



An Roinn Tithíochta,
Pleanála agus Rialtais Áitiúil
Department of Housing,
Planning and Local Government

**AMALGAMATION
OF THE
AUDITED ANNUAL FINANCIAL
STATEMENTS
OF 31 LOCAL AUTHORITIES
FOR THE YEAR ENDED
31st DECEMBER 2018**

Prepared by the Department of Housing, Planning and Local Government

housing.gov.ie

2018

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Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the amalgamated Annual Financial Statements (AFS) for all 31 local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Housing, Planning, and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils and City Councils. The Borough Councils, rating Town Councils, non-rating Town Councils were abolished from 1/6/2014 under the Local Government Reform Act 2014

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals

OUTLINE OF THE LOCAL GOVERNMENT SYSTEM

Introduction

This publication contains financial data which has been compiled by the Department of Housing, Planning and Local Government from the Audited Financial Statements published by each local authority for 2018.

Structures

The Local Government Reform Act 2014 brought new local government arrangements into effect on 1 June 2014 with all 80 existing town authorities being replaced by a comprehensive system of municipal districts, integrating town and county governance. Waterford City and County Council have, together with Tipperary and Limerick, been unified, with effect from the 2014 local elections. This means that local authorities are reduced from 114 to 31 City and County Councils with integrated districts; there is unified county-wide administration with no duplication of functions between district and county levels.

The eight regional authorities and two assemblies will be replaced by three regional assemblies to perform an updated range of strategic functions, with a reduction in overall membership from 290 to 62.

Vision

The vision set out in the *Action Programme for Effective Local Government*, is for local government to be the primary means of public service at local level, harnessing the commitment of elected members and officials to:

- Lead economic, social and community development
- Deliver efficient and good value services
- Represent citizens and communities as effectively and accountably as possible

Local Government Finance

Audited figures for 2018 indicate that total expenditure was some €6.96 billion. Revenue (current) expenditure represents €4.635 billion of this amount, with €2.325 billion in capital expenditure.

2018 saw an annual increase in revenue and capital expenditure over 2017.

Much of this is attributable to increased expenditure in the Housing service division for both revenue and capital.

In 2018, Local Property Tax allocations to local authorities amounted to €504.1m

Government Grants/Subsidies

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2018 the more important grants paid by the State to local authorities were:

Grants for road works:

(i) National Roads

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

(ii) Regional and Local Roads

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Community and Local Government to the Department of Transport in 2008. In September 2009 the NRA took over the administration of the Regional and Local Roads Investment Programme on behalf of the Department of Transport and the NRA now recommends grant allocations for regional and local roads, subject to final approval by the Minister for Transport, Tourism and Sport.

Grants for housing:

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2018 are:

- a) Local authority housing construction projects
- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

Income from Goods and Services

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited. Income from goods and services in 2018 amounted to €1.354 billion.

Local Property Tax

In relation to Local Property Tax (LPT), the Government has decided that 80% of LPT will be retained locally from 2015 to fund vital public services. The remaining 20% will be re-distributed to provide top-up funding to certain local authorities that have lower property tax bases due to the variance in property values across the State, in such a way as to ensure that no local authority is worse off in 2018 compared to General Purpose Grant allocations in 2014.

Every local authority has the power, from 1 July 2014, to vary the basic rate of LPT by up to 15%. In the event that a local authority decides to increase LPT rates, they will retain 100% of the additional LPT collected. Where a local authority decides to reduce LPT rates, the full cost of that reduction will be reflected in a reduced LPT allocation to that local authority. Local authorities are required to notify the Revenue Commissioners by 30 September each year where they have, by resolution, decided to vary LPT rates; for 2018, 11 local authorities availed of the opportunity to vary the rate of LPT, further details of which are available on the [Revenue commissioners website at https://www.revenue.ie/en/property/local-property-tax/index.aspx](https://www.revenue.ie/en/property/local-property-tax/index.aspx)

Commercial rates

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by Local Authorities. Each of these authorities has exclusive rating jurisdiction within its own area. As a general rule, rates are levied on the occupiers of property. Income from rates in 2018 amounted to €1.51 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

The Local Government Reform Act 2014 provides for rates harmonisation to cater for differences between Annual Rates on Valuation (ARVs) of towns and counties. The approach taken to rates harmonisation was to seek to ensure, on the one hand, that harmonisation does not lead to a significant net loss of revenue in individual counties with consequential

implications for services and, on the other hand, that increases in rates do not impact negatively on businesses and employment.

Irish Water

The local government funding model changed considerably in 2014. The funding to be provided to local authorities for the provision of water services since 2014 is governed by Service Level Agreements between Irish Water and individual authorities. This is reflected in the accounts from 2015 as income from Irish Water for goods and services, whereas previously that income had been incorporated within the general purpose grant.

Non-Principal Private Residence (NPPR) Charge

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority. 2013 was the final year of the NPPR charge and has now been replaced by the Local Property Tax (LPT). However arrears of LPT are still chargeable and are being collected by the Revenue Commissioners.

External Audit of Local Authorities

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Housing, Planning, Community and Local Government. It audits the accounts of all local authorities. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

Performance Indicators

Section 126C of the Local Government Reform Act 2014 sets out the functions of the National Oversight and Audit Commission (NOAC) to include the scrutiny of the performance of local government bodies against relevant indicators (including indicators relating to customer service) that the Commission considers it appropriate to refer to.

NOAC's role in relation to the scrutiny of local government performance against relevant performance indicators replaces, in respect of performance in 2014 and subsequent years, the service indicators in local authorities that were introduced by the Minister for the Environment, Community and Local Government (the Minister) in 2004. The last service indicators report to the Minister containing data on the 46 service indicators in respect of 2013 was published by the Local Government Management Agency (LGMA) in December 2014. However, the LGMA role in the collection of the data through its eReturns system and in the compilation of the Tables and Commentary on the data continues in respect of the replacement performance indicators report to NOAC.

The National Oversight and Audit Commission Performance Indicators in Local Authorities 2018 report is published on their website at the link below.

<http://noac.ie/wp-content/uploads/2019/10/NOAC-Performance-Indicator-Report-2018-1.pdf>

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of in companies is listed in Appendix 8 of the individual AFS publications.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

AMALGAMATION

OF AUDITED ANNUAL FINANCIAL STATEMENTS

FOR 31 LOCAL AUTHORITIES

For the Year Ended 31st December 2018

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		1,373,719,367	1,351,371,278	22,348,089	27,111,305
Roads Transportation & Safety		1,006,437,480	635,743,129	370,694,351	356,447,962
Water Services		357,178,405	336,601,243	20,577,162	12,579,629
Development Management		389,455,861	170,600,292	218,855,569	209,004,430
Environmental Services		674,642,232	199,268,839	475,373,393	453,346,945
Recreation & Amenity		432,466,350	68,535,722	363,930,628	341,701,846
Agriculture, Education, Health & Welfare		35,924,856	17,929,793	17,995,063	17,870,654
Miscellaneous Services		365,901,769	263,133,676	102,768,093	159,429,066
Total Expenditure/Income	15	4,635,726,321	3,043,183,973		
Net cost of Divisions to be funded from Rates & Local Property Tax				1,592,542,348	1,577,491,837
Rates				1,510,087,305	1,476,063,972
Local Property Tax				395,877,069	392,547,195
Surplus/(Deficit) for Year before Transfers	16			313,422,026	291,119,331
Transfers from/(to) Reserves	14			(306,878,322)	(290,103,050)
Overall Surplus/(Deficit) for Year				6,543,704	1,016,281
General Reserve @ 1st January 2018				30,256,417	29,240,137
General Reserve @ 31st December 2018				36,800,121	30,256,417

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		28,381,686,484	27,774,605,484
Infrastructural		58,552,165,712	58,537,457,705
Community		805,660,063	664,835,211
Non-Operational		1,663,433,748	1,660,554,299
		89,402,946,007	88,637,452,699
Work in Progress and Preliminary Expenses	2	1,480,657,172	1,342,004,697
Long Term Debtors	3	2,368,439,672	2,255,930,798
Current Assets			
Stocks	4	13,220,742	12,539,274
Trade Debtors & Prepayments	5	897,964,538	883,808,407
Bank Investments		1,918,804,559	1,659,117,219
Cash at Bank		94,145,874	96,950,922
Cash in Transit		5,142,532	5,558,671
		2,929,278,246	2,657,974,494
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	1,177,466,723	1,186,679,008
Finance Leases		1,724,577	1,818,250
		1,179,191,300	1,188,497,258
Net Current Assets / (Liabilities)		1,750,086,946	1,469,477,236
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	3,372,927,639	3,480,072,489
Finance Leases		2,953,079	2,981,486
Refundable deposits	8	260,897,540	226,706,198
Other		284,091,746	142,212,468
		3,920,870,004	3,851,972,641
Net Assets		91,081,259,793	89,852,892,789
Represented by			
Capitalisation Account	9	89,402,946,009	88,637,452,698
Income WIP	2	1,430,521,716	1,297,897,458
Specific Revenue Reserve		31,233,166	31,233,167
General Revenue Reserve		36,800,121	30,256,417
Other Balances	10	179,758,800	(143,946,929)
Total Reserves		91,081,259,793	89,852,892,789

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(17,506,180)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		765,493,311	
Increase/(Decrease) in WIP/Preliminary Funding		132,624,258	
Increase/(Decrease) in Reserves Balances	18	<u>195,086,156</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			1,093,203,725
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(765,493,311)	
(Increase)/Decrease in WIP/Preliminary Funding		(138,652,475)	
(Increase)/Decrease in Other Capital Balances	19	<u>78,177,244</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(825,968,542)
Financing			
Increase/(Decrease) in Loan Financing	20	(77,896,526)	
(Increase)/Decrease in Reserve Financing	21	<u>50,442,328</u>	
Net Inflow/(Outflow) from Financing Activities			(27,454,198)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			34,191,342
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>256,466,147</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	2,814,992,019	240,957,987	22,064,833,339	5,051,351,695	421,399,529	154,308,240	232,660,894	57,422,536,096	2,023,720,273	90,426,760,072
Additions										
- Purchased	37,946,518	388,286	437,024,336	17,325,745	24,144,438	5,773,717	281,225	8,662,732	2,285,000	533,831,997
- Transfers WIP	4,859,032	1,995,798	280,037,701	22,344,478	1,389,749	684,010	122,690	30,797,698	3,187,874	345,419,032
Disposals\Statutory Transfers	(27,491,001)	-	(125,802,974)	(35,782,312)	(14,834,741)	(2,723,115)	(20,000)	(1,000,000)	-	(207,654,143)
Revaluations	-	-	(25,476)	220,928	13,359	-	128,332,381	-	-	128,541,192
Historical Cost Adjustments	4,599,565	1,433,556	(6,216,716)	(1,496,778)	142,393	228,414	7,445,018	(2,593,879)	-	3,541,573
Accumulated Costs @ 31/12/2018	2,834,906,133	244,775,627	22,649,850,211	5,053,963,756	432,254,728	158,271,265	368,822,208	57,458,402,647	2,029,193,147	91,230,439,723
Depreciation										
Depreciation @ 1/1/2018	155,074,697	75,331,961	27,569	3,955,935	358,277,048	141,482,951	-	29,424,320	1,025,732,887	1,789,307,369
Provision for Year	1,041,466	4,384,670	13,207	15,024	16,924,111	5,560,885	-	1,471,204	27,096,889	56,507,457
Disposals\Statutory Transfers	-	-	-	-	(15,910,255)	(2,410,861)	-	-	-	(18,321,117)
Accumulated Depreciation @ 31/12/2018	156,116,163	79,716,631	40,776	3,970,960	359,290,904	144,632,975	-	30,895,524	1,052,829,776	1,827,493,708
Net Book Value @ 31/12/2018	2,678,789,970	165,058,996	22,649,809,435	5,049,992,797	72,963,824	13,638,290	368,822,208	57,427,507,123	976,363,371	89,402,946,014
Net Book Value @ 31/12/2017	2,659,917,322	165,626,025	22,064,805,770	5,047,395,759	63,122,481	12,825,288	232,660,894	57,393,111,776	997,987,386	88,637,452,703
Net Book Value by Category										
Operational	1,260,488,251	8,765,640	22,599,226,360	4,273,788,378	72,856,939	11,771,519	23,555,064	119,422,548	11,811,785	28,381,686,484
Infrastructural	76,933,750	5,055,032	1,383,368	192,222,127	-	197,052	4,108,930	57,307,713,867	964,551,586	58,552,165,712
Community	91,935,657	148,896,480	989,126	221,820,691	-	1,657,717	339,989,685	370,707	-	805,660,063
Non-Operational	1,249,432,313	2,341,843	48,210,577	362,161,601	106,883	12,003	1,168,528	-	-	1,663,433,748
Net Book Value @ 31/12/2018	2,678,789,971	165,058,996	22,649,809,430	5,049,992,797	72,963,823	13,638,291	368,822,207	57,427,507,122	976,363,370	89,402,946,007

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	894,640,055	20,270,104	914,910,158	809,883,889
Preliminary Expenses	526,671,929	39,075,085	565,747,014	532,120,808
	1,421,311,984	59,345,189	1,480,657,172	1,342,004,697
Income				
Work in Progress	883,207,921	10,486,341	893,694,262	791,067,900
Preliminary Expenses	518,026,644	18,800,809	536,827,453	506,829,558
	1,401,234,566	29,287,150	1,430,521,716	1,297,897,458
Net Expended				
Work in Progress	11,432,133	9,783,763	21,215,896	18,815,989
Preliminary Expenses	8,645,285	20,274,276	28,919,561	25,291,250
Net Over/(Under) Expenditure	20,077,418	30,058,039	50,135,457	44,107,239

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	848,871,322	130,470,205	(50,256,777)	(31,341,370)	890,370	898,633,751	848,871,322
Tenant Purchases Advances	4,816,131	163,980	(2,279,815)	(210,355)	319,153	2,809,094	4,816,131
Shared Ownership Rented Equity	167,133,742	(1,820)		(20,713,178)	(5,893,067)	140,525,677	167,133,741
	1,020,821,196	130,632,365	(52,536,592)	(52,264,904)	(4,683,544)	1,041,968,521	1,020,821,195
Recoupable Loan Advances						1,068,512,545	1,130,041,507
Capital Advance Leasing Facility						279,404,777	136,980,209
Long-term Investments						-	-
Cash						19,106,575	19,191,832
Interest in associated companies						50,096,246	47,787,067
Other						(9,122,783)	(9,019,106)
						1,407,997,360	1,324,981,509
						2,449,965,881	2,345,802,704
Less: Amounts falling due within one year (Note 5)						(81,526,209)	(89,871,905)
Total Amounts falling due after more than one year						2,368,439,672	2,255,930,798

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	4,367,109	4,811,869
Other Depots	8,853,634	7,727,405
Total	13,220,742	12,539,274

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	397,411,643	388,823,854
Commercial Debtors	367,289,310	365,364,960
Non-Commercial Debtors	137,297,234	135,650,198
Development Levy Debtors	295,663,133	293,212,251
Other Services	60,092,411	59,039,087
Other Local Authorities	31,508,662	26,129,472
Revenue Commissioners	-	-
Other	41,187,230	25,175,237
Add: Amounts falling due within one year (Note 3)	81,526,209	89,871,905
Total Gross Debtors	1,411,975,832	1,383,266,965
Less: Provision for Doubtful Debts	(553,231,655)	(557,360,465)
Total Trade Debtors	858,744,178	825,906,500
Prepayments	39,220,360	57,901,907
	897,964,538	883,808,407

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	193,921,436	176,189,459
Grants	6,276,589	4,295,757
Revenue Commissioners	81,228,536	74,504,344
Other Local Authorities	8,680,376	7,575,872
Other Creditors	26,449,890	28,485,419
	316,556,826	291,050,851
Accruals	398,838,934	426,918,543
Deferred Income	281,654,324	278,231,378
Add: Amounts falling due within one year (Note 7)	180,416,638	190,478,236
	1,177,466,723	1,186,679,008

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	3,335,498,204	74,074	334,978,449	3,670,550,727	3,857,724,207
Borrowings	149,052,809	-	7,048,107	156,100,916	73,720,000
Repayment of Principal	(142,493,189)	(22,329)	(43,367,448)	(185,882,966)	(194,801,996)
Early Redemptions	(74,403,893)	-	(13,445,992)	(87,849,885)	(67,084,949)
Other Adjustments	376,497	-	48,989	425,487	993,464
Balance @ 31/12/2018	3,268,030,427	51,745	285,262,106	3,553,344,279	3,670,550,726
Less: Amounts falling due within one year (Note 6)				180,416,638	190,478,236
Total Amounts falling due after more than one year				3,372,927,641	3,480,072,490

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	813,238,137	12,454	2,998	813,253,589	787,059,636
Non-Mortgage loans					
Asset/Grants	892,350,177	37,983	188,237,298	1,080,625,458	1,135,203,216
Revenue Funding	19,534,318	-	2,259,105	21,793,423	22,884,869
Bridging Finance	424,760,758	-	0	424,760,758	421,939,689
Recoupable	972,789,537	1,308	94,762,704	1,067,553,549	1,128,877,061
Shared Ownership – Rented Equity	145,357,499	-	-	145,357,499	174,586,253
	3,268,030,426	51,745	285,262,105	3,553,344,277	3,670,550,725
Less: Amounts falling due within one year (Note 6)				180,416,638	190,478,236
Total Amounts falling due after more than one year				3,372,927,639	3,480,072,489

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	226,706,198	193,813,921
Deposits received	57,440,964	49,734,379
Deposits repaid	(23,249,622)	(16,842,101)
Closing Balance at 31 December	260,897,540	226,706,198

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	17,539,838,296	447,691,870	301,045,785	(81,709,302)	(41,077)	4,823,304	18,211,648,875	17,539,957,548
Loans	1,171,127,387	557,560	549,685	(935,778)	250,888	2,248,481	1,173,798,223	1,171,127,387
Revenue funded	339,253,961	11,447,825	5,327,760	(4,548,172)	(1,000)	(10,756,147)	340,724,227	339,253,960
Leases	50,619,079	1,707,346	-	(661,279)	-	331,433	51,996,579	50,619,079
Development Levies	452,771,307	1,466,719	16,154,781	(29,249)	-	-	470,363,557	452,771,307
Tenant Purchase Annuities	47,351,999	31,164	-	(5,499,483)	-	-	41,883,679	47,351,999
Unfunded	223,312,488	7,105,746	-	(336,978)	-	(15,219)	230,066,037	223,312,488
Historical	62,357,488,181	11,695,267	-	(97,551,125)	-	174,388	62,271,806,710	62,357,488,182
Other	8,244,997,368	55,938,009	18,531,513	(16,382,774)	128,332,381	6,735,332	8,438,151,829	8,244,878,115
Total Gross Funding	90,426,760,065	537,641,505	341,609,523	(207,654,141)	128,541,192	3,541,573	91,230,439,717	90,426,760,065
Less: Amortised							(1,827,493,708)	(1,789,307,367)
Total *							89,402,946,009	88,637,452,698

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	(i)	602,787,786	2,830,590	31,853,101	229,785,599	(116,355,730)	687,195,144	602,787,786
Capital account balances including asset formation and enhancement	(ii)	(450,503,785)	2,288,233	1,660,992,753	1,474,651,348	265,539,761	(369,017,196)	(450,503,785)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(7,281,187)	(914,275)	132,072,425	129,563,931	285,799	(10,418,156)	(7,281,187)
- Affordable Housing		(33,271,862)	65,830	5,011,385	6,795,435	(2,022,256)	(33,444,238)	(33,271,862)
Reserves created for specific purposes	(iv)	1,203,585,645	(14,278,207)	52,169,214	170,272,671	6,853,548	1,314,264,443	1,203,585,645
A. Net Capital Balances		1,315,316,597	(10,007,829)	1,882,098,877	2,011,068,984	154,301,123	1,588,579,998	1,315,316,597
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(1,472,302,442)	(1,520,435,592)
Interest in Associated Companies	(vi)						63,481,244	61,172,065
B. Non Capital Balances							(1,408,821,198)	(1,459,263,527)
Total Other Balances							179,758,800	(143,946,929)

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(50,135,457)	(44,107,239)
Net Capital Balances (Note 10)	1,588,579,998	1,315,316,597
Capital Balance Surplus/(Deficit) @ 31 December	1,538,444,541	1,271,209,358

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	1,271,209,344	1,086,652,774
Expenditure	2,263,385,097	1,698,132,117
Income		
- Grants	1,739,021,734	1,150,137,378
- Loans	32,688,789	40,756,085
- Other	551,985,692	494,673,180
Total Income	2,323,696,215	1,685,566,642
Net Revenue Transfers	206,924,086	197,122,049
Closing Balance @ 31 December	1,538,444,549	1,271,209,348

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	898,633,751	140,525,677	1,039,159,428	1,016,005,064
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(813,253,589)	(145,357,499)	(958,611,088)	(961,645,890)
Surplus/(Deficit) in Funding @ 31st December	85,380,161	(4,831,822)	80,548,339	54,359,174

NOTE: Cash on Hand relating to Redemptions and Relending

€
16,788,916

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(47,613,479)	(2,781,447)	(50,394,926)	(52,829,686)
Charged to Jobs	49,095,047	3,210,886	52,305,933	54,468,071
	1,481,568	429,439	1,911,007	1,638,385
Transfers from/(to) Reserves	(4,559,304)	(467,279)	(5,026,583)	(5,063,099)
Surplus/(Deficit) for the Year	(3,077,736)	(37,840)	(3,115,576)	(3,424,715)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(62,145,610)	(62,145,610)	(63,470,203)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(31,987,665)	(31,987,665)	(31,440,096)
Principal Repayments of Finance Leases	-	(2,005,239)	(2,005,239)	(1,812,691)
Transfers to Other Balance Sheet Reserves	1,875,515	(4,542,463)	(2,666,947)	(163,061)
Transfers to/from Capital Account	50,560,818	(258,633,672)	(208,072,853)	(193,216,995)
Surplus/(Deficit) for Year	52,436,334	(359,314,649)	(306,878,315)	(290,103,046)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018		2017	
		€	%	€	%
Grants & Subsidies	3	1,580,763,714	32%	1,250,901,609	28%
Contributions from other local authorities		107,825,471	2%	104,713,189	2%
Goods & Services	4	1,354,594,789	27%	1,290,395,074	29%
		3,043,183,973	61%	2,646,009,872	59%
Local Property Tax		395,877,069	8%	392,547,195	9%
Rates		1,510,086,899	31%	1,476,063,972	33%
Total Income		4,949,147,940	100%	4,514,621,039	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €
Housing & Building	1,373,719,367	80,798,205	1,454,517,572	1,465,118,308	10,600,735
Roads Transportation & Safety	1,006,437,480	44,192,043	1,050,629,523	915,596,897	(135,032,626)
Water Services	357,178,405	12,756,686	369,935,091	377,543,927	7,608,836
Development Management	389,455,861	39,094,010	428,549,871	415,054,267	(13,495,604)
Environmental Services	674,642,232	54,396,082	729,038,315	699,229,911	(29,808,404)
Recreation & Amenity	432,466,350	41,668,888	474,135,237	453,903,493	(20,231,744)
Agriculture, Education, Health & Welfare	35,924,856	3,097,627	39,022,483	40,874,756	1,852,273
Miscellaneous Services	365,901,769	83,311,114	449,212,884	428,801,416	(20,411,468)
Total Divisions	4,635,726,321	359,314,656	4,995,040,976	4,796,122,974	(198,918,002)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	4,635,726,321	359,314,656	4,995,040,976	4,796,122,974	(198,918,002)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €	2018 €
	1,351,371,278	10,580,363	1,361,951,642	1,361,785,154	166,487	10,767,222
	635,743,129	6,605,125	642,348,254	520,092,791	122,255,463	(12,777,163)
	336,601,243	338,105	336,939,348	341,770,220	(4,830,872)	2,777,964
	170,600,292	2,076,398	172,676,690	151,744,165	20,932,525	7,436,921
	199,268,839	8,500,490	207,769,329	194,371,790	13,397,539	(16,410,865)
	68,535,722	1,710,938	70,246,660	59,180,289	11,066,372	(9,165,372)
	17,929,793	180,321	18,110,114	17,710,893	399,221	2,251,494
	263,133,676	22,444,592	285,578,269	221,711,164	63,867,105	43,455,637
	3,043,183,973	52,436,334	3,095,620,307	2,868,366,466	227,253,841	28,335,839
	395,877,069	-	395,877,069	395,297,650	579,419	579,419
	1,510,087,305	-	1,510,087,305	1,510,631,788	(544,482)	(544,482)
	4,949,148,347	52,436,334	5,001,584,681	4,774,295,903	227,288,777	8,242,083

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	6,543,704
(Increase)/Decrease in Stocks	(681,468)
(Increase)/Decrease in Trade Debtors	(14,156,131)
Increase/(Decrease) in Creditors Less than One Year	(9,212,285)
	<u>(17,506,180)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	84,407,357
Increase/(Decrease) in Reserves created for specific purposes	110,678,799
	<u>195,086,156</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	81,486,589
(Increase)/Decrease in Voluntary Housing Balances	(3,136,969)
(Increase)/Decrease in Affordable Housing Balances	(172,376)
	<u>78,177,244</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(112,508,874)
Increase/(Decrease) in Mortgage Loans	26,193,953
Increase/(Decrease) in Asset/Grant Loans	(54,577,758)
Increase/(Decrease) in Revenue Funding Loans	(1,091,446)
Increase/(Decrease) in Bridging Finance Loans	2,821,069
Increase/(Decrease) in Recoupable Loans	(61,323,512)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(29,228,754)
Increase/(Decrease) in Finance Leasing	(122,079)
(Increase)/Decrease in Portion Transferred to Current Liabilities	10,061,598
Increase/(Decrease) in Long Term Creditors - Deferred Income	141,879,278
	<u>(77,896,526)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(1)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	48,133,150
(Increase)/Decrease in Reserves in Associated Companies	2,309,179
	<u>50,442,328</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	259,687,340
Increase/(Decrease) in Cash at Bank/Overdraft	(2,805,048)
Increase/(Decrease) in Cash in Transit	(416,139)
	<u>256,466,153</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	1,390,645,431	1,316,780,851
Pensions (incl Gratuities)	327,920,173	309,828,851
Other costs	90,821,304	91,629,114
Total	1,809,386,908	1,718,238,816
Operational Expenses		
Purchase of Equipment	32,072,427	29,366,899
Repairs & Maintenance	54,052,656	54,880,455
Contract Payments	463,143,172	408,087,799
Agency services	175,521,887	168,497,332
Machinery Yard Charges incl Plant Hire	119,863,101	107,245,772
Purchase of Materials & Issues from Stores	182,497,023	157,214,244
Payment of Grants	193,512,744	164,369,844
Members Costs	9,427,014	8,992,680
Travelling & Subsistence Allowances	47,098,632	46,397,621
Consultancy & Professional Fees Payments	59,629,860	61,241,722
Energy / Utilities Costs	83,386,562	80,298,512
Other	724,241,894	542,174,880
Total	2,144,446,973	1,828,767,761
Administration Expenses		
Communication Expenses	26,782,352	23,898,981
Training	19,400,536	17,310,383
Printing & Stationery	13,931,606	13,587,604
Contributions to other Bodies	197,667,934	180,218,490
Other	62,502,555	58,462,576
Total	320,284,984	293,478,034
Establishment Expenses		
Rent & Rates	65,736,200	60,108,789
Other	42,561,142	39,691,890
Total	108,297,342	99,800,679
Financial Expenses	204,941,953	218,957,386
Miscellaneous Expenses	48,368,161	64,259,027
Total Expenditure	4,635,726,320	4,223,501,703

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	262,578,570	16,557,645	245,853,748	7,036	262,418,430
A02 Housing Assessment, Allocation and Transfer	29,064,202	962,601	1,208,556	1,902	2,173,059
A03 Housing Rent and Tenant Purchase Administration	35,218,560	144,216	142,534,529	2,216	142,680,961
A04 Housing Community Development Support	47,816,006	993,751	755,165	88,896	1,837,812
A05 Administration of Homeless Service	210,666,396	158,438,921	1,921,658	13,646,585	174,007,164
A06 Support to Housing Capital & Affordable Prog.	99,775,329	50,161,878	1,655,783	202,910	52,020,572
A07 RAS Programme	278,356,023	235,125,296	44,318,945	2,203	279,446,443
A08 Housing Loans	47,055,755	2,788,514	28,355,028	2,105	31,145,646
A09 Housing Grants	68,488,859	42,807,031	1,347,452	1,082	44,155,565
A11 Agency & Recoupable Services	3,720,871	1,503,047	2,951,357	3,990	4,458,394
A12 HAP Programme	371,777,002	277,284,996	90,322,602	-	367,607,598
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,454,517,571	786,767,896	561,224,824	13,958,924	1,361,951,644
Less Transfers to/from Reserves	80,798,205		10,580,363		10,580,363
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,373,719,366		550,644,461		1,351,371,280

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	25,301,528	16,588,438	615,954	-	17,204,393
B02 NS Road - Maintenance and Improvement	39,243,426	30,966,313	460,981	4,010	31,431,303
B03 Regional Road - Maintenance and Improvement	193,819,024	116,993,123	3,121,062	48,248	120,162,434
B04 Local Road - Maintenance and Improvement	512,665,536	294,136,134	19,093,942	13,255	313,243,331
B05 Public Lighting	76,042,890	6,149,478	662,370	94,553	6,906,401
B06 Traffic Management Improvement	54,026,393	2,240,907	13,123,866	388,196	15,752,969
B07 Road Safety Engineering Improvement	14,372,754	9,581,583	256,362	-	9,837,945
B08 Road Safety Promotion/Education	15,039,764	39,728	475,726	46,496	561,950
B09 Maintenance & Management of Car Parking	50,876,023	264	95,796,425	64	95,796,753
B10 Support to Roads Capital Prog.	35,465,860	2,235,902	1,770,387	7,754	4,014,044
B11 Agency & Recoupable Services	33,776,325	6,213,522	20,017,902	1,205,308	27,436,732
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,050,629,524	485,145,393	155,394,977	1,807,885	642,348,254
Less Transfers to/from Reserves	44,192,043		6,605,125		6,605,125
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,006,437,481		148,789,851		635,743,129

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	186,557,225	4,177,629	140,442,363	-	144,619,992
C02	Operation and Maintenance of Waste Water Treatment	88,822,095	662,862	64,391,726	-	65,054,589
C03	Collection of Water and Waste Water Charges	4,264,782	663,648	2,003,710	-	2,667,358
C04	Operation and Maintenance of Public Conveniences	7,136,680	51,500	245,403	597	297,501
C05	Admin of Group and Private Installations	28,977,004	25,717,137	496,805	-	26,213,942
C06	Support to Water Capital Programme	21,144,377	39,249	15,234,859	-	15,274,108
C07	Agency & Recoupable Services	7,683,869	70,039	58,613,545	208,137	58,891,721
C08	Local Authority Water and Sanitary Services	25,349,059	2,277,986	21,609,529	32,623	23,920,137
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		369,935,091	33,660,051	303,037,940	241,357	336,939,348
Less Transfers to/from Reserves		12,756,686		338,105		338,105
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		357,178,405		302,699,834		336,601,243

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	37,980,027	-	1,442,668	56,398	1,499,066
D02	Development Management	81,913,669	80,000	24,262,538	22,859	24,365,398
D03	Enforcement	20,585,239	50,000	1,161,046	1,104	1,212,150
D04	Op & Mtce of Industrial Sites & Commercial Facilities	16,437,168	30,000	5,797,096	683,893	6,510,989
D05	Tourism Development and Promotion	31,946,879	759,823	10,426,295	68,852	11,254,969
D06	Community and Enterprise Function	90,323,603	51,445,530	3,479,932	1,100,410	56,025,872
D07	Unfinished Housing Estates	5,879,528	50,000	707,733	-	757,733
D08	Building Control	11,511,252	1,140	3,612,963	1,673	3,615,776
D09	Economic Development and Promotion	99,934,549	42,152,135	8,547,597	390,100	51,089,833
D10	Property Management	10,696,536	10,148	6,051,043	8,302	6,069,493
D11	Heritage and Conservation Services	15,313,690	3,943,957	1,068,562	303,406	5,315,926
D12	Agency & Recoupable Services	6,027,734	3,989,453	955,998	14,035	4,959,486
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		428,549,873	102,512,186	67,513,472	2,651,032	172,676,691
Less Transfers to/from Reserves		39,094,010		2,076,398		2,076,398
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		389,455,863		65,437,074		170,600,293

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	45,620,866	462,329	8,284,228	3,718,005	12,464,562
E02	Op & Mtce of Recovery & Recycling Facilities	34,930,582	1,290,045	11,699,405	86,037	13,075,488
E03	Op & Mtce of Waste to Energy Facilities	3,424,461	494,519	887,512	480,000	1,862,031
E04	Provision of Waste to Collection Services	7,938,901	536,954	4,427,724	122,079	5,086,757
E05	Litter Management	29,617,846	2,766,375	1,433,900	1,497	4,201,772
E06	Street Cleaning	109,299,153	179,979	2,296,064	12,251	2,488,294
E07	Waste Regulations, Monitoring and Enforcement	30,948,003	7,571,824	12,493,140	4,848	20,069,813
E08	Waste Management Planning	11,518,384	2,173,186	4,979,035	594,398	7,746,619
E09	Maintenance and Upkeep of Burial Grounds	27,514,915	11,054	9,211,107	3,039	9,225,199
E10	Safety of Structures and Places	25,366,748	4,929,502	3,772,479	624,601	9,326,582
E11	Operation of Fire Service	354,114,759	6,636,402	26,030,552	66,830,311	99,497,266
E12	Fire Prevention	14,991,812	5,412	7,624,169	1,731	7,631,312
E13	Water Quality, Air and Noise Pollution	18,352,809	642,963	2,186,074	13,897	2,842,934
E14	Agency & Recoupable Services	13,323,030	4,378,945	3,670,048	3,721,269	11,770,262
E15	Climate Change and Flooding	2,076,045	323,230	134,136	23,076	480,443
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		729,038,315	32,402,721	99,129,573	76,237,039	207,769,332
Less Transfers to/from Reserves		54,396,082		8,500,490		8,500,490
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		674,642,232		90,629,083		199,268,842

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	38,729,949	19,508	12,728,599	1,426	12,749,533
F02	Operation of Library and Archival Service	166,123,099	4,530,391	5,696,571	2,092,713	12,319,675
F03	Op, Mtce & Imp of Outdoor Leisure Areas	128,968,121	630,109	5,601,721	110,692	6,342,522
F04	Community Sport and Recreational Development	60,612,184	12,004,939	6,781,531	72,979	18,859,449
F05	Operation of Arts Programme	73,746,662	4,121,826	9,278,779	17,520	13,418,125
F06	Agency & Recoupable Services	5,955,222	4,132,268	2,334,967	90,124	6,557,358
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		474,135,236	25,439,040	42,422,168	2,385,453	70,246,661
Less Transfers to/from Reserves		41,668,887		1,710,938		1,710,938
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		432,466,350		40,711,229		68,535,723

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	4,160,924	1,161,784	228,041	-	1,389,825
G02 Operation and Maintenance of Piers and Harbours	8,876,853	(153)	2,515,202	2,271	2,517,320
G03 Coastal Protection	1,481,060	215,193	25,947	-	241,140
G04 Veterinary Service	20,687,663	6,563,025	6,390,931	119	12,954,075
G05 Educational Support Services	3,373,214	848,804	27,414	95	876,314
G06 Agency & Recoupable Services	442,769	125,363	6,079	-	131,442
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	39,022,482	8,914,016	9,193,614	2,485	18,110,116
Less Transfers to/from Reserves	3,097,627		180,321		180,321
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	35,924,855		9,013,294		17,929,795

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	44,626,127	182,057	40,389,719	-	40,571,776
H02 Profit/Loss Stores Account	5,696,572	5,682	4,171,904	-	4,177,586
H03 Administration of Rates	187,790,895	42,552,613	15,923,363	2,450	58,478,426
H04 Franchise Costs	7,704,043	1,000	149,874	1,104	151,978
H05 Operation of Morgue and Coroner Expenses	7,651,866	115,609	32,187	352,880	500,676
H06 Weighbridges	212,921	-	78,538	-	78,538
H07 Operation of Markets and Casual Trading	7,206,169	-	1,852,952	-	1,852,952
H08 Malicious Damage	417,283	147,714	258,315	-	406,029
H09 Local Representation/Civic Leadership	62,608,759	-	524,041	6,988	531,029
H10 Motor Taxation	30,482,400	440,325	1,003,825	-	1,444,150
H11 Agency & Recoupable Services	94,815,851	62,477,415	104,729,839	10,177,874	177,385,127
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	449,212,886	105,922,414	169,114,556	10,541,297	285,578,267
Less Transfers to/from Reserves	83,311,115		22,444,592		22,444,592
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	365,901,770		146,669,964		263,133,674
TOTAL ALL DIVISIONS	4,635,726,323	1,580,763,718	1,354,594,790	107,825,473	3,043,183,980

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, Community and Local Government		
Road Grants	32,601,347	29,376,534
Housing Grants & Subsidies	790,695,797	618,528,541
Library Services	719,837	1,117,713
Local Improvement Schemes	673,613	1,184,191
Urban and Village Renewal Schemes	1,246,749	1,667,495
Water Services Group Schemes	25,727,650	21,178,576
Environmental Protection/Conservation Grants	17,787,635	14,197,218
Miscellaneous	137,783,705	111,055,630
	1,007,236,333	798,305,898
Other Departments and Bodies		
Road Grants	446,738,875	353,783,174
Local Enterprise Office	34,603,517	32,298,739
Higher Education Grants	6,169	254,860
Community Employment Schemes	7,005,491	7,549,112
Civil Defence	2,863,076	2,985,581
Miscellaneous	82,310,260	55,724,243
	573,527,387	452,595,709
Total	1,580,763,720	1,250,901,607

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018 €	2017 €
Rents from Houses	511,443,698	455,646,021
Housing Loans Interest & Charges	27,484,257	29,051,917
Domestic Water	-	4,149
Commercial Water	-	-
Irish Water	292,253,901	296,686,822
Domestic Refuse	2,082,299	1,810,557
Commercial Refuse	5,178,895	3,889,549
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	24,328,533	22,270,227
Parking Fines/Charges	101,016,943	98,670,730
Recreation & Amenity Activities	31,447,475	27,809,973
Library Fees/Fines	1,606,744	1,558,717
Agency Services	13,849,897	14,152,914
Pension Contributions	53,015,424	52,564,480
Property Rental & Leasing of Land	17,036,403	17,502,240
Landfill Charges	11,203,084	13,536,524
Fire Charges	17,427,786	17,103,696
NPPR	48,884,052	37,391,214
Misc. (Detail)	196,295,472	200,720,347
	1,354,554,862	1,290,370,078

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	934,686,509	687,436,297
Purchase of Land	72,279,177	51,095,014
Purchase of Other Assets/Equipment	563,313,367	380,730,147
Professional & Consultancy Fees	120,450,615	100,356,531
Other	572,655,430	478,514,136
Total Expenditure (Net of Internal Transfers)	2,263,385,098	1,698,132,124
Transfers to Revenue	61,147,589	40,306,739
Total Expenditure (Incl Transfers) *	2,324,532,687	1,738,438,864
INCOME		
Grants and LPT	1,739,021,733	1,150,137,380
Non - Mortgage Loans	32,688,789	40,756,085
Other Income		
(a) Development Contributions	237,481,109	211,568,338
(b) Property Disposals		
- Land	13,386,985	22,818,585
- LA Housing	25,897,585	20,637,315
- Other property	835,946	7,476,243
(c) Purchase Tenant Annuities	23,945,687	6,135,801
(d) Car Parking	6,353,943	6,311,358
(e) Other	244,185,404	219,725,541
Total Income (Net of Internal Transfers)	2,323,797,181	1,685,566,646
Transfers from Revenue	267,970,707	237,428,788
Total Income (Incl Transfers) *	2,591,767,887	1,922,995,434
Surplus\Deficit for year	267,235,200	184,556,571
Balance (Debit)\Credit @ 1 January	1,271,209,340	1,086,652,771
Balance (Debit)\Credit @ 31 December	1,538,444,541	1,271,209,341

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2018
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(16,184,603)	1,373,672,687	1,234,240,994	6,042,453	96,935,611	1,337,219,059	43,253,341	14,504,499	(4,497,291)	(28,386,680)
Road Transportation & Safety	196,644,917	443,603,655	340,181,556	3,162,726	77,770,261	421,114,544	32,864,177	10,772,195	41,194,496	237,442,284
Water Services	75,653,128	42,982,972	17,443,859	-	23,557,080	41,000,939	1,418,550	311,161	(291,331)	74,487,154
Development Management	449,731,150	146,557,504	46,825,301	17,657,936	230,297,169	294,780,406	35,738,746	3,762,187	(68,260,623)	561,669,988
Environmental Services	93,752,422	94,925,839	53,147,948	1,000,000	24,024,175	78,172,123	24,730,787	8,661,521	1,597,144	94,665,116
Recreation & Amenity	75,518,963	74,952,900	28,116,310	6,357,708	18,973,829	53,447,847	27,471,537	7,769,696	46,981,609	120,697,360
Agriculture, Education, Health & Welfare	9,600,671	15,950,366	12,321,899	797,346	669,085	13,788,330	1,949,200	194,445	946,681	10,140,072
Miscellaneous Services	386,492,695	70,739,173	6,743,867	(2,329,379)	79,758,480	84,172,968	100,544,367	15,171,884	(17,569,718)	467,729,254
TOTAL	1,271,209,344	2,263,385,097	1,739,021,734	32,688,789	551,985,692	2,323,696,215	267,970,707	61,147,589	100,968	1,538,444,549

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	272,523,710	1,510,376,185	94,989,216	52,784,035	681,249	1,634,445,395	1,387,723,747	246,721,648	52,030,237	88%
Rents & Annuities	77,953,248	508,127,164	-	1,881,669	-	584,198,743	502,280,936	81,917,807	-	86%
Housing Loans	34,795,712	85,135,904	-	82,245	210	119,849,162	88,537,123	31,312,039	-	74%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

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