	232,660,893	57,393,111,777	997,987,386	88,637,452,706
Net Book Value @ 31/12/2016	2,657,464,575	167,139,903	21,671,438,445	4,893,579,940	60,494,464	9,829,218	232,860,789	57,382,167,504	1,024,987,867	88,099,962,704
Net Book Value by Category										
Operational	1,263,708,878	8,724,973	22,013,073,405	4,270,612,313	63,002,236	10,607,308	23,533,294	111,562,307	9,780,770	27,774,605,484
Infrastructural	65,039,750	5,162,852	1,323,891	192,235,347	-	201,556	4,108,930	57,281,178,764	988,206,615	58,537,457,705
Community	89,549,375	149,211,215	989,126	218,855,234	-	2,009,413	203,850,141	370,707	-	664,835,211
Non-Operational	1,241,619,319	2,526,987	49,419,341	365,692,860	120,244	7,021	1,168,528	-	-	1,660,554,299
Net Book Value @ 31/12/2017	2,659,917,321	165,626,027	22,064,805,764	5,047,395,753	63,122,480	12,825,298	232,660,893	57,393,111,778	997,987,385	88,637,452,699

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	766,810,802	52,885,519	819,696,321	805,465,275
Preliminary Expenses	485,855,688	36,460,578	522,316,266	599,680,085
	1,252,666,490	89,346,097	1,342,012,587	1,405,145,360
Income				
Work in Progress	763,719,015	36,014,641	799,733,656	750,486,484
Preliminary Expenses	485,025,437	13,146,252	498,171,689	547,788,613
	1,248,744,453	49,160,893	1,297,905,345	1,298,275,098
Net Expended				
Work in Progress	3,091,787	16,870,878	19,962,665	54,978,791
Preliminary Expenses	830,250	23,314,327	24,144,577	51,891,472
	3,922,037	40,185,205	44,107,242	106,870,262

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	879,633,248	55,431,656	(45,840,517)	(35,615,345)	(4,737,719)	848,871,322	882,077,669
Tenant Purchases Advances	7,543,010	83,238	(2,529,466)	(270,183)	(10,468)	4,816,131	7,551,892
Shared Ownership Rented Equity	199,554,417	(619,923)		(28,333,056)	(3,467,697)	167,133,741	199,554,418
	1,086,730,675	54,894,971	(48,369,983)	(64,218,584)	(8,215,884)	1,020,821,195	1,089,183,979
Recoupable Loan Advances						1,130,041,507	1,157,482,193
Capital Advance Leasing Facility						136,980,209	75,052,568
Long-term Investments						-	-
Cash						19,191,832	19,233,769
Interest in associated companies						47,787,067	47,170,512
Other						(9,019,106)	(11,844,976)
						1,324,981,509	1,287,094,066
						2,345,802,704	2,376,278,046
Less: Amounts falling due within one year (Note 5)						(89,871,905)	(105,352,168)
Total Amounts falling due after more than one year						2,255,930,798	2,270,925,878

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	4,811,869	4,486,413
Other Depots	7,727,405	7,975,154
Total	12,539,274	12,461,567

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	388,823,854	249,726,071
Commercial Debtors	365,364,960	385,381,200
Non-Commercial Debtors	135,650,198	135,015,056
Development Levy Debtors	293,212,251	240,396,946
Other Services	59,039,087	57,420,196
Other Local Authorities	26,129,472	17,280,580
Revenue Commissioners	-	-
Other	25,175,237	28,043,361
Add: Amounts falling due within one year (Note 3)	89,871,905	105,352,168
Total Gross Debtors	1,383,266,965	1,218,615,578
Less: Provision for Doubtful Debts	(557,360,465)	(529,436,523)
Total Trade Debtors	825,906,500	689,179,055
Prepayments	57,901,907	38,411,070
	883,808,407	727,590,124

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	176,189,459	183,416,136
Grants	4,295,757	3,528,019
Revenue Commissioners	74,504,344	63,740,529
Other Local Authorities	7,575,872	8,738,774
Other Creditors	28,485,419	32,246,689
	291,050,851	291,670,147
Accruals	426,918,543	407,632,586
Deferred Income	278,231,378	258,156,693
Add: Amounts falling due within one year (Note 7)	190,478,236	193,902,871
	1,186,679,008	1,151,362,297

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	3,470,604,913	338,883	386,780,411	3,857,724,207	4,041,503,367
Borrowings	73,720,000	-	-	73,720,000	114,858,841
Repayment of Principal	(150,088,463)	(201,792)	(44,511,741)	(194,801,996)	(204,064,125)
Early Redemptions	(59,732,640)	(63,017)	(7,289,292)	(67,084,949)	(96,553,610)
Other Adjustments	782,820	-	210,644	993,464	1,979,735
Balance @ 31/12/2017	3,335,286,630	74,074	335,190,022	3,670,550,726	3,857,724,207
Less: Amounts falling due within one year (Note 6)				190,478,236	193,902,871
Total Amounts falling due after more than one year				3,480,072,490	3,663,821,336

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	787,028,768	22,856	8,012	787,059,636	832,180,372
Non-Mortgage loans					
Asset/Grants	910,155,032	48,653	224,999,531	1,135,203,216	1,224,263,842
Revenue Funding	20,145,656	-	2,739,213	22,884,869	23,945,303
Bridging Finance	421,728,116	-	211,573	421,939,689	425,691,487
Recoupable	1,021,642,804	2,565	107,231,693	1,128,877,061	1,148,632,339
Shared Ownership – Rented Equity	174,586,253	-	-	174,586,253	203,010,863
	3,335,286,630	74,074	335,190,021	3,670,550,725	3,857,724,206
Less: Amounts falling due within one year (Note 6)				190,478,236	193,902,871
Total Amounts falling due after more than one year				3,480,072,489	3,663,821,335

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	193,813,921	178,350,334
Deposits received	49,734,379	37,665,809
Deposits repaid	(16,842,101)	(22,202,224)
Closing Balance at 31 December	226,706,198	193,813,919

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	17,112,952,759	356,225,880	105,519,075	(39,354,467)	58,897	4,555,402	17,539,957,548	17,112,290,710
Loans	1,142,843,014	5,402,510	24,384,887	(1,906,488)	-	403,464	1,171,127,387	1,142,843,014
Revenue funded	335,543,670	10,915,204	105,151	(7,301,701)	-	(8,364)	339,253,960	349,540,050
Leases	49,696,980	2,314,672	-	(1,392,572)	-	-	50,619,079	35,665,606
Development Levies	441,534,944	3,729,219	7,652,201	(144,166)	-	(891)	452,771,307	441,534,944
Tenant Purchase Annuities	60,593,694	-	-	(13,241,695)	-	-	47,351,999	60,593,694
Unfunded	222,883,172	1,164,331	574,295	(348,130)	-	(961,178)	223,312,488	222,883,172
Historical	62,390,659,516	6,953,296	371,196	(63,120,882)	105,000	22,520,055	62,357,488,182	62,390,659,516
Other	8,088,554,688	145,276,851	14,597,734	(34,718,246)	33,613,763	(2,446,675)	8,244,878,115	8,089,251,732
Total Gross Funding	89,845,262,437	531,981,962	153,204,539	(161,528,346)	33,777,660	24,061,813	90,426,760,065	89,845,262,439
Less: Amortised							(1,789,307,367)	(1,745,299,739)
Total *							88,637,452,698	88,099,962,700

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Development Levies balances	(i)	500,577,834	(197,410)	28,576,923	212,775,447	(81,791,165)	602,787,783	500,577,834
Capital account balances including asset formation and enhancement	(ii)	(419,840,447)	(70,903,133)	1,194,126,240	1,037,198,687	196,968,803	(450,702,330)	(419,840,447)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(6,515,753)	1,494,219	83,137,630	80,651,425	226,391	(7,281,348)	(6,515,753)
- Affordable Housing		(34,023,560)	66,525	5,717,728	5,554,741	871,893	(33,248,128)	(34,023,560)
Reserves created for specific purposes	(iv)	1,153,324,965	18,218,041	86,777,221	94,035,318	24,959,500	1,203,760,602	1,153,324,965
A. Net Capital Balances		1,193,523,039	(51,321,758)	1,398,335,741	1,430,215,618	141,235,421	1,315,316,579	1,193,523,039
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(1,520,435,592)	(1,610,239,926)
Interest in Associated Companies	(vi)						61,172,065	56,194,540
B. Non Capital Balances							(1,459,263,527)	(1,554,045,386)
Total Other Balances							(143,946,948)	(360,522,347)

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	(44,107,242)	(106,870,262)
Net Capital Balances (Note 10)	1,315,316,579	1,193,523,039
Capital Balance Surplus/(Deficit) @ 31 December	1,271,209,337	1,086,652,777

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
Opening Balance @ 1 January	1,086,652,774	840,166,229
Expenditure	1,698,132,117	1,411,398,914
Income		
- Grants	1,150,137,378	953,462,143
- Loans	40,756,085	80,911,286
- Other	494,673,180	406,626,406
Total Income	1,685,566,642	1,440,999,835
Net Revenue Transfers	197,122,049	216,885,622
Closing Balance @ 31 December	1,271,209,348	1,086,652,771

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	848,871,322	167,133,741	1,016,005,064	1,081,632,087
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(787,059,636)	(174,586,253)	(961,645,890)	(1,035,191,235)
Surplus/(Deficit) in Funding @ 31st December	61,811,686	(7,452,512)	54,359,174	46,440,852

NOTE: Cash on Hand relating to Redemptions and Relending

€
24,798,763

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure	(46,362,589)	(6,467,097)	(52,829,686)	(48,030,704)
Charged to Jobs	48,491,351	5,976,720	54,468,071	50,895,196
	2,128,762	(490,377)	1,638,385	2,864,493
Transfers from/(to) Reserves	(4,856,625)	(206,474)	(5,063,099)	(5,176,165)
Surplus/(Deficit) for the Year	(2,727,863)	(696,851)	(3,424,715)	(2,311,672)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €	2016 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(63,470,203)	(63,470,203)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(31,440,096)	(31,440,096)	-
Principal Repayments of Finance Leases	-	(1,812,691)	(1,812,691)	-
Transfers to Other Balance Sheet Reserves	2,212,262	(2,375,322)	(163,061)	-
Transfers to/from Capital Account	35,485,877	(228,702,872)	(193,216,995)	-
Surplus/(Deficit) for Year	37,698,139	(327,801,185)	(290,103,046)	-

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017		2016	
		€	%	€	%
Grants & Subsidies	3	1,250,901,609	28%	1,120,440,436	26%
Contributions from other local authorities		104,713,189	2%	102,494,445	2%
Goods & Services	4	1,290,395,074	29%	1,251,529,921	29%
		2,646,009,872	59%	2,474,464,802	57%
Local Property Tax		392,547,195	9%	311,515,896	7%
Pension Related Deduction		-	0%	52,830,615	1%
Rates		1,476,063,972	33%	1,467,969,516	34%
Total Income		4,514,621,039	100%	4,306,780,829	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,157,997,043	80,446,036	1,238,443,079	1,205,266,104	(33,176,975)	1,130,885,738	14,315,543	1,145,201,281	1,110,112,715	35,088,566	1,911,591
Roads Transportation & Safety	891,064,808	41,807,961	932,872,769	846,890,311	(85,982,458)	534,616,846	5,133,938	539,750,784	474,163,255	65,587,529	(20,394,929)
Water Services	352,450,634	15,527,173	367,977,807	375,590,221	7,612,414	339,871,005	274,348	340,145,353	341,210,412	(1,065,059)	6,547,355
Development Management	354,663,906	38,523,925	393,187,831	374,717,735	(18,470,096)	145,659,476	2,422,860	148,082,335	128,283,303	19,799,032	1,328,936
Environmental Services	658,513,544	48,929,514	707,443,058	683,274,522	(24,168,537)	205,166,599	3,276,771	208,443,370	185,833,910	22,609,460	(1,559,077)
Recreation & Amenity	404,607,266	37,609,028	442,216,294	424,022,469	(18,193,825)	62,905,420	1,931,078	64,836,498	56,468,648	8,367,850	(9,825,975)
Agriculture, Education, Health & Welfare	35,904,302	3,207,006	39,111,308	41,329,720	2,218,413	18,033,649	73,307	18,106,956	18,692,559	(585,603)	1,632,810
Miscellaneous Services	368,300,202	61,750,549	430,050,752	431,141,632	1,090,881	208,871,137	10,270,295	219,141,432	173,399,985	45,741,446	46,832,327
Total Divisions	4,223,501,706	327,801,192	4,551,302,898	4,382,232,714	(169,070,183)	2,646,009,869	37,698,140	2,683,708,009	2,488,164,787	195,543,222	26,473,039
Local Property Tax	-	-	-	-	-	392,547,195	-	392,547,195	393,430,328	(883,133)	(883,133)
Pension Related Deduction	-	-	-	-	-	-	-	-	2,427,982	(2,427,982)	(2,427,982)
Rates	-	-	-	-	-	1,476,063,972	-	1,476,063,972	1,474,629,111	1,434,861	1,434,861
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(23,580,493)
(Deficit)/Surplus for Year	4,223,501,706	327,801,192	4,551,302,898	4,382,232,714	(169,070,183)	4,514,621,036	37,698,140	4,552,319,176	4,358,652,207	193,666,969	1,016,293

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	1,016,281
(Increase)/Decrease in Stocks	(77,707)
(Increase)/Decrease in Trade Debtors	(156,218,283)
Increase/(Decrease) in Creditors Less than One Year	35,316,711
	(119,962,998)
 18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	102,209,949
Increase/(Decrease) in Reserves created for specific purposes	50,435,637
	152,645,586
 19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(30,861,883)
(Increase)/Decrease in Voluntary Housing Balances	(765,595)
(Increase)/Decrease in Affordable Housing Balances	775,432
	(30,852,046)
 20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	14,995,080
Increase/(Decrease) in Mortgage Loans	(45,120,736)
Increase/(Decrease) in Asset/Grant Loans	(89,060,626)
Increase/(Decrease) in Revenue Funding Loans	(1,060,434)
Increase/(Decrease) in Bridging Finance Loans	(3,751,798)
Increase/(Decrease) in Recoupable Loans	(19,755,277)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(28,424,610)
Increase/(Decrease) in Finance Leasing	849,464
(Increase)/Decrease in Portion Transferred to Current Liabilities	3,424,635
Increase/(Decrease) in Long Term Creditors - Deferred Income	60,927,636
	(106,976,666)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(15,531,555)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	89,804,334
(Increase)/Decrease in Reserves in Associated Companies	<u>4,977,525</u>
	<u><u>79,250,305</u></u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	103,489,460
Increase/(Decrease) in Cash at Bank/Overdraft	(33,283,952)
Increase/(Decrease) in Cash in Transit	<u>(446,027)</u>
	<u><u>69,759,482</u></u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	1,316,780,851	1,286,058,586
Pensions (incl Gratuities)	309,828,851	301,292,478
Other costs	91,629,114	90,413,653
Total	1,718,238,816	1,677,764,717
Operational Expenses		
Purchase of Equipment	29,366,899	28,695,410
Repairs & Maintenance	54,880,455	54,206,023
Contract Payments	408,087,799	420,992,088
Agency services	168,497,332	159,656,638
Machinery Yard Charges incl Plant Hire	107,245,772	117,807,979
Purchase of Materials & Issues from Stores	157,214,244	175,928,276
Payment of Grants	164,369,844	145,263,082
Members Costs	8,992,680	8,651,401
Travelling & Subsistence Allowances	46,397,621	43,413,107
Consultancy & Professional Fees Payments	61,241,722	53,720,031
Energy / Utilities Costs	80,298,512	81,858,528
Other	542,174,880	369,353,599
Total	1,828,767,761	1,659,546,161
Administration Expenses		
Communication Expenses	23,898,981	23,708,986
Training	17,310,383	17,937,114
Printing & Stationery	13,587,604	14,547,536
Contributions to other Bodies	180,218,490	152,287,293
Other	58,462,576	52,338,647
Total	293,478,034	260,819,577
Establishment Expenses		
Rent & Rates	60,108,789	52,287,147
Other	39,691,890	37,217,559
Total	99,800,679	89,504,706
Financial Expenses	218,957,386	255,002,946
Miscellaneous Expenses	64,259,027	66,841,527
Total Expenditure	4,223,501,703	4,009,479,633

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	259,658,339	17,244,204	234,228,669	16,062	251,488,935
A02	Housing Assessment, Allocation and Transfer	26,751,902	746,525	1,368,277	4,137	2,118,939
A03	Housing Rent and Tenant Purchase Administration	35,013,927	169,001	137,664,953	4,343	137,838,296
A04	Housing Community Development Support	45,058,855	648,906	712,351	47,982	1,409,240
A05	Administration of Homeless Service	178,579,914	132,026,207	2,017,616	11,335,327	145,379,151
A06	Support to Housing Capital & Affordable Prog.	96,424,049	50,638,259	2,134,309	182,163	52,954,731
A07	RAS Programme	262,753,904	215,760,426	46,475,296	11,452	262,247,174
A08	Housing Loans	51,514,156	2,864,008	30,859,957	4,522	33,728,488
A09	Housing Grants	65,666,890	40,848,111	1,402,883	2,269	42,253,263
A11	Agency & Recoupable Services	3,286,391	657,815	3,203,070	-	3,860,885
A12	HAP Programme	213,734,754	158,973,380	52,948,799	-	211,922,179
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,238,443,079	620,576,842	513,016,182	11,608,257	1,145,201,281
Less Transfers to/from Reserves		80,446,035		14,315,542		14,315,542
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,157,997,044		498,700,639		1,130,885,739

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	24,310,382	16,981,364	505,223	-	17,486,587
B02	NS Road - Maintenance and Improvement	28,385,050	19,592,887	468,808	5,181	20,066,876
B03	Regional Road - Maintenance and Improvement	169,682,321	94,760,828	3,929,829	19,046	98,709,702
B04	Local Road - Maintenance and Improvement	444,252,688	235,884,733	16,030,578	56,401	251,971,713
B05	Public Lighting	72,591,862	6,247,179	528,065	3,544	6,778,788
B06	Traffic Management Improvement	49,237,150	2,062,237	10,517,788	506,415	13,086,441
B07	Road Safety Engineering Improvement	13,493,753	7,860,829	443,711	-	8,304,540
B08	Road Safety Promotion/Education	14,613,829	86,961	498,271	25,999	611,230
B09	Maintenance & Management of Car Parking	50,259,061	-	95,224,103	82	95,224,185
B10	Support to Roads Capital Prog.	33,812,739	1,589,131	1,438,615	6,663	3,034,408
B11	Agency & Recoupable Services	32,233,934	5,475,929	16,364,614	2,635,767	24,476,309
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		932,872,768	390,542,078	145,949,604	3,259,098	539,750,780
Less Transfers to/from Reserves		41,807,961		5,133,938		5,133,938
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		891,064,807		140,815,667		534,616,842

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	187,991,153	7,563,485	139,690,861	-	147,254,346
C02	Operation and Maintenance of Waste Water Treatment	88,731,756	766,537	63,229,159	887	63,996,583
C03	Collection of Water and Waste Water Charges	7,205,103	929,285	4,577,494	-	5,506,779
C04	Operation and Maintenance of Public Conveniences	6,676,746	39,000	227,894	2,033	268,927
C05	Admin of Group and Private Installations	23,398,097	20,663,124	279,807	-	20,942,931
C06	Support to Water Capital Programme	21,222,844	100,776	16,156,819	-	16,257,595
C07	Agency & Recoupable Services	7,918,257	78,793	60,837,015	575,502	61,491,310
C08	Local Authority Water and Sanitary Services	24,833,853	2,163,216	22,182,430	81,236	24,426,881
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		367,977,808	32,304,215	307,181,479	659,658	340,145,353
Less Transfers to/from Reserves		15,527,173		274,348		274,348
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		352,450,635		306,907,131		339,871,005

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	36,987,522	69,393	1,371,182	165,793	1,606,368
D02	Development Management	76,719,862	-	22,509,424	50,007	22,559,431
D03	Enforcement	20,465,010	-	902,080	2,554	904,634
D04	Op & Mtce of Industrial Sites & Commercial Facilities	15,823,635	38,500	5,521,394	621,439	6,181,333
D05	Tourism Development and Promotion	29,102,106	374,534	9,128,337	221,690	9,724,561
D06	Community and Enterprise Function	73,271,869	35,912,909	3,333,133	309,654	39,555,696
D07	Unfinished Housing Estates	6,863,664	166,161	1,490,946	-	1,657,108
D08	Building Control	10,966,970	2,706	2,951,843	3,407	2,957,955
D09	Economic Development and Promotion	90,268,310	37,173,353	6,764,848	442,288	44,380,489
D10	Property Management	10,641,667	8,766	6,530,400	1,752	6,540,918
D11	Heritage and Conservation Services	16,009,676	4,342,278	2,763,763	216,529	7,322,570
D12	Agency & Recoupable Services	6,067,540	3,762,862	928,411	-	4,691,273
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		393,187,831	81,851,462	64,195,761	2,035,112	148,082,335
Less Transfers to/from Reserves		38,523,925		2,422,860		2,422,860
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		354,663,906		61,772,902		145,659,476

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	55,570,766	305,647	11,773,012	6,349,590	18,428,249
E02	Op & Mtce of Recovery & Recycling Facilities	32,561,376	1,718,574	10,171,576	47,349	11,937,498
E03	Op & Mtce of Waste to Energy Facilities	3,555,178	565,390	860,023	-	1,425,413
E04	Provision of Waste to Collection Services	7,207,320	677,415	2,303,301	520,822	3,501,538
E05	Litter Management	27,703,802	2,399,921	1,327,878	11,703	3,739,501
E06	Street Cleaning	104,234,224	14,701	2,538,134	26,247	2,579,082
E07	Waste Regulations, Monitoring and Enforcement	44,168,138	7,273,776	27,455,434	45,482	34,774,692
E08	Waste Management Planning	6,621,284	1,999,771	715,549	516,882	3,232,201
E09	Maintenance and Upkeep of Burial Grounds	23,883,018	61,850	9,422,211	6,644	9,490,705
E10	Safety of Structures and Places	23,665,097	3,069,063	4,033,802	872,118	7,974,983
E11	Operation of Fire Service	336,271,590	3,556,186	25,754,138	63,118,422	92,428,747
E12	Fire Prevention	13,710,108	18,834	7,113,574	-	7,132,408
E13	Water Quality, Air and Noise Pollution	17,093,317	493,941	1,537,185	14,627	2,045,752
E14	Agency & Recoupable Services	11,197,842	2,311,640	4,017,421	3,423,538	9,752,599
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		707,443,060	24,466,709	109,023,238	74,953,422	208,443,369
Less Transfers to/from Reserves		48,929,514		3,276,771		3,276,771
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		658,513,546		105,746,467		205,166,598

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	37,343,184	63,410	12,465,033	8,541	12,536,984
F02	Operation of Library and Archival Service	153,432,147	2,728,920	5,633,041	2,170,384	10,532,345
F03	Op. Mtce & Imp of Outdoor Leisure Areas	121,925,204	1,560,977	5,143,655	151,912	6,856,544
F04	Community Sport and Recreational Development	57,808,980	9,711,376	5,820,164	123,996	15,655,536
F05	Operation of Arts Programme	65,498,640	3,828,267	8,216,785	53,371	12,098,424
F06	Agency & Recoupable Services	6,208,139	4,174,491	2,941,053	41,119	7,156,663
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		442,216,294	22,067,443	40,219,731	2,549,323	64,836,497
Less Transfers to/from Reserves		37,609,028		1,931,078		1,931,078
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		404,607,266		38,288,654		62,905,419

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	3,325,646	392,461	65,336	-	457,796
G02 Operation and Maintenance of Piers and Harbours	8,477,516	119,757	2,384,502	6,069	2,510,329
G03 Coastal Protection	2,183,454	1,032,217	26,313	-	1,058,529
G04 Veterinary Service	19,649,808	6,555,080	6,071,601	839	12,627,520
G05 Educational Support Services	4,994,020	1,301,170	67,622	16,802	1,385,593
G06 Agency & Recoupable Services	480,864	63,313	3,875	-	67,189
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	39,111,309	9,463,998	8,619,248	23,711	18,106,957
Less Transfers to/from Reserves	3,207,006		73,307		73,307
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	35,904,303		8,545,941		18,033,650

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	43,243,285	10,572	39,065,458	2,265	39,078,294
H02 Profit/Loss Stores Account	5,385,280	17,700	3,846,886	-	3,864,586
H03 Administration of Rates	188,403,094	42,861,054	11,129,302	5,506	53,995,861
H04 Franchise Costs	7,527,996	1,945	125,336	2,545	129,827
H05 Operation of Morgue and Coroner Expenses	10,059,257	-	44,008	980,000	1,024,008
H06 Weighbridges	221,957	-	72,659	-	72,659
H07 Operation of Markets and Casual Trading	7,423,306	-	2,064,371	-	2,064,371
H08 Malicious Damage	205,665	133,888	-	-	133,888
H09 Local Representation/Civic Leadership	56,966,639	-	596,344	3,272	599,615
H10 Motor Taxation	30,925,999	494,842	872,151	-	1,366,993
H11 Agency & Recoupable Services	79,688,275	26,108,857	82,071,452	8,631,019	116,811,327
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	430,050,752	69,628,858	139,887,965	9,624,606	219,141,430
Less Transfers to/from Reserves	61,750,549		10,270,295		10,270,295
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	368,300,202		129,617,671		208,871,135
TOTAL ALL DIVISIONS	4,223,501,710	1,250,901,605	1,290,395,071	104,713,187	2,646,009,863

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning, Community and Local Government		
Road Grants	29,376,534	30,404,274
Housing Grants & Subsidies	618,528,541	454,533,519
Library Services	1,117,713	932,245
Local Improvement Schemes	1,184,191	0
Urban and Village Renewal Schemes	1,667,495	1,812,000
Water Services Group Schemes	21,178,576	18,576,007
Environmental Protection/Conservation Grants	14,197,218	11,073,051
Miscellaneous	111,055,630	112,720,193
	798,305,898	630,051,290
Other Departments and Bodies		
Road Grants	353,783,174	410,069,254
Local Enterprise Office	32,298,739	28,746,067
Higher Education Grants	254,860	1,659,175
Community Employment Schemes	7,549,112	6,619,306
Civil Defence	2,985,581	2,570,253
Miscellaneous	55,724,243	40,819,347
	452,595,709	490,483,403
Total	1,250,901,607	1,120,534,692

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	455,646,021	409,452,397
Housing Loans Interest & Charges	29,051,917	31,947,185
Domestic Water	4,149	8,456
Commercial Water	-	-
Irish Water	296,686,822	314,347,081
Domestic Refuse	1,810,557	1,772,057
Commercial Refuse	3,889,549	4,104,017
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	22,270,227	22,093,661
Parking Fines/Charges	98,670,730	95,836,668
Recreation & Amenity Activities	27,809,973	26,886,848
Library Fees/Fines	1,558,717	1,670,327
Agency Services	14,152,914	13,810,323
Pension Contributions	52,564,480	53,213,828
Property Rental & Leasing of Land	17,502,240	15,546,372
Landfill Charges	13,536,524	18,801,889
Fire Charges	17,103,696	15,623,801
NPPR	37,391,214	35,654,140
Misc. (Detail)	200,720,347	190,666,614
	1,290,370,078	1,251,435,664

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	687,436,297	529,420,688
Purchase of Land	51,095,014	52,254,453
Purchase of Other Assets/Equipment	380,730,147	338,746,589
Professional & Consultancy Fees	100,356,531	88,241,152
Other	478,514,136	402,736,030
Total Expenditure (Net of Internal Transfers)	1,698,132,124	1,411,398,912
Transfers to Revenue	40,306,739	42,758,963
Total Expenditure (Incl Transfers) *	1,738,438,864	1,454,157,875
INCOME		
Grants and LPT	1,150,137,380	953,462,143
Non - Mortgage Loans	40,756,085	80,911,286
Other Income		
(a) Development Contributions	211,568,338	174,980,094
(b) Property Disposals		
- Land	22,818,585	16,253,976
- LA Housing	20,637,315	3,453,552
- Other property	7,476,243	3,713,516
(c) Purchase Tenant Annuities	6,135,801	7,186,271
(d) Car Parking	6,311,358	6,342,800
(e) Other	219,725,541	194,696,198
Total Income (Net of Internal Transfers)	1,685,566,646	1,440,999,835
Transfers from Revenue	237,428,788	259,644,584
Total Income (Incl Transfers) *	1,922,995,434	1,700,644,419
Surplus\Deficit for year	184,556,571	246,486,544
Balance (Debit)\Credit @ 1 January	1,086,652,771	840,166,226
Balance (Debit)\Credit @ 31 December	1,271,209,341	1,086,652,770

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(14,980,606)	912,572,602	782,680,157	3,497,689	91,442,353	877,620,199	43,854,196	15,080,366	4,978,108	(16,181,071)
Road Transportation & Safety	177,056,877	330,169,470	228,618,354	201,721	47,335,729	276,155,804	33,648,408	4,337,280	44,279,750	196,634,090
Water Services	68,023,751	49,222,712	20,973,065	(36,465)	25,557,848	46,494,447	705,518	320,945	7,883,117	73,563,176
Development Management	380,824,258	168,120,082	28,335,841	10,198,861	238,989,194	277,523,896	33,539,711	4,352,960	(69,676,378)	449,738,445
Environmental Services	80,916,630	79,602,624	35,528,565	-	35,109,644	70,638,209	22,844,381	3,212,579	2,168,406	93,752,423
Recreation & Amenity	54,214,829	76,881,574	32,806,977	8,698,723	10,971,408	52,477,108	21,888,402	2,523,203	28,433,353	77,608,915
Agriculture, Education, Health & Welfare	10,032,750	17,302,020	14,402,948	-	549,094	14,952,042	2,084,353	140,085	(26,368)	9,600,671
Miscellaneous Services	330,564,285	64,261,034	6,791,472	18,195,556	44,717,909	69,704,937	78,863,820	10,339,320	(18,039,988)	386,492,698
TOTAL	1,086,652,774	1,698,132,117	1,150,137,378	40,756,085	494,673,180	1,685,566,642	237,428,788	40,306,739	-	1,271,209,348

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2017

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	296,839,952	1,475,642,232	106,085,957	51,355,978	794,629	1,614,245,619	1,341,822,316	272,423,303	53,775,961	86%
Rents & Annuities	72,807,124	451,769,491	-	1,858,037	37,529	522,681,049	444,728,095	77,952,954	-	85%
Housing Loans	38,308,110	87,369,279	-	360,952	-	125,316,437	90,520,432	34,796,006	-	72%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome