



Comhshaol, Pobal agus Rialtas Áitiúil
Environment, Community and Local Government

Local Authority Annual Financial Statement Outturn 2010

CONTENTS

| | |
|--|-----------|
| 1. Introduction | 3 |
| 2. Outline of the Local Government System | 4 |
| 3. Statement of Accounting Policies | 12 |
| 4. Financial Accounts | 16 |

Introduction

This publication, which was formerly entitled “Returns of Local Taxation”, contains the consolidated Annual Financial Statements (AFS) for all local authorities.

Each local authority is required to prepare an Annual Financial Statement by the end of March following the year end and to publish it by the end of June. These financial statements undergo an independent audit by the Local Government Audit Service of the Department of the Environment, Community and Local Government.

The local authorities dealt with and consolidated in this publication are County Councils, City Councils, Borough Councils, rating Town Councils, non-rating Town Councils and other miscellaneous local government related bodies.

Note: All figures in this publication are in Euro. Due to the effects of rounding, small differences may arise in some overall totals.

OUTLINE OF THE LOCAL GOVERNMENT SYSTEM

1. Local Government Structures

Since 1 January 2002, the legal basis for all local authorities is provided by the Local Government Act 2001. The Act builds on past structures and maintains the system of county, city and town local authorities. In all there are 114 directly elected local authorities.

2. County, City, Town & Borough Councils

There are 34 local authority areas, comprising 29 county councils and five city councils (former county borough corporations), all of which carry out a full range of functions. Within the counties there are 80 town authorities, each of which elects its own council, and these comprise five borough councils (former borough corporations) and 75 town councils (49 former urban district councils and 26 former boards of town commissioners). The borough and town councils are responsible to varying degrees for a lesser range of services than the county and city councils. In the case of town councils which were former boards of town commissioners, the function is mainly representational and carries the opportunity to support local community activity.

3. Regional Authorities & Regional Assemblies

Eight regional authorities were established in January 1994. Their main tasks are to promote co-ordination of public services at regional level and to prepare Regional Planning Guidelines. Two regional assemblies were established in July 1999 whose main function is to manage their respective Regional Operational Programmes under successive National Development Plans.

This publication also includes data for a variety of other small non-directly elected local government related bodies viz joint drainage committees, joint burial boards, the cemetery joint committee, the County Tipperary Joint Libraries Committee, An Chomhairle Leabharlanna and the Lough Corrib Navigation Trustees.

4. Functions

Local authorities are multi-purpose bodies responsible for an extensive range of services, including housing, roads, water, community development and environmental control. Local authorities also have a role in social inclusion and in promoting the economic, social and cultural development of their areas. They work with a wide range of other agencies and interests.

5. Electoral Process

Local authority elections take place every five years under a system of proportional representation. The last elections to local authorities took place on 5 June 2009. Every person who is a citizen of Ireland or is ordinarily resident in the State, has reached the age of 18 and who by law is not specifically disqualified is eligible for election. Generally, every person over 18 years of age is entitled to be

registered as a local government elector for the electoral area where the person resides. Citizenship is not a requirement for voting at a local election. County councils have a membership ranging from 20 to 48, city councils from 15 to 52, borough councils 12 and town councils usually 9.

6. Elected Members, Management and Staff

(i) Elected Council

Elected members (councillors), who are elected at five-year intervals, constitute the elected council of a local authority and are its policy making arm.

(ii) Executive

The day-to-day management of local authorities is vested in a full-time chief executive, the City or County Manager who is recruited by the Public Appointments Service (PAS) - an independent recruitment agency - and is appointed on the recommendation of the PAS by the elected members of the relevant council, generally for a seven-year term. The Manager is employed and paid by the relevant city or county council. The County Manager is also manager for any borough or town local authorities within the county.

(iii) Reserved and Executive Functions

Legally all functions, whether performed by the elected council or the Manager, are exercised in the name of the local authority. Functions performed by the elected council are known as '*reserved functions*' defined by law, and are specified across a whole range of enactments. They involve decisions on major matters of policy and finance (e.g. the adoption of the annual budget, or making or varying a development plan). This general policy role is explicitly recognised in local government law, as is the right of members to represent the views of the local community to other public bodies. The Manager discharges what are termed '*executive functions*' (in effect the day-to-day running of the authority) within the policy parameters determined by the elected council. Apart from the policy role as expressed through the different reserved functions, the elected council has various powers in relation to the operation of the executive role. These allow for the overview and direction of the affairs of the authority generally and in certain circumstances for directing the Manager in the performance of the executive role. The Manager has a duty to advise and assist the elected council in the exercise of its functions and can attend and speak but not vote at council meetings. While the division of functions between the elected council and the Manager is clearly defined for legal purposes, in practice the policy and executive roles are not wholly divorced and the elected council and Manager operate together, with the former having the leading role.

(iv) Staffing

There are approximately 29,200 staff (whole-time equivalent) working in the local authority system at present, comprising management, administrative, technical, craft and general operative grades, including personnel dealing with specific

services such as libraries and fire. The Manager is responsible for all staffing and organizational arrangements. While staff structures and numbers may vary according to the size of the county or city council, Directors of Service and Heads of Finance are the next tiers of senior management after the Manager in most authorities.

7. Strategic Policy Committees

Strategic Policy Committees (SPCs) were established in 1999 to provide for Councillors, as the key players, a framework and opportunity to fulfill to a far greater extent their role as overall policy makers, and to provide opportunities for partnership with local interests in this regard. SPCs are seen as preparing the groundwork for policies, for final decision by the full County or City Council. Their formal role, set out in the Local Government Act 2001, is to consider matters connected with the formulation, development, monitoring and review of policy which relate to the functions of the local authority and to advise the authorities on these matters. Membership of SPCs is representative of both the elected members and local social partners. A minimum of one third of their membership drawn from social partners representing sectors relevant to the work of particular committees and the remaining two thirds consisting of elected members of the Council.

8. Corporate Policy Group

The chairpersons of each SPC, as well as the Cathaoirleach of the county/city council together make up the Corporate Policy Group (CPG). The county/city manager also participates and supports the work of the CPG. The role of the CPG is strategic and it links and co-ordinates the work of the different SPCs. The Cathaoirleach reports to the full Council on work of the CPG; the Chairs of each SPC report back to their Committee similarly.

9. Partnership for Economic, Social and Cultural Development

County and City Development Boards (CDBs), led by local government, have been established in all 34 county and city councils. They are representative of local government, local development bodies, State agencies and the social partners at local level. Each CDB has prepared an agreed ten-year strategy for the economic, social and cultural development of its county or city. Their strategies in this regard were last reviewed in 2009 and new strategies are due to be drawn up in 2012.

The main function of the Boards is to bring about the more co-ordinated delivery of publicly funded services at local level. This role has been underpinned in the OECD Review of the Irish Public Service and the Local Government Efficiency Review. Since their establishment, CDBs have carried out a wide range of activities such as facilitating inter-agency co-operation on specific areas (e.g. travellers, children services, sport) new project development (e.g. skills and training assessments, promotional material and websites) and inputting to local/national policy development.

Social inclusion was a particular focus for much of their earlier years and continues to be important. Since late 2008, however, a special emphasis has been brought to bear in relation to economic development through their new economic development sub committees. These committees complement the work of the Business Support Units set up by each county/city council in 2009 to provide a one-stop shop for businesses dealing with local authorities

There is a range of reforms currently being developed effecting local authorities and the related structures, including a recent announcement on the establishment of Local Enterprise Offices which will impact on the work of the County Development Boards.

10. Joint Policing Committees

In September 2008, the Minister for Justice, Equality and Law Reform, and the Minister for the Environment, Heritage and Local Government jointly announced the extension of Joint Policing Committees (JPCs) under the Garda Síochána Act 2005 to all 114 local authorities and the adoption of new guidelines for such committees. The announcement followed the review of the operation of JPCs on a pilot basis in 29 local authorities. JPCs comprise representatives of local authorities and the Garda Síochána who, together with members of the Oireachtas and community representatives, can make recommendations on matters concerning the policing of areas, including measures to address the levels and patterns of anti-social behaviour. While JPCs cover all aspects of local policing, one of their functions is to establish Local Policing Fora (LPFs), which will bring a specific focus to addressing the problem of drugs misuse. Guidelines in relation to LPFs were published by the Department of Justice, Equality and Law Reform in July 2009. LPFs have now been established in all 14 Local Drugs Task Force areas.

11. Local Government Finance

The Local Government Fund, was established in 1999 under the provisions of the Local Government Act 1998. In 2010 the Fund was sourced from an Exchequer contribution, the full proceeds of motor tax and any interest earned thereon.

In 2010 the Fund provided local authorities with some €1.24bn in funding for day-to-day activities, regional and local roads and other initiatives. The Fund has put local authority financing on a sound footing and has supported the provision of better quality services locally. In 2010, the General-Purpose Grant provided to local authorities from the Fund was €870m.

In 2010 the Exchequer contribution to the Fund amounted to €241.4m and income from motor tax amounted to €1,021.3m.

Financial Management Systems (FMS) have been implemented in all local

authorities, which give local authorities greater financial control, allow analysis of their expenditure programmes and provide enhanced management information. A new costing system has been rolled out, in partnership with local authorities, which is designed to standardise costing practice across local authorities and identify the full economic cost of providing defined services. These developments will assist local authorities in implementing further value-for-money initiatives.

12. Government Grants/Subsidies

Government grants and subsidies to local authorities embrace many aspects of their operation and are paid by a number of Government Departments. In 2010 the more important grants paid by the State to local authorities were:

Grants for road works:

(i) National Roads

The National Roads Authority assumed full responsibility for the development of the network of national primary and secondary roads on 1 January 1994. Funding is provided by the Department of Transport to the Authority, which then determines the allocations to local authorities for improvement and maintenance works on these roads.

(ii) Regional and Local Roads

Regional and local road grants are usually paid out of the Local Government Fund. Responsibility for the allocation of grants was transferred from the Department of Environment, Heritage and Local Government to the Department of Transport in 2008.

Grants for water supply and sewerage schemes:

These grants apply to water supply and waste water schemes undertaken under the Water Services Investment and Rural Water Programmes. Under the Water Services Investment Programme 100% capital grants apply to the provision of new water and waste water services for domestic purposes. Water pricing policy requires the recovery of non-domestic capital costs for water services facilities on a marginal cost basis i.e. charging non-domestic customers for the capital costs of new infrastructure on the basis of the additional costs required to provide water services for such customers over and above the cost of meeting domestic requirements.

Grants for housing:

Capital grants are provided to local authorities under the Social Housing Investment Programme to assist in the construction and renewal of social rented accommodation for persons and families who have been assessed as in need of housing support.

The major grants for 2010 are:

a) Local authority housing construction projects

- b) Remedial works on older housing stock
- c) Regeneration of older local authority estates
- d) Retrofitting/ Energy Efficiency enhancement of older LA stock
- e) Voluntary and co-operative housing
- f) Traveller accommodation programmes
- g) Housing Adaptation Grant Schemes for Older People and People with a Disability.

13. Rates

Local authorities are obliged by law to levy rates on commercial property which has been entered in the valuation list by the independent Commissioner of Valuation. Rates are levied annually on commercial and industrial property by county councils, city councils, borough councils and town councils which were former UDCs. Each of these authorities has exclusive rating jurisdiction within its own area. The remaining town councils (former town commissioners) are not rating authorities; their requirements, apart from State grants and miscellaneous receipts, are obtained by way of town charges. The county council levies the amount of town charges and certain incidental expenses as an additional rate on the town and collects it as part of the county rate. As a general rule, rates are levied on the occupiers of property. Income from rates in 2010 amounted to €1.43 billion.

Rates are assessed on the valuation of immovable property such as buildings, factories, shops, railways, canals, mines, woods, rights of fishery and rights of easement over land. The Valuation Office values property for rating purposes. There is a right of appeal to the Commissioner of Valuation and to the Valuation Tribunal against valuations determined by the Valuation Office. Rating authorities do not have valuing powers.

14. Income from Goods and Services

Local authorities also receive revenue from the provision of a range of goods and services. The most significant is rental income; proceeds of sales of local authority housing; repayments by borrowers for house purchase and improvement loans; and charges for water supplies, refuse collection and sewerage facilities. The Local Government (Financial Provisions) (No. 2) Act 1983 conferred general powers on local authorities to charge for services which they provide, and for which a charging provision did not previously exist or where charges were previously prohibited.

15. Non-Principal Private Residence (NPPR) Charge

The Local Government (Charges) Act 2009 introduced a charge on residential property which is not inhabited by the owner as his or her sole or main residence. The charge is collected and retained by the relevant local authority.

16. Apportionment and Chargeability of Expenses

Except where it is otherwise provided for by law, the expenses of a county council are charged on a county-at-large basis, that is, on the whole county, including any borough council and rating town councils (former UDCs). County charges are invoiced on borough and rating town councils on the basis of the net estimated costs of providing services and taking account of any income arising from the provision of the service. In the determination of its rate annually, borough and rating town councils must provide for the amount demanded by the county council as well as for the services administered by the borough and rating town councils themselves. Generally speaking, the cost of services administered by the county council but not embracing borough or rating town council areas is charged on the county health district, which, in all counties except Cork (where there are three county health districts), consists of the whole county exclusive of any borough council and rating town council. There are some exceptions, such as the cost of burial boards (which are normally a county-at-large charge) in the counties of Wexford and Wicklow, where it is charged on either the county health district or an area consisting of the county health district and some of the borough and rating town councils in the county.

17. External Audit of Local Authorities

The Local Government Audit Service (LGAS) is, for administrative purposes, a division of the Department of the Environment, Community and Local Government. It audits the accounts of all local bodies such as cities, counties, towns and miscellaneous bodies including some harbour authorities. The total number of bodies under its remit is 184. The LGAS provides independent scrutiny of the financial stewardship of local authorities. Its role is to:

- Carry out audits of local authorities and other bodies in accordance with its Code of Practice, thereby fostering the highest standards of financial stewardship, governance and public accountability;
- Promote the achievement of value for money in local authorities by undertaking Value for Money (VFM) audits and publishing reports thereon.

A local government auditor is required to give an audit opinion on the annual financial statements of local authorities and other audited bodies. This opinion is the culmination of the auditor's work on reviewing the audited body's transactions as reported in the annual financial statement. The auditor expresses an opinion as to whether the annual financial statement presents fairly, in accordance with the Accounting Code of Practice and Regulations, the financial position of the body at year end and its income and expenditure for the year. It is custom and practice to issue statutory audit reports on the major audits covering any matter which the auditor feels should be reported. The Manager of a local authority is required to respond and his or her comments may be included as part of the final report. This procedure has enhanced public scrutiny of local government.

The Value for Money audit unit of the LGAS consists of a central research team, staffed by a Principal Local Government Auditor and two Local Government

Auditors, together with further audit days provided by Assistant Auditors at district level. The Unit has produced 27 VFM reports to date. The work of the VFM Unit has focused on undertaking national studies on single-issue topics and publishing reports thereon. During 2009 the Unit broadened its sphere of activity by

- Carrying out progress reports on the implementation, by local authorities, of the recommendations contained in national studies issued by the Unit on internal audit and financial management reporting,
- Enquiring into councils' arrangements for securing economy, efficiency and effectiveness in the use of resources through the use of questionnaires and structured interviews,
- Carrying out spot-checks, on behalf of the Department, of capital projects funded by the Department and undertaken by local authorities, to ensure compliance with guidelines issued by the Department of Finance.

18. Performance Indicators

Since 2004, the Local Government Management Services Board (LGMSB) has published annual reports on the performance of local authorities across a range of 42 service indicators, increasing to 46 from 2008 on. The initiative is a first for the public sector and is an important step in measuring performance across the entire local government sector. The 2010 report is currently available from the LGMSB website on <http://www.lgmsb.ie/en/service-indicators-report-2010> .

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2010.

2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

| Programme Structure | New Service Structure |
|---------------------|-----------------------|
| | |
| Programme Groups | Divisions |
| Programmes | Services |
| Sub-programmes | Sub-services |

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County/City/Borough/Town Council operates an insurance excess of

8. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2010.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

| Asset Type | Bases | Depreciation Rate |
|-------------------------------------|--------------|--------------------------|
| Plant & Machinery | | |
| - Long life | S/L | 10% |
| - Short life | S/L | 20% |
| Equipment | S/L | 20% |
| Furniture | S/L | 20% |
| Heritage Assets | | Nil |
| Library Books | | Nil |
| Playgrounds | S/L | 20% |
| Parks | S/L | 2% |
| Landfill sites (*See note) | | |
| Water Assets | | |
| - Water schemes | S/L | Asset life over 70 years |
| - Drainage schemes | S/L | Asset life over 50 years |

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

15. Debtors and Creditors

15.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

15.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16. Interest in Local Authority Companies*

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

*Note: Appendix 8 is not included in the Consolidated AFS.

**CONSOLIDATED 2010 LOCAL
AUTHORITY FINANCIAL ACCOUNTS**

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division

| | Notes | Gross Expenditure | Income | Net Expenditure | Net Expenditure |
|--|-------|----------------------|----------------------|----------------------|--------------------|
| | | 2010 € | 2010 € | 2010 € | 2009 € |
| Housing & Building | | 701,528,890 | 657,422,168 | 44,106,722 | 78,300,310 |
| Roads Transportation & Safety | | 935,613,683 | 609,715,736 | 325,897,947 | 337,018,726 |
| Water Services | | 760,421,576 | 342,854,627 | 417,566,949 | 422,194,617 |
| Development Management | | 273,890,644 | 65,843,370 | 208,047,274 | 232,685,595 |
| Environmental Services | | 808,736,047 | 358,383,390 | 450,352,658 | 482,952,347 |
| Recreation & Amenity | | 370,547,982 | 62,070,739 | 308,477,242 | 336,521,029 |
| Agriculture, Education, Health & Welfare | | 438,625,250 | 413,337,564 | 25,287,686 | 25,013,880 |
| Miscellaneous Services | | 471,798,011 | 230,670,105 | 241,127,906 | 166,911,995 |
| County Charge | | 77,379,253 | - | 77,379,253 | 74,929,446 |
| Total Expenditure/Income | 16 | 4,838,541,335 | 2,740,297,699 | | |
| Net cost of Divisions to be funded from Rates & Local Government Fund | | | | 2,098,243,637 | 2,156,527,944 |
| Rates | | | | 1,430,177,414 | 1,411,813,259 |
| Local Government Fund - General Purpose Grant | | | | 760,816,780 | 837,553,123 |
| Pension Related Deduction | | | | 86,114,618 | 72,786,821 |
| County Charge | | | | 76,192,430 | 72,853,726 |
| Surplus/(Deficit) for Year before Transfers | 17 | | | 255,057,606 | 238,478,984 |
| Transfers from/(to) Reserves | 15 | | | (241,530,641) | (229,780,661) |
| Overall Surplus/(Deficit) for Year | | | | 13,526,965 | 8,698,323 |
| General Reserve @ 1st January 2010 | | | | 35,954,269 | 27,255,946 |
| General Reserve @ 31st December 2010 | | | | 49,481,234 | 35,954,269 |

BALANCE SHEET AT 31st DECEMBER 2010

| | Notes | 2010 € | 2009 € |
|--|-------|------------------------|-----------------------|
| Fixed Assets | 1 | | |
| Operational | | 26,382,204,159 | 25,491,472,936 |
| Infrastructural | | 67,087,992,617 | 64,821,253,774 |
| Community | | 725,044,272 | 705,519,491 |
| Non-Operational | | 1,540,465,811 | 1,636,767,868 |
| | | 95,735,706,859 | 92,655,014,068 |
| Work in Progress and Preliminary Expenses | 2 | 5,731,531,879 | 7,829,924,878 |
| Long Term Debtors | 3 | 3,167,123,389 | 3,209,896,839 |
| Current Assets | | | |
| Stocks | 4 | 18,072,718 | 17,278,927 |
| Trade Debtors & Prepayments | 5 | 1,650,473,680 | 1,884,650,007 |
| Bank Investments | | 1,109,280,675 | 950,659,661 |
| Cash at Bank | | 174,030,166 | 16,949,000 |
| Cash in Transit | | 10,022,237 | 6,325,691 |
| Urban Account | 7 | 553,525 | 4,971,754 |
| | | 2,962,433,000 | 2,880,835,041 |
| Current Liabilities (Amounts falling due within one year) | | | |
| Bank Overdraft | | - | - |
| Creditors & Accruals | 6 | 1,412,881,286 | 1,440,690,158 |
| Urban Account | 7 | - | - |
| Finance Leases | | 1,484,119 | 1,944,290 |
| | | 1,414,365,406 | 1,442,634,447 |
| Net Current Assets / (Liabilities) | | 1,548,067,594 | 1,438,200,594 |
| Creditors (Amounts falling due after more than one year) | | | |
| Loans Payable | 8 | 4,984,938,292 | 5,130,314,000 |
| Finance Leases | | 1,521,325 | 2,865,482 |
| Refundable deposits | 9 | 162,988,300 | 161,457,174 |
| Other | | 279,445,638 | 104,548,772 |
| | | 5,428,893,554 | 5,399,185,428 |
| Net Assets | | 100,753,536,166 | 99,733,850,951 |
| Represented by | | | |
| Capitalisation Account | 10 | 95,735,706,858 | 92,655,014,046 |
| Income WIP | 2 | 5,587,949,934 | 7,530,539,846 |
| Specific Revenue Reserve | | 82,063,202 | 85,731,854 |
| General Revenue Reserve | | 49,481,234 | 35,954,269 |
| Other Balances | 11 | (701,664,742) | (573,414,946) |
| Other | | (320) | 25,881 |
| Total Reserves | | 100,753,536,166 | 99,733,850,951 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

| | Land | Parks | Housing | Buildings | Plant & Machinery (Long & Short Life) | Computers, Furniture & Equipment | Heritage | Roads & Infrastructure | Water & Sewerage Network | Total |
|--|----------------------|--------------------|-----------------------|----------------------|---------------------------------------|----------------------------------|--------------------|------------------------|--------------------------|------------------------|
| | € | € | € | € | € | € | € | € | € | € |
| Costs | | | | | | | | | | |
| Accumulated Costs @ 1/1/2010 | 2,799,813,935 | 119,612,813 | 20,140,047,261 | 4,349,467,101 | 393,941,732 | 111,738,136 | 407,173,188 | 53,422,836,000 | 19,070,120,169 | 100,814,750,334 |
| Additions | | | | | | | | | | |
| - Purchased | 50,654,992 | 816,293 | 266,500,120 | 22,041,131 | 16,980,263 | 4,591,089 | 1,550,957 | 67,992,495 | 12,734,483 | 443,861,824 |
| - Transfers WIP | 3,942,247 | 12,584,529 | 346,460,931 | 104,180,888 | 4,156,254 | 20,046,678 | 487,748 | 2,062,518,643 | 383,616,860 | 2,937,994,780 |
| Disposals | (31,162,092) | (70,000) | (56,707,278) | (13,531,779) | (9,603,194) | (1,141,278) | (15,000) | - | - | (112,230,621) |
| Revaluations | (540,179) | (1,142,002) | (3,740,529) | - | - | - | (10,939) | (34,882,693) | - | (40,316,342) |
| Historical Cost Adjustments | 7,328,060 | 990,279 | 119,927,818 | 4,615,416 | 10,831 | 389,629 | 219,956 | 60,764,882 | 373,775 | 194,620,648 |
| Accumulated Costs @ 31/12/2010 | 2,830,036,964 | 132,791,912 | 20,812,488,323 | 4,466,772,758 | 405,485,886 | 135,624,254 | 409,405,911 | 55,579,229,327 | 19,466,845,287 | 104,238,680,623 |
| Depreciation | | | | | | | | | | |
| Depreciation @ 1/1/2010 | 15,720,814 | 24,442,055 | 50,914 | 879,299 | 267,860,103 | 90,571,539 | - | 0 | 7,760,170,523 | 8,159,695,247 |
| Provision for Year | 9,694,948 | 7,808,577 | 1,300 | 145,074 | 25,104,427 | 12,699,848 | - | 0 | 290,072,165 | 345,526,340 |
| Disposals | - | (70,000) | - | - | (4,658,162) | (1,104,629) | - | - | - | (5,832,790) |
| Accumulated Depreciation @ 31/12/2010 | 25,415,763 | 32,180,632 | 52,214 | 1,024,373 | 288,306,368 | 102,166,758 | - | 0 | 8,050,242,689 | 8,499,388,797 |
| Net Book Value @ 31/12/2010 | 2,804,621,201 | 100,611,280 | 20,812,436,110 | 4,465,748,385 | 117,179,518 | 33,457,496 | 409,405,911 | 55,579,229,327 | 11,416,602,599 | 95,739,291,826 |
| Net Book Value @ 31/12/2009 | 2,784,093,120 | 95,170,758 | 20,139,996,347 | 4,348,587,802 | 126,081,629 | 21,166,597 | 407,173,188 | 53,422,836,000 | 11,309,949,645 | 92,655,055,087 |
| Net Book Value by Category | | | | | | | | | | |
| Operational | 1,344,556,001 | 39,392,267 | 20,765,948,986 | 3,928,041,665 | 116,800,051 | 32,490,309 | 15,063,315 | 49,118,541 | 90,793,025 | 26,382,204,159 |
| Infrastructural | 59,428,246 | 68,500 | 1,144,891 | 167,277,871 | - | 43,817 | 4,108,930 | 55,530,110,788 | 11,325,809,573 | 67,087,992,617 |
| Community | 47,655,233 | 61,028,248 | 989,126 | 225,042,437 | 371,521 | 471,075 | 389,486,632 | - | - | 725,044,272 |
| Non-Operational | 1,349,480,682 | 38,350 | 44,353,105 | 145,386,411 | (6,479) | 466,716 | 747,027 | - | - | 1,540,465,811 |
| Net Book Value @ 31/12/2010 | 2,801,120,162 | 100,527,365 | 20,812,436,108 | 4,465,748,383 | 117,165,093 | 33,471,917 | 409,405,904 | 55,579,229,329 | 11,416,602,599 | 95,735,706,859 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

| | Funded 2010 € | Unfunded 2010 € | Total 2010 € | Total 2009 € |
|----------------------|----------------------|-----------------------|----------------------|----------------------|
| Expenditure | | | | |
| Work in Progress | 4,306,018,104 | 394,904,946 | 4,700,923,050 | 6,637,133,549 |
| Preliminary Expenses | 896,645,686 | 133,963,143 | 1,030,608,829 | 1,192,791,329 |
| | 5,202,663,791 | 528,868,088 | 5,731,531,879 | 7,829,924,878 |
| Income | | | | |
| Work in Progress | 4,299,488,443 | 284,138,517 | 4,583,626,960 | 6,393,582,256 |
| Preliminary Expenses | 912,473,118 | 91,849,857 | 1,004,322,974 | 1,136,957,590 |
| | 5,211,961,561 | 375,988,373 | 5,587,949,934 | 7,530,539,846 |
| Net Expended | | | | |
| Work in Progress | 6,529,661 | 110,766,429 | 117,296,090 | 243,551,293 |
| Preliminary Expenses | (15,827,431) | 42,113,286 | 26,285,855 | 55,833,739 |
| | (9,297,770) | 152,879,715 | 143,581,945 | 299,385,031 |

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

| | Balance @ 1/1/2010 € | Loans Issued € | Principal Repaid € | Early Redemptions € | Other Adjustments € | Balance @ 31/12/2010 € | Balance @ 31/12/2009 € |
|----------------------------------|----------------------------|----------------------|--------------------------|---------------------------|---------------------------|------------------------------|------------------------------|
| Long Term Mortgage Advances* | 1,191,665,109 | 28,727,526 | (51,321,000) | (22,190,823) | 1,318,718 | 1,148,199,529 | 1,191,665,106 |
| Tenant Purchases Advances | 34,306,970 | - | (4,623,566) | (906,623) | 543,289 | 29,320,071 | 30,449,633 |
| Shared Ownership Rented Equity | 325,667,714 | 3,797,008 | - | (6,976,573) | (6,606,166) | 315,881,982 | 329,525,054 |
| | 1,551,639,793 | 32,524,533 | (55,944,567) | (30,074,019) | (4,744,159) | 1,493,401,582 | 1,551,639,792 |
| Voluntary Housing | | | | | | 1,203,443,837 | 1,151,063,633 |
| Development Levy Debtors | | | | | | 312,467,770 | 336,227,629 |
| Inter Local Authority Loans | | | | | | 16,250,000 | 13,750,000 |
| Long-term Investments | | | | | | - | - |
| Cash | | | | | | 35,119,734 | 37,808,281 |
| Interest in associated companies | | | | | | 28,426,539 | 27,367,634 |
| Other | | | | | | 165,766,764 | 177,183,511 |
| | | | | | | 1,761,474,643 | 1,743,400,688 |
| | | | | | | 3,254,876,225 | 3,295,040,480 |
| | | | | | | (87,752,836) | (85,143,641) |
| | | | | | | 3,167,123,389 | 3,209,896,839 |

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

(a) A summary of stock is as follows:

| | 2010 € | 2009 € |
|----------------|-------------------|-------------------|
| Central Stores | 7,378,563 | 6,913,851 |
| Other Depots | 10,694,155 | 5,606,976 |
| Total | 18,072,718 | 12,520,827 |

(b) A summary of the movement in stock is as follows:

| | 2010 € | 2009 € |
|-------------------------------------|-------------------|-------------------|
| Opening Stock at 1 January | 17,278,927 | 18,578,144 |
| Purchases | 61,031,778 | 55,892,331 |
| Returns to Stores | 1,348,034 | 3,077,738 |
| Issues from Stores | (61,327,709) | (59,790,010) |
| Stocktake Adjustments | 13,852 | 19,125 |
| Other adjustments | (272,164) | (498,401) |
| Closing Stock at 31 December | 18,072,718 | 17,278,927 |

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

| | 2010 € | 2009 € |
|---|----------------------|----------------------|
| Government Debtors | 205,747,344 | 344,970,752 |
| Commercial Debtors | 587,975,962 | 452,184,863 |
| Non-Commercial Debtors | 131,116,421 | 131,073,695 |
| Development Levy Debtors | 439,253,606 | 504,536,043 |
| Other Services | 25,174,038 | 86,017,619 |
| Other Local Authorities | 140,537,135 | 115,645,528 |
| Agent Works Recoupable | 447,104,164 | 499,480,090 |
| Revenue Commissioners | - | - |
| Other | 98,591,879 | 92,485,022 |
| Add: Amounts falling due within one year (Note 3) | 87,752,836 | 85,143,642 |
| Total Gross Debtors | 2,163,253,384 | 2,311,537,255 |
| Less: Provision for Doubtful Debts | (528,985,199) | (437,768,446) |
| Total Trade Debtors | 1,634,268,185 | 1,873,768,809 |
| Prepayments | 16,205,495 | 10,881,198 |
| | 1,650,473,680 | 1,884,650,007 |

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

| | 2010 € | 2009 € |
|---|----------------------|----------------------|
| Trade creditors | 131,894,122 | 131,450,182 |
| Grants | 4,675,163 | 3,715,564 |
| Revenue Commissioners | 76,392,104 | 71,884,549 |
| Other Local Authorities | 30,608,111 | 19,350,992 |
| Other Creditors | 27,288,846 | 45,540,631 |
| | 270,858,346 | 271,941,917 |
| Accruals | 603,095,656 | 544,355,687 |
| Deferred Income | 277,948,383 | 320,112,424 |
| Add: Amounts falling due within one year (Note 8) | 260,978,902 | 304,280,130 |
| | 1,412,881,286 | 1,440,690,158 |

7. Urban Account

A summary of the Intercompany account is as follows:

| | 2010 € | 2009 € |
|------------------------|----------------|------------------|
| Balance at 1 January | 4,974,499 | 2,431,907 |
| Charge for Year | 18,534,417 | 13,499,795 |
| Received/Paid | (22,955,391) | (10,959,948) |
| Balance at 31 December | 553,525 | 4,971,754 |

8. Loans Payable

(a) Movement in Loans Payable

| | HFA | OPW | Other | Balance @ 31/12/2010 | Balance @ 31/12/2009 |
|--|----------------------|-------------------|--------------------|-------------------------|-------------------------|
| | € | € | € | € | € |
| Balance @ 1/1/2010 | 4,577,407,717 | 31,953,020 | 825,763,315 | 5,435,124,052 | 5,271,381,674 |
| Borrowings | 383,762,925 | - | 21,081,000 | 404,843,925 | 789,714,251 |
| Repayment of Principal | (134,076,824) | (6,101,014) | (62,278,834) | (202,456,672) | (224,017,873) |
| Early Redemptions | (386,148,367) | (1,155,416) | (5,542,729) | (392,846,512) | (118,933,367) |
| Other Adjustments | 4,307,275 | 242 | (3,055,112) | 1,252,404 | 12,297,811 |
| Balance @ 31/12/2010 | 4,445,252,726 | 24,696,832 | 775,967,641 | 5,245,917,198 | 5,730,442,496 |
| Less: Amounts falling due within one year (Note 6) | | | | 260,978,902 | 304,280,130 |
| Total Amounts falling due after more than one year | | | | 4,984,938,296 | 5,426,162,367 |

(b) Application of Loans

An analysis of loans payable is as follows:

| | HFA | OPW | Other | Balance @ 31/12/2010 | Balance @ 31/12/2009 |
|--|----------------------|-------------------|--------------------|-------------------------|-------------------------|
| | € | € | € | € | € |
| Mortgage loans* | 1,119,075,900 | 22,446,867 | 131,920 | 1,141,654,687 | 1,223,855,028 |
| Non-Mortgage loans | | | | | |
| Asset/Grants | 1,220,405,574 | 2,141,419 | 734,274,264 | 1,956,821,258 | 1,963,536,830 |
| Revenue Funding | 675,058 | - | 8,264,886 | 8,939,944 | 3,435,851 |
| Bridging Finance | 554,868,289 | - | 0 | 554,868,289 | 654,591,487 |
| Recoupable | 4,849,221 | 108,549 | 1,642,000 | 6,599,770 | 6,730,453 |
| Shared Ownership – Rented Equity | 343,251,807 | - | - | 343,251,807 | 377,331,785 |
| Inter-Local Authority | - | - | 31,654,569 | 31,654,569 | 53,154,569 |
| Voluntary housing | 1,202,126,870 | - | - | 1,202,126,870 | 1,151,958,127 |
| | 4,445,252,720 | 24,696,836 | 775,967,639 | 5,245,917,194 | 5,434,594,130 |
| Less: Amounts falling due within one year (Note 6) | | | | 260,978,902 | 304,280,130 |
| Total Amounts falling due after more than one year | | | | 4,984,938,292 | 5,130,314,000 |

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

| | 2010 € | 2009 € |
|---------------------------------------|--------------------|--------------------|
| Opening Balance at 1 January | 161,457,173 | 164,337,528 |
| Deposits received | 20,068,766 | 25,157,168 |
| Deposits repaid | (18,537,639) | (28,037,522) |
| Closing Balance at 31 December | 162,988,300 | 161,457,174 |

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

| | Balance @ 1/1/2010 € | Purchased € | Transfers WIP € | Disposals € | Revaluations € | Historical Cost Adj € | Balance @ 31/12/2010 € | Balance @ 31/12/2009 € |
|----------------------------|----------------------------|--------------------|-----------------------|----------------------|---------------------|-----------------------------|------------------------------|------------------------------|
| Grants | 12,871,979,851 | 306,991,808 | 2,671,024,134 | (19,646,321) | (3,304,729) | 179,327,021 | 16,006,371,763 | 12,871,979,849 |
| Loans | 790,261,821 | 15,265,753 | 63,492,973 | (1,847,062) | (79,545) | (1,487,607) | 865,606,333 | 790,261,821 |
| Revenue funded | 271,979,858 | 6,917,586 | 10,352,251 | (2,355,397) | 2,379,752 | 1,754,875 | 291,028,925 | 271,979,862 |
| Leases | 30,079,888 | - | 366,088 | (12,000) | - | - | 30,433,976 | 30,079,888 |
| Development Levies | 338,839,164 | 2,788,908 | 74,733,077 | (398,809) | (1,117,000) | 33,357 | 414,878,698 | 338,839,163 |
| Tenant Purchase Annuities | 55,834,100 | 362,566 | 1,403,659 | (234,840) | - | - | 57,365,485 | 55,834,101 |
| Unfunded | 154,821,701 | 4,108,530 | 16,845,125 | (140,000) | 18,225 | 257,000 | 175,910,581 | 154,821,700 |
| Historical | 78,913,981,900 | 28,948 | 199,086 | (70,083,955) | (3,069,552) | 14,485,139 | 78,855,541,566 | 78,913,981,901 |
| Other | 7,386,972,023 | 107,160,955 | 99,578,385 | (17,472,229) | (34,912,693) | 210,855 | 7,541,537,297 | 7,386,933,825 |
| Total Gross Funding | 100,814,750,306 | 443,625,055 | 2,937,994,778 | (112,190,614) | (40,085,542) | | 104,238,674,623 | 100,814,712,110 |
| Less: Amortised | | | | | | | (8,502,967,765) | (8,159,698,064) |
| Total * | | | | | | | 95,735,706,858 | 92,655,014,046 |

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

| Note | Balance @ 1/1/2010 € | Capital re-classification* € | Expenditure € | Income € | Transfer from Revenue € | Transfer to Revenue € | Internal Transfers € | Balance @ 31/12/2010 € | Balance @ 31/12/2009 € |
|---|----------------------------|------------------------------------|----------------------|----------------------|-------------------------------|-----------------------------|----------------------------|------------------------------|------------------------------|
| Tenant Purchase Annuities | | | | | | | | | |
| - Realised | 159,578,839 | (47,348) | 1,339,809 | 23,216,504 | 723,586 | 6,597,405 | (58,268,514) | 117,265,853 | 159,578,839 |
| - UnRealised | 34,706,877 | 32,403 | 97,016 | (3,796,120) | - | - | (1,129,663) | 29,716,481 | 34,706,877 |
| Development Levies | | | | | | | | | |
| | 962,064,646 | 1,257,670 | 55,747,116 | 113,688,108 | 916,622 | 5,830,324 | (166,438,196) | 849,891,409 | 962,064,646 |
| Unfunded Balances | | | | | | | | | |
| - Project Balances | (385,177,481) | (70,631,121) | 56,289,798 | 29,738,823 | 6,831,651 | 53,314 | 21,565,322 | (454,015,918) | (385,177,481) |
| - Non-Project Balances | (77,917,566) | (150,920,517) | 77,822,069 | 58,041,947 | 6,985,756 | 154,854 | 36,215,297 | (205,572,006) | (77,917,566) |
| Funded Balances | | | | | | | | | |
| - Project Balances | (423,492,758) | (36,356,531) | 971,541,675 | 972,334,649 | 20,033,289 | (963,527) | 34,857,311 | (403,202,186) | (423,492,758) |
| - Non-Project Balances | (59,236,467) | 86,719,498 | 712,992,775 | 568,600,299 | 64,929,793 | 13,301,819 | 113,993,080 | 48,711,608 | (59,236,467) |
| Other Balances | | | | | | | | | |
| - Assets | 281,677,144 | (975,044) | 7,737,876 | 15,830,912 | 11,507,304 | 2,167,671 | (11,460,641) | 286,674,128 | 281,677,144 |
| - Insurance Fund | 105,141,360 | 1 | 8,262,585 | 13,429,627 | 7,143,749 | 976,128 | 18,500 | 116,494,523 | 105,141,360 |
| - General | 741,777,204 | 14,274,517 | 70,465,978 | 104,435,508 | 59,900,340 | 16,063,157 | (16,389,990) | 817,468,444 | 741,777,204 |
| Net Capital Balances | 1,339,121,798 | (156,646,472) | 1,962,296,698 | 1,895,500,258 | 178,972,090 | 44,181,145 | (47,037,495) | 1,203,432,337 | 1,339,121,798 |
| Non-Mortgage Loans - Principal to be Amortised | | | | | | | | (1,974,506,502) | (1,974,227,756) |
| Lease Repayment - Principal to be Amortised | | | | | | | | (3,004,948) | (4,809,771) |
| Historical Opening Mortgage Funding Surplus/(Deficit) | | | | | | | | 42,551,483 | 42,440,401 |
| Shared Ownership Rented Equity Account | | | | | | | | (7,397,787) | (11,719,955) |
| Reserves - associated companies | | | | | | | | 37,260,676 | 35,780,338 |
| Total Other Balances | | | | | | | | (1,905,097,079) | (1,912,536,744) |
| | | | | | | | | (701,664,742) | (573,414,946) |

* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
 Note (c) Development contributions to be applied to either specific or general developments.
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.
 Note (i) Relates to reserves provisions for future insurance liabilities.
 Note (j) Relates to reserve provisions and miscellaneous credit balances.
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

| | 2010 € | 2009 € |
|--|--------------------|--------------------|
| Net WIP & Preliminary Expenses (Note 2) | (143,581,945) | (299,385,031) |
| Net Capital Balances (Note 11) | 1,203,432,337 | 1,339,148,581 |
| Agent Works Recoupable (Note 5) | (447,104,164) | (499,480,090) |
| Capital Balance Surplus/(Deficit) @ 31 December | 612,746,228 | 540,283,459 |

A summary of the changes in the Capital account (see Appendix 6) is as follows:

| | 2010 € | 2009 € |
|--------------------------------------|----------------------|----------------------|
| Opening Balance @ 1 January | 493,147,954 | 574,322,674 |
| Expenditure | 2,985,990,175 | 4,322,993,176 |
| Income | | |
| - Grants | 2,056,681,723 | 2,956,073,437 |
| - Loans | 308,772,443 | 496,602,532 |
| - Other | 523,081,414 | 701,107,318 |
| Total Income | 2,888,535,579 | 4,153,783,287 |
| Net Revenue Transfers | 147,556,100 | 83,755,594 |
| Closing Balance @ 31 December | 543,249,458 | 488,868,379 |

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

| | 2010 Loan Annuity € | 2010 Rented Equity € | 2010 Total € | 2009 Total € |
|--|---------------------------|----------------------------|---------------------|---------------------|
| Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3) | 1,148,199,529 | 315,881,982 | 1,464,081,511 | 1,521,190,159 |
| Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8) | (1,141,654,687) | (343,251,807) | (1,484,906,494) | (1,601,186,813) |
| Surplus/(Deficit) in Funding @ 31st December | 6,544,842 | (27,369,825) | (20,824,984) | (79,996,654) |

NOTE: Cash on Hand relating to Redemptions and Relending

€
44,117,251

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

| | 2010 Plant & Machinery € | 2010 Materials € | 2010 Total € | 2009 Total € |
|---------------------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Expenditure | (62,299,018) | (7,410,083) | (69,709,101) | (74,925,566) |
| Charged to Jobs | 68,616,647 | 7,548,102 | 76,164,750 | 77,465,924 |
| | 6,317,629 | 138,020 | 6,455,649 | 2,540,358 |
| Transfers from/(to) Reserves | (8,972,332) | (688,374) | (9,660,706) | (7,048,765) |
| Surplus/(Deficit) for the Year | (2,654,702) | (550,355) | (3,205,057) | (4,508,407) |

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

| | 2010 Transfers from Reserves € | 2010 Transfers to Reserves € | 2010 Net € | 2009 € |
|---------------------------------------|---|---------------------------------------|----------------------|----------------------|
| Loan Repayment Reserve | 2,258,767 | (87,470,041) | (85,211,274) | (57,819,954) |
| Lease Repayment Reserve | - | (2,122,545) | (2,122,545) | (2,098,409) |
| Historical Mortgage Funding Write-off | 2,611,159 | (2,526,327) | 84,832 | 1,823,410 |
| Development Levies | 5,923,283 | (347,901) | 5,575,383 | 6,230,021 |
| Other | 35,567,184 | (195,424,211) | (159,857,027) | (112,762,476) |
| Surplus/(Deficit) for Year | 46,360,393 | (287,891,024) | (241,530,631) | (164,627,407) |

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

| | Appendix No | 2010 | | 2009 | |
|---|-------------|----------------------|-------------|----------------------|-------------|
| | | € | % | € | % |
| Grants & Subsidies | 3 | 1,224,974,952 | 24% | 1,136,733,114 | 22% |
| Contributions from other local authorities | | 214,306,854 | 4% | 224,571,639 | 4% |
| Goods & Services | 4 | 1,261,373,874 | 25% | 1,347,044,250 | 26% |
| | | 2,700,655,680 | 53% | 2,708,349,003 | 53% |
| Local Government Fund - General Purpose Grant | | 760,816,780 | 15% | 837,553,123 | 16% |
| Pension Related Deduction | | 86,114,618 | 2% | 72,772,272 | 1% |
| Rates | | 1,430,197,087 | 28% | 1,412,147,463 | 28% |
| County Charge | | 75,616,290 | 1% | 72,853,726 | 1% |
| Total Income | | 5,053,400,456 | 100% | 5,103,675,587 | 100% |

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

| | 2010 Expenditure (Over)/Under Estimates € | 2010 Income Over/(Under) Estimates € | 2010 Transfers Over/(Under) Estimates € | 2010 Net Position € |
|---|---|--|---|---------------------------|
| Housing & Building | 60,408,507 | (1,611,782) | (30,188,155) | 28,608,570 |
| Roads Transportation & Safety | (24,358,824) | 42,921,244 | (14,087,267) | 4,475,153 |
| Water Services | 24,347,854 | (4,617,636) | (18,616,433) | 1,113,785 |
| Development Management | 12,369,976 | (1,361,600) | (9,528,856) | 1,479,520 |
| Environmental Services | 37,060,984 | (22,130,013) | (11,435,332) | 3,495,639 |
| Recreation & Amenity | 17,038,274 | (1,648,455) | (11,446,529) | 3,943,290 |
| Ag/Edc/Health | (35,533,059) | 38,225,154 | (1,116,674) | 1,575,421 |
| Miscellaneous Services | (102,503,823) | 44,482,264 | (28,193,161) | (86,214,720) |
| Total Divisions Including Transfers | (11,170,111) | 94,259,175 | (124,612,407) | (41,523,343) |
| Local Government Fund - General Purpose Grant | - | (18,267,271) | | (18,267,271) |
| Pension Related Deduction | - | 13,676,592 | | 13,676,592 |
| Rates | - | 70,271,445 | | 70,271,445 |
| County Charge | 936,237 | (1,014,416) | | (78,179) |
| Dr/Cr Balance | | | | (3,184,187) |
| (Deficit)/Surplus for Year | | | | 20,895,057 |

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2010

| | 2010 € | 2009 € |
|--|----------------------|----------------------|
| Payroll Expenses | | |
| Salary & Wages | 1,478,796,423 | 1,644,309,979 |
| Pensions (incl Gratuities) | 273,122,521 | 352,077,412 |
| Other costs | 73,995,042 | 85,822,367 |
| Total | 1,825,913,986 | 2,082,209,758 |
| Operational Expenses | | |
| Purchase of Equipment | 40,094,079 | 46,142,337 |
| Repairs & Maintenance | 67,335,791 | 75,068,980 |
| Contract Payments | 397,102,442 | 362,138,925 |
| Agency services | 437,296,526 | 354,973,692 |
| Machinery Yard Charges incl. Plant Hire | 157,765,616 | 158,388,197 |
| Purchase of Materials & Issues from Stores | 265,514,455 | 252,799,949 |
| Payment of Grants | 284,158,400 | 248,282,393 |
| Members Costs | 12,379,917 | 13,055,894 |
| Travelling & Subsistence Allowances | 34,198,760 | 40,845,975 |
| Consultancy & Professional Fees Payments | 56,051,078 | 58,218,823 |
| Energy Costs | 135,957,600 | 141,126,124 |
| Other | 294,915,878 | 290,299,470 |
| Total | 2,182,770,541 | 2,041,340,758 |
| Administration Expenses | - | - |
| Communication Expenses | 33,155,300 | 34,431,778 |
| Training | 19,189,201 | 22,069,311 |
| Printing & Stationery | 17,795,707 | 22,310,084 |
| Contributions to other Bodies | 73,474,848 | 70,937,349 |
| Other | 47,527,817 | 58,894,295 |
| Total | 191,142,873 | 208,642,818 |
| Establishment Expenses | - | - |
| Rent & Rates | 110,734,976 | 100,632,754 |
| Other | 21,929,631 | 35,908,944 |
| Total | 132,664,607 | 136,541,698 |
| Financial Expenses | 327,541,369 | 248,053,454 |
| Miscellaneous Expenses | 100,775,775 | 107,787,154 |
| County Charge | 77,751,864 | 75,136,497 |
| Total Expenditure | 4,838,561,015 | 4,899,712,138 |

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

| DIVISION | EXPENDITURE | | INCOME | | | | TOTAL |
|--|--------------------|---|--------------------------|---------------------------------|--|---|--------------------|
| | TOTAL | € | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | € | |
| A01 Maintenance/Improvement of LA Housing | 223,602,344 | € | 15,976,037 | 208,921,763 | 309,719 | € | 225,207,520 |
| A02 Housing Assessment, Allocation and Transfer | 24,534,068 | € | 574,308 | 3,881,267 | 91,152 | € | 4,546,727 |
| A03 Housing Rent and Tenant Purchase Administration | 35,799,471 | € | 816,720 | 123,737,124 | 18,159 | € | 124,572,004 |
| A04 Housing Community Development Support | 45,418,248 | € | 1,008,843 | 1,027,092 | 146,943 | € | 2,182,877 |
| A05 Administration of Homeless Service | 68,419,204 | € | 53,003,710 | 1,208,845 | 1,096,527 | € | 55,309,081 |
| A06 Support to Housing Capital & Affordable Prog. | 70,150,505 | € | 15,055,398 | 4,961,921 | 329,359 | € | 20,346,678 |
| A07 RAS Programme | 119,151,068 | € | 101,631,630 | 18,206,482 | 145,923 | € | 119,984,035 |
| A08 Housing Loans | 76,127,694 | € | 4,050,675 | 53,661,659 | 23,034 | € | 57,735,366 |
| A09 Housing Grants | 84,701,537 | € | 53,840,992 | 1,334,124 | 55,895 | € | 55,231,011 |
| A11 Agency & Recoupable Services | 3,992,476 | € | 846,222 | 4,428,409 | 156,965 | € | 5,429,597 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 751,896,006 | € | 246,804,535 | 421,366,695 | 2,373,677 | € | 670,544,896 |
| Less Transfers to/from Reserves | 50,367,705 | € | | 13,122,728 | | € | 13,122,728 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 701,528,300 | € | | 408,243,956 | | € | 657,422,168 |

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

| DIVISION | EXPENDITURE | | INCOME | | | | TOTAL |
|--|--------------------|---|--------------------------|---------------------------------|--|---|--------------------|
| | TOTAL | € | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | € | |
| B01 NP Road - Maintenance and Improvement | 47,116,647 | € | 33,898,064 | 1,217,009 | 14,922 | € | 35,129,995 |
| B02 NS Road - Maintenance and Improvement | 30,073,374 | € | 20,563,345 | 692,719 | 14,678 | € | 21,270,742 |
| B03 Regional Road - Maintenance and Improvement | 202,235,586 | € | 141,717,429 | 3,885,346 | 573,889 | € | 146,176,664 |
| B04 Local Road - Maintenance and Improvement | 439,054,896 | € | 245,615,393 | 20,619,800 | 1,946,149 | € | 268,181,342 |
| B05 Public Lighting | 64,749,505 | € | 3,433,518 | 706,638 | 267,411 | € | 4,407,567 |
| B06 Traffic Management Improvement | 44,745,718 | € | 2,724,475 | 6,219,609 | 286,683 | € | 9,230,768 |
| B07 Road Safety Engineering Improvement | 14,909,289 | € | 8,828,269 | 240,346 | 141,708 | € | 9,210,322 |
| B08 Road Safety Promotion/Education | 14,263,793 | € | 389,479 | 602,496 | 85,836 | € | 1,071,811 |
| B09 Maintenance & Management of Car Parking | 50,043,662 | € | 38,977 | 96,188,001 | 81,799 | € | 96,308,777 |
| B10 Support to Roads Capital Prog. | 34,608,797 | € | - | 2,192,461 | 97,373 | € | 2,289,834 |
| B11 Agency & Recoupable Services | 30,695,915 | € | 4,313,631 | 17,810,812 | 6,426,747 | € | 28,551,190 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 972,497,182 | € | 461,516,580 | 150,375,236 | 9,937,196 | € | 621,829,012 |
| Less Transfers to/from Reserves | 36,883,502 | € | | 12,113,278 | | € | 12,113,278 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 935,613,680 | € | | 138,261,958 | | € | 609,715,734 |

**SERVICE DIVISION C
WATER SERVICES**

| DIVISION | EXPENDITURE TOTAL € | INCOME | | | TOTAL € |
|--|---------------------------|-------------------------------|--------------------------------------|---|--------------------|
| | | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | |
| C01 | 374,655,559 | 11,376,140 | 141,725,146 | 38,491,981 | 191,593,266 |
| C02 | 318,196,571 | 7,103,095 | 48,833,107 | 37,952,039 | 93,788,241 |
| C03 | 37,541,739 | - | 23,347,271 | 2,043,858 | 25,391,129 |
| C04 | 7,070,811 | 77,317 | 238,184 | 84,632 | 400,133 |
| C05 | 27,074,845 | 21,664,397 | 575,519 | - | 22,239,916 |
| C06 | 221,600,647 | 240,159 | 1,166,910 | 10,243 | 1,437,312 |
| C07 | 11,596,847 | 1,266,896 | 6,753,290 | 3,638,004 | 11,659,189 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 798,297,079 | 41,728,004 | 222,659,426 | 82,320,756 | 346,708,186 |
| Less: Transfers to/from Reserves | 37,875,506 | | 3,853,553 | | 3,853,553 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 760,421,573 | | 218,805,873 | | 342,854,633 |

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

| DIVISION | EXPENDITURE TOTAL € | INCOME | | | TOTAL € |
|--|---------------------------|-------------------------------|--------------------------------------|---|-------------------|
| | | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | |
| D01 | 36,593,199 | 74,912 | 922,506 | 424,031 | 1,421,449 |
| D02 | 104,245,550 | 57,130 | 19,295,523 | 762,159 | 20,114,812 |
| D03 | 25,271,835 | - | 1,699,603 | 14,919 | 1,714,522 |
| D04 | 12,837,877 | 294,987 | 3,005,827 | 440,952 | 3,741,766 |
| D05 | 15,420,498 | 397,727 | 3,468,798 | 72,490 | 3,939,015 |
| D06 | 42,897,450 | 12,454,619 | 2,382,541 | 205,630 | 15,042,789 |
| D07 | 3,073,050 | - | 116,988 | - | 116,988 |
| D08 | 8,392,530 | - | 1,536,421 | 7,114 | 1,543,535 |
| D09 | 17,227,323 | 1,714,886 | 866,659 | 4,447 | 2,605,992 |
| D10 | 7,144,437 | 3,022 | 3,327,416 | 83,336 | 3,413,775 |
| D11 | 12,778,624 | 5,762,681 | 365,896 | 204,040 | 6,332,618 |
| D12 | 9,428,775 | 2,915,979 | 3,277,128 | 1,190,120 | 7,383,227 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 295,301,147 | 23,675,943 | 40,287,306 | 3,409,239 | 67,372,488 |
| Less: Transfers to/from Reserves | 21,410,501 | | 1,529,134 | | 1,529,134 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 273,890,646 | | 38,756,172 | | 65,843,354 |

**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

| DIVISION | EXPENDITURE TOTAL € | INCOME | | | | TOTAL € |
|--|---------------------------|-------------------------------|--------------------------------------|---|--------------------|------------|
| | | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | TOTAL € | |
| E01 | 146,037,646 | 397,192 | 65,225,138 | 7,886,952 | 73,509,282 | |
| E02 | 35,771,453 | 13,785,698 | 10,982,441 | 1,442,553 | 26,210,692 | |
| E03 | 1,138,211 | - | 18,305 | - | 18,305 | |
| E04 | 119,620,160 | 1,397,518 | 82,874,651 | 12,735,795 | 96,707,964 | |
| E05 | 26,081,644 | 1,986,613 | 2,381,957 | 66,328 | 4,434,898 | |
| E06 | 90,991,066 | 66,940 | 2,276,406 | 1,778,828 | 4,122,175 | |
| E07 | 35,466,333 | 7,345,014 | 18,295,771 | 132,063 | 25,772,848 | |
| E08 | 6,969,481 | 1,173,269 | 573,189 | 834,015 | 2,580,473 | |
| E09 | 22,457,806 | 72,086 | 9,154,453 | 330,528 | 9,357,067 | |
| E10 | 19,409,689 | 3,045,527 | 2,181,097 | 582,105 | 5,808,729 | |
| E11 | 318,495,492 | 1,740,428 | 25,956,492 | 65,360,374 | 93,057,295 | |
| E12 | 14,561,031 | 8,724 | 5,016,507 | 53,026 | 5,078,257 | |
| E13 | 23,479,770 | 665,052 | 2,256,450 | 243,665 | 3,165,187 | |
| E14 | 87,533,489 | 1,116,575 | 5,790,203 | 1,293,786 | 8,206,563 | |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 869,233,292 | 32,800,636 | 232,683,050 | 92,746,038 | 358,233,734 | |
| Less Transfers to/from Reserves | 60,497,244 | | (153,678) | | (153,678) | |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 808,736,048 | | 232,836,737 | | 358,383,412 | |

**SERVICE DIVISION F
RECREATION and AMENITY**

| DIVISION | EXPENDITURE TOTAL € | INCOME | | | | TOTAL € |
|--|---------------------------|-------------------------------|--------------------------------------|---|-------------------|------------|
| | | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | TOTAL € | |
| F01 | 38,646,372 | 2,369 | 14,644,595 | 834,036 | 15,481,000 | |
| F02 | 143,238,054 | 1,291,142 | 6,155,162 | 2,206,550 | 9,652,854 | |
| F03 | 109,287,470 | 826,705 | 4,984,066 | 655,581 | 6,466,351 | |
| F04 | 41,389,519 | 8,285,555 | 4,176,692 | 122,633 | 12,584,880 | |
| F05 | 52,918,872 | 3,506,277 | 7,173,880 | 882,222 | 11,542,379 | |
| F06 | 8,543,927 | 5,132,020 | 2,887,847 | 665,898 | 8,685,765 | |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 394,024,215 | 19,044,068 | 40,022,241 | 5,346,919 | 64,413,228 | |
| Less Transfers to/from Reserves | 23,476,236 | | 2,342,487 | | 2,342,487 | |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 370,547,979 | | 37,679,754 | | 62,070,741 | |

**SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

| DIVISION | EXPENDITURE | | INCOME | | | |
|--|--------------------|-------------------------------|--------------------------------------|---|--------------------|--|
| | TOTAL € | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | TOTAL € | |
| G01 Land Drainage Costs | 5,451,381 | 1,650,257 | 76,077 | 16,133 | 1,742,467 | |
| G02 Operation and Maintenance of Piers and Harbours | 6,994,367 | 451,590 | 885,614 | 57,810 | 1,395,014 | |
| G03 Coastal Protection | 1,814,607 | 468,171 | 79,130 | - | 547,301 | |
| G04 Veterinary Service | 19,953,609 | 8,884,637 | 5,056,317 | 71,222 | 14,012,176 | |
| G05 Educational Support Services | 404,177,427 | 380,769,987 | 11,754,004 | 28,573 | 392,552,564 | |
| G06 Agency & Recoupable Services | 3,521,238 | 3,084,722 | 28,394 | - | 3,114,116 | |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 441,912,630 | 395,309,364 | 17,880,537 | 173,738 | 413,383,639 | |
| Less Transfers to/from Reserves | 3,287,382 | | 26,072 | | 26,072 | |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 438,625,248 | | 17,854,465 | | 413,337,567 | |

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

| DIVISION | EXPENDITURE | | INCOME | | | |
|--|----------------------|-------------------------------|--------------------------------------|---|----------------------|--|
| | TOTAL € | State Grants & Subsidies € | Provision of Goods and Services € | Contributions from other local authorities € | TOTAL € | |
| H01 Profit/Loss Machinery Account | 35,308,445 | 115,053 | 31,705,405 | 38,768 | 31,859,226 | |
| H02 Profit/Loss Stores Account | 9,892,634 | 6,245 | 7,318,311 | 14,619 | 7,339,175 | |
| H03 Administration of Rates | 220,400,365 | 450 | 9,514,737 | 47,590 | 9,562,777 | |
| H04 Franchise Costs | 8,903,672 | 720 | 205,325 | 13,062 | 219,107 | |
| H05 Operation of Morgue and Coroner Expenses | 12,019,288 | - | 75,142 | 1,058,399 | 1,133,541 | |
| H06 Weighbridges | 681,674 | - | 92,464 | - | 92,464 | |
| H07 Operation of Markets and Casual Trading | 2,652,903 | 1,372 | 2,203,814 | - | 2,205,186 | |
| H08 Malicious Damage | 50,852 | 8,852 | 5,517 | - | 14,369 | |
| H09 Local Representation/Civic Leadership | 48,038,314 | 1,351 | 413,378 | 109,728 | 524,457 | |
| H10 Motor Taxation | 51,166,382 | 454,707 | 1,465,838 | - | 1,920,545 | |
| H11 Agency & Recoupable Services | 142,410,628 | 3,507,077 | 169,131,103 | 16,887,899 | 189,326,078 | |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 531,525,157 | 4,095,827 | 222,131,033 | 17,970,064 | 244,196,924 | |
| Less Transfers to/from Reserves | 52,146,936 | | 13,526,817 | | 13,526,817 | |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 479,378,221 | | 208,604,217 | | 230,670,108 | |
| TOTAL ALL DIVISIONS | 4,768,742,295 | 1,224,974,956 | 1,301,045,133 | 214,277,627 | 2,740,297,717 | |

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

| | 2010 € | 2009 € |
|---|----------------------|----------------------|
| Department of the Environment, Heritage and Local Government | | |
| Road Grants | 28,165,061 | 70,298,919 |
| Housing Grants & Subsidies | 238,968,341 | 210,986,206 |
| Library Services | 113,900 | 168,189 |
| Local Improvement Schemes | 152,000 | 1,149,390 |
| Urban and Village Renewal Schemes | - | (59,301) |
| Water Services Group Schemes | 26,366,267 | 30,695,683 |
| Environmental Protection/Conservation Grants | 27,595,129 | 24,130,826 |
| Miscellaneous | 35,644,315 | 51,144,449 |
| | 357,005,013 | 388,514,361 |
| Other Departments and Bodies | | |
| Road Grants | 428,637,336 | 342,869,031 |
| Higher Education Grants | 179,333,305 | 139,105,768 |
| VEC Pensions and Gratuities | 202,622,322 | 208,976,524 |
| Community Employment Schemes | 8,852,460 | 10,021,215 |
| Civil Defence | 2,523,557 | 2,952,139 |
| Miscellaneous | 46,065,461 | 44,194,191 |
| | 868,034,439 | 748,118,868 |
| Total | 1,225,039,452 | 1,136,633,228 |

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

| | 2010 | 2009 |
|-----------------------------------|----------------------|----------------------|
| | € | € |
| Rents from Houses | 340,259,511 | 335,091,980 |
| Housing Loans Interest & Charges | 48,806,565 | 57,007,860 |
| Domestic Water | 32,020 | 29,027 |
| Commercial Water | 155,981,514 | 176,311,408 |
| Domestic Refuse | 74,873,191 | 89,704,825 |
| Commercial Refuse | 15,626,255 | 18,253,443 |
| Domestic Sewerage | 122,949 | 127,861 |
| Commercial Sewerage | 36,482,745 | 34,040,880 |
| Planning Fees | 17,327,261 | 25,382,167 |
| Parking Fines/Charges | 96,652,612 | 108,907,766 |
| Recreation & Amenity Activities | 19,021,819 | 19,548,467 |
| Library Fees/Fines | 2,694,847 | 3,051,932 |
| Agency Services | 31,350,999 | 38,726,846 |
| Pension Contributions | 61,880,640 | 69,945,039 |
| Property Rental & Leasing of Land | 14,556,659 | 10,061,298 |
| Landfill Charges | 58,405,840 | 67,196,299 |
| Fire Charges | 12,776,478 | 16,824,587 |
| NPPR | 74,171,089 | 58,623,458 |
| Misc. (Detail) | 200,228,129 | 218,370,390 |
| | 1,261,251,121 | 1,347,205,533 |

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

| | 2010 | 2009 |
|--|----------------------|----------------------|
| | € | € |
| EXPENDITURE | | |
| Payment to Contractors | 1,433,668,147 | 2,262,568,157 |
| Purchase of Land | 318,160,875 | 486,818,322 |
| Purchase of Other Assets/Equipment | 243,909,574 | 354,587,868 |
| Professional & Consultancy Fees | 197,671,617 | 290,969,775 |
| Other | 792,040,901 | 960,092,087 |
| | - | - |
| Total Expenditure (Net of Internal Transfers) | 2,985,451,114 | 4,355,036,209 |
| Transfers to Revenue | 49,540,998 | 51,415,572 |
| Total Expenditure (Incl Transfers) * | 3,034,992,112 | 4,406,451,781 |
| INCOME | | |
| Grants | 2,056,714,188 | 2,980,091,870 |
| Non - Mortgage Loans | 308,772,442 | 508,761,349 |
| Other Income | | |
| (a) Development Contributions | 121,136,553 | 171,317,033 |
| (b) Property Disposals | | |
| - Land | 25,164,688 | 75,175,178 |
| - LA Housing | 23,037,993 | 44,187,828 |
| - Other property | 14,324,918 | 9,354,049 |
| (c) Purchase Tenant Annuities | 7,071,140 | 7,567,314 |
| (d) Car Parking | 9,352,069 | 9,885,766 |
| (e) Other | 322,422,515 | 368,874,191 |
| Total Income (Net of Internal Transfers) | 2,887,996,507 | 4,175,214,578 |
| Transfers from Revenue | 197,161,091 | 200,870,888 |
| Total Income (Incl Transfers) * | 3,085,157,598 | 4,376,085,466 |
| Surplus(Deficit) for year | 50,165,486 | (30,366,315) |
| Balance (Debit)\Credit @ 1 January | 493,083,964 | 523,515,200 |
| Balance (Debit)\Credit @ 31 December | 543,249,450 | 493,148,885 |

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

| | BALANCE @ | | EXPENDITURE | | INCOME | | | | | TRANSFERS | | | BALANCE @ |
|--|---------------|---|---------------|---|---------------|--------------------|-------------|---------------|-----------------------|---------------------|--------------------|------------|---------------|
| | 1/1/2010 | € | € | € | Grants | Non-Mortgage Loans | Other | Total Income | Transfer from Revenue | Transfer to Revenue | Internal Transfers | 31/12/2010 | |
| Housing & Building | (377,047,991) | € | 927,930,734 | € | 611,950,169 | 146,670,742 | 164,556,623 | 923,177,534 | 36,942,642 | 15,691,420 | (8,329,776) | € | (368,879,744) |
| Road Transportation & Safety | 79,657,899 | | 1,051,739,925 | | 920,209,673 | 1,745,280 | 58,385,440 | 980,340,393 | 20,876,037 | 7,351,173 | 40,559,022 | | 62,342,253 |
| Water Services | (78,497,851) | | 519,237,108 | | 405,305,789 | 99,602,718 | 46,350,133 | 551,258,640 | 20,372,525 | 6,317,139 | 31,242,635 | | (1,178,298) |
| Development Management | 750,124,787 | | 203,248,097 | | 20,434,685 | 5,958,662 | 169,567,661 | 195,961,008 | 14,658,490 | 4,215,900 | (85,769,396) | | 667,510,892 |
| Environmental Services | (91,790,060) | | 73,059,727 | | 38,003,836 | 22,059,934 | 12,106,438 | 72,170,208 | 32,410,299 | 2,707,606 | 3,491,955 | | (59,484,930) |
| Recreation & Amenity | (8,569,577) | | 102,769,100 | | 41,780,297 | 14,141,106 | 18,354,858 | 74,276,262 | 18,772,643 | 2,249,530 | 46,186,563 | | 25,647,261 |
| Agriculture, Education, Health & Welfare | 787,740 | | 5,668,381 | | 2,253,195 | - | 264,664 | 2,517,859 | 1,896,353 | 12,853 | 511,132 | | 31,849 |
| Miscellaneous Services | 218,483,008 | | 102,337,104 | | 16,744,079 | 18,594,001 | 53,495,596 | 88,833,675 | 51,232,102 | 11,059,378 | (27,892,126) | | 217,260,177 |
| TOTAL | 493,147,954 | | 2,985,990,175 | | 2,056,681,723 | 308,772,443 | 523,081,414 | 2,888,535,579 | 197,161,091 | 49,604,998 | 8 | | 543,249,458 |

Note: Mortgage-related transactions are excluded

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2010

| | Arrears @ 1/1/2010 € | Accrued € | Write Off € | Waivers € | Total for Collection € | Collected € | Arrears @ 31/12/2010 € | % Collected* |
|-------------------|----------------------------|---------------|----------------|--------------|------------------------------|----------------|------------------------------|--------------|
| Rates | 231,659,624 | 1,434,135,505 | 89,335,456 | 1,416,411 | 1,575,043,262 | 1,247,999,702 | 327,043,561 | 79% |
| Rents & Annuities | 51,201,517 | 317,698,385 | 2,306,447 | - | 366,593,455 | 313,992,387 | 52,601,068 | 86% |
| Commercial Water | 160,509,372 | 201,302,446 | 15,360,316 | 985,732 | 345,465,770 | 178,539,047 | 166,926,723 | 52% |
| <u>Refuse</u> | | | | | | | | |
| Domestic | 53,329,750 | 59,595,703 | 3,793,486 | 14,961,854 | 94,170,113 | 51,203,675 | 42,966,438 | 54% |
| Commercial | 4,094,953 | 13,263,539 | 55,511 | 3,380 | 17,299,601 | 13,511,651 | 3,787,950 | 78% |
| Housing Loans | 18,619,462 | 89,402,081 | 430,522 | 340 | 107,590,681 | 82,987,834 | 24,602,847 | 77% |

Note 1 The total for collection in 2010 includes arrears b/fwd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under

Note 3 Income from Tenant Purchase Annuities has been included under

Note 4 Arrears brought forward is shown net of credit balances.